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August 11, 2017

To,
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street, Fort, Mumbai -400 001
Scrip Code: 521149

Dear Sir(s),

Sub: Proceeding of the 80th Annual General Meeting of the Company held on August 11, 2017

We enclose, in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a summary of the proceeding of the 80th Annual General Meeting (AGM) of the Company held on August 11, 2017 at the Registered Office of the Company situated at 110 Avanashi Road, Gandhi Nagar Post, Tirupur-641 603, Tamil Nadu, India.

Kindly take the same on record and acknowledge receipt of the same.

Thanking You,

Yours faithfully,
For Prime Urban Development India Limited

Hiren Vala
Assistant Company Secretary

Encl: as above

PRIME URBAN[®]
DEVELOPMENT INDIA LTD.

Registered Office : 110, Avanashi Road, Gandhinagar P.O., Tirupur - 641 603 (T.N.)
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Summary of proceedings of the 80th Annual General Meeting of the Company

The 80th Annual General Meeting (AGM) of the Members of Prime Urban Development India Limited ("the Company") was held on Friday, August 11, 2017 at 3.00 P.M (IST) at the Registered Office of the Company situated at 110, Avanashi Road, Gandhinagar Post, Tirupur-641 603, Tamil Nadu, India.

Mr. Purusottamdas Patodia, Chairman and Managing Director of the Company chaired the Meeting.

The requisite quorum being present, the Chairman called the Meeting to order. He introduced the other Directors, Company Secretary and the Senior Management who were seated on the dais. He informed the Members that:

- The authorised representative of Statutory Auditor and Secretarial Auditor were present at the Meeting.
- The Register of Proxies and other Statutory Registers as required to be kept open for inspection under the Companies Act, 2013 were available for inspection by the Members at the entrance of the hall.
- The copies of the AGM Notice together with the Annual Report for the Financial Year ended March 31, 2017 had been sent to all the Members and with the permission of the Members took the Notice as read.
- The Auditor's Report on the Financial Statement of the Company for the Financial Year ended March 31, 2017 does not have any qualifications, observations or comments on the financial transactions or matters, having any adverse effect on the functioning of the Company and accordingly with the permission of the Members took the Auditor's Report as read.

The Chairman gave an overview of the financial performance of the Company for the Financial Year ended March 31, 2017 and its future outlook.





The Chairman further informed the Members that in compliance with the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided to its Members, facility to cast their votes by electronic means through remote e-voting platform of Central Depository Services (India) Limited (CDSL) in respect of all resolutions as set out in the Notice convening the 80th AGM. The remote e-voting commenced at 9.00 A.M (IST) on August 8, 2017 and ended at 5.00 P.M (IST) on August 10, 2017. Members who were present at the AGM and had not cast their vote electronically were provided an opportunity to cast their votes through ballot paper at the end of the Meeting. It was further informed that there would be no voting by show of hands.

Thereafter, all the 4 resolutions required to be passed at the AGM were proposed and seconded. The following items of business, as per the Notice of AGM dated May 24, 2017 were transacted at the Meeting:

ORDINARY BUSINESS:

1. Adoption of audited Financial Statements (including audited Consolidated Financial Statements) of the Company for the Financial Year ended 31st March, 2017 together with the Reports of the Board of Directors and the Auditors thereon. **(Ordinary Resolution)**
2. Declaration of Final Dividend on equity shares of the Company for the Financial Year ended 31st March, 2017. **(Ordinary Resolution)**
3. Appointment of Mr. Purusottamdas Patodia (DIN: 00032088), who retires by rotation and being eligible, offers himself for re-appointment. **(Ordinary Resolution)**

SPECIAL BUSINESS:

5. Appointment of Mrs. Ryna Zaiwalla Karani (DIN: 00116930) as an Independent Director of the Company for a period of 5 (Five) consecutive years commencing from 13th April, 2017. **(Ordinary Resolution)**

The Chairman informed the Members that, M/s. Raghu and Ram, Chartered Accountants has shown their unexpected unwillingness to be appointed at the 80th AGM and therefore Resolution No. 4 of the Notice dated May 24, 2017 was proposed to be passed at the 80th Adjourned AGM of the Company. The Chairman gave the opportunity to the Members to ask questions or seek clarifications on the Agenda items. Thereafter, he responded to the queries/clarifications of the Members.





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The Chairman further informed the Members that the Board of Directors had appointed Mr. S. Ramanathan, Chartered Accountant, Tirupur as Scrutinizer to scrutinize the remote e-voting and ballot voting process in a fair and transparent manner and submit a Consolidated Report.

The Chairman thereafter, ordered a poll to be taken at the Meeting on all resolutions set out in the Notice convening the 80th AGM and requested Mr. S. Ramanathan, Scrutinizer for an orderly conduct of the voting.

The Chairman further informed the Members that voting results along with the Consolidated Scrutinizer's Report shall be placed on the website of the Company, www.ptlonline.com and on the website of CDSL engaged for providing e-voting and will be communicated to the Stock Exchanges, where the shares of the Company are listed within 48 hours of the conclusion of AGM.

There being no other agenda, the Chairman thanked the Members present and declared the Meeting as closed.

This is for your information and records.

Thanking You,

Yours faithfully,

For Prime Urban Development India Ltd

Krunal Shah

Senior Manager-Legal and Company Secretary

