

9th August, 2017

The Listing Dept.,
Bombay Stock Exchange Ltd
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

The Listing Dept.,
The National Stock Exchange of India Ltd
Exchange Plaza, Bandra Kurla Complex
Bandra (East),
Mumbai – 400 051

Dear Sir,

Sub: Press Release

Ref.: BSE Scrip Code: 532801, NSE Code CTE

With reference to the above, please find attached herewith the certified copy of press release titled "Focussed on Al as a service to transform organizations into "Al-first" leaders".

Thanking you,

Yours faithfully,

For Cambridge Technology Enterprises Limited

T V Siva Prasad

CFO & Company Secretary and Compliance Officer



## Cambridge Technology Enterprises Update on Business Plan Focused on AI as a service to transform organisations into "AI-first" leaders

Bengaluru, 9 August, 2017: Cambridge Technology Enterprises Limited (NSE: CTE; BSE: 532801), is pleased to share an update on its business plan and Vision 2020 to achieve USD 50 million revenues. In February 2017, we had announced that we will focus on building and consolidating our base for the next six months. We are delighted to announce that we have finished our exercise and are focused on Artificial Intelligence (AI) as a service to transform organisations into "AI-first" leaders.

We believe as the world transforms, businesses are going to end up with haves and have-nots in the AI space. There will be businesses with resources to implement AI solutions and use AI to get to decisions, and there will be businesses standing still in the 'have-not' space. Discovering the power of AI for your business will be the new normal.

CTE is going to focus on solving the world's complex and most interesting business challenges with AI, transforming organizations into "AI-first" leaders by enabling our customers to create AI solutions that transform their businesses and industries. CTE's products and services will address all the transformational AI needs of an organization — from strategic workshops and ready-to-deploy solutions, to implementation of transformative business solutions through its AI as a Service (AIaaS) leveraging Big Data, Cloud & Machine Learning experience.

Businesses need a lot of elements to implement AI. They need an element of Big Data and Cloud which is provided by Cambridge Bigdata where we serve enterprise clients, then they need the elements of Cambridge Bizserve that allows to manage data, then they need elements of innovation offered by Cambridge Innovations that help businesses leapfrog and most importantly, draw insights to take the decisions, offered by Cambridge DataScience. CTE's offerings fit together because of our understanding towards the entire lifecycle of a business.

In 2015, we had set out to build a foundation to be in a position to be a leader in this space. In the last two years, we have put together our foundation that allows us to be better prepared to take advantage of this market opportunity. For instance, CTE is one of the few organizations in the world with 100 percent of its team AWS certified with the ability to provide 24/7 management of Public, Hybrid (AWS, MS Azure, GCP) and Private cloud environments (VM Ware and OpenStack). CTE is appraised at the Level 5 of the CMMI Institute's Capability Maturity Model Integration (CMMI)® v1.3 for its services and it is only one of the ~30 companies appraised at this level for services in India.

At CTE, we give our clients unparalleled access to cutting-edge technology by bringing together the best-in-industry using its years of expertise in building solutions for some of the world's largest and most innovative enterprises. CTE's expertise across multiple domains makes it the preferred choice for organizations seeking an Al Partner to innovate and leapfrog the market.

CTE is gearing to launch its new website shortly and follow up with more updates on our progress.

## **About Cambridge Technology Enterprises**

Cambridge Technology Enterprises (CTE) is a leading global technology company transforming organizations into "Al-first" leaders. CTE is enabling its customers to create Al solutions that transform their businesses and industries; helping build Al platforms and solutions. CTE enables organizations by providing a range of Al

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T.V. Siva Prasad CFO & Company Secretary



services; by helping solve the world's complex and most interesting business challenges with AI. CTE gives organizations unparalleled access to cutting-edge technology by bringing together the best-in-industry using its years of expertise in building solutions for some of the world's largest and most innovative enterprises; leveraging Big Data, Cloud & Machine Learning experience. CTE's products and services address all the transformational AI needs of an organization — from strategic workshops and ready-to-deploy solutions, to implementation of transformative business solutions through its AI as a Service (AIaaS). CTE's expertise across multiple domains makes it the preferred choice for organizations seeking an AI Partner to innovate and leapfrog the market. CTE is assessed at Maturity Level 5 for CMMI v1.3 with ISO 9001:2008, ISO27001:2005 certifications. For more information, visit <a href="https://www.c7e.co">www.c7e.co</a>, <a href="https://www.c7e.co">www.ctepl.com</a> or follow <a href="https://www.com/gcam/technology">@cam/technology</a> on twitter.

For Cambridge Technology Enterprises Ltd.

T.V. Siva Prasad CFO & Company Secretary