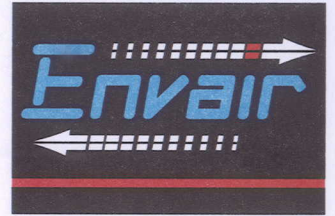


ENVAIR ELECTRODYNE LTD.



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ENVAIR/BSE/ 0121

22.8.2017

Corporate Relationship Department
BSE Limited
Phoroze Jeejeebhoy Towers
25th Floor, Dalal Street
MUMBAI 400 001

Security Code no. : 500246

Dear Sir,

Sub : Adoption of Unaudited Financial Results for the Quarter ended 30th June, 2017

Dear Sir,

Pursuant to Regulations 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, please find enclosed the following :

1. Unaudited Financial Results of the Company for the Quarter ended 30th June, 2017 with the comparative figures of the Quarter ended 30th June, 2016, to be published in the Newspapers, which were approved by the Board of Directors in its meeting held on 22nd August, 2017.
2. A 'Limited Review Report', duly audited by the Auditor of the Company, for the quarter ended 30th June, 2017.

We request you to take the same on your records.

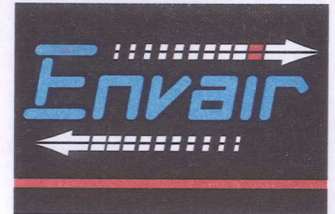
Thanking you,

Yours faithfully,
For ENVAIR ELECTRODYNE LTD.


SHRIPAD MIRASHI
CHAIRMAN & MANAGING DIRECTOR

Encl: aa

ENVAIR ELECTRODYNE LTD.



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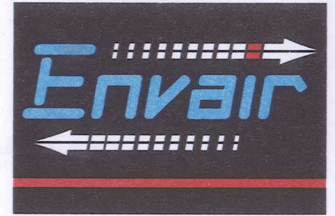
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2017 (₹ In Lakhs)

Sr.No	Particulars	QUARTER ENDED	
		30.06.2017 (Unaudited)	30.06.2016 (Unaudited)
1	Income		
	(a) Revenue from Operations	88.69	84.77
	(b) Other Income	2.80	1.21
	Total Income	91.49	85.98
2	Expenses		
	(a) Cost of Materials and components consumed	45.15	46.34
	(b) Purchase of traded goods	10.78	8.98
	(c) Changes in Inventories of finished goods, work-in-progress and traded goods	(21.93)	(21.61)
	(d) Excise duty on sale of goods	7.88	4.34
	(e) Employee benefits expense	36.70	32.70
	(f) Finance Cost	3.67	1.76
	(g) Depreciation and amortisation expenses	2.85	2.85
	(h) Other Expenses	16.73	17.98
	TOTAL EXPENSES (a to h)	101.83	93.34
3	Profit/(Loss) from operations before exceptional items & tax (1-2)	(10.34)	(7.36)
4	Exceptional Items-(Expenses)/Income	-	-
5	Profit/(Loss) before tax (3+4)	(10.34)	(7.36)
6	Tax expense	-	-
	(a) Current Tax	-	-
	(b) Deferred Tax	-	-
7	Net Profit/(Loss) for the period after tax (5-6)	(10.34)	(7.36)
8	Other Comprehensive Income/(Expense)	-	-
9	Total Comprehensive Income for the year, net of tax	(10.34)	(7.36)
10	Paid-up equity share capital (Face value of Rs. 10 each)	304.00	304.00
11	Basic and diluted EPS (Rs.) (Face value of Rs. 10 each)	(0.34)	(0.24)

Note:

- The results for the quarter ended 30th June 2017 are reviewed and recommended by the Audit committee and approved by Board of Directors of the Company in their respective meetings held on 22nd August 2017.
- The financial results of company are prepared in accordance with Indian Accounting Standards (Ind AS) subsequent to its adoption with the transition date of 1st April 2016 pursuant to Ministry of Corporate Affairs notification under Companies (Indian Accounting Standards) Rules 2015, as amended by the Companies (Indian Accounting Standard) (Amendment) Rules 2016. Accordingly these financial results have been prepared in accordance with recognition & measurement principles in Ind-AS 34- Interim Financial Reporting prescribed under section 133 of Companies Act 2013 read with relevant rules issued there under and in terms of Regulation 33 of SEBI (Listing Regulation and Disclosure Requirement) Regulations 2015.
- The statement does not include Ind AS compliant results for the preceding quarter and previous year ended 31st March, 2017 as the same is not mandatory as per SEBI circular no. CIR/CFD/FAC/62/2016 dated 5th July 2016.
- The limited review under Regulation 33 of SEBI (Listing and Other Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors for the quarter ended on 30th June 2017. The Ind AS compliant financial results for the period ended 30th June 2016 have not been subjected to limited review or audit. However the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of the company's affairs.

ENVAIR ELECTRODYNE LTD.



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- 5 Limited Review report contain following observations which would have an impact on the results for the quarter ended on 30th June 2017.
- i) Adequate provision has not been made for doubtful debts, advances and other receivables as at 30th June, 2017 to the extent of ₹79.47 lakhs
 - ii) Provision for gratuity and leave encashment has been made on accrual basis instead of actuarial basis valuation, as is required by Ind AS 19, 'Employee Benefits' The effect of the same has not been ascertained.

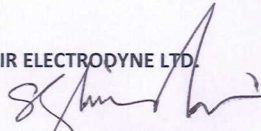
- 6 Reconciliation of net profit under Ind AS and reported under previous Indian GAAP (IGAAP) are summarized as follows
(₹ In Lakhs)

Particulars	Quarter ended 30-06-2016
Net Profit under IGAAP (after tax)	-7.36
Add: Excise duty added to operating revenue	4.34
Less: Excise duty shown separately in expenditure	-4.34
Net profit after tax as per Ind AS	-7.36

- 7 The company operates in a single reportable segment namely "industrial machinery".
- 8 Figures of Quarter ended 30th June 2016 have been regrouped and reclassified wherever necessary for purpose of comparison.

Place: Pune
Date : 22nd August, 2017

FOR ENVAIR ELECTRODYNE LTD.


SHRIPAD MIRASHI
CHAIRMAN & MANAGING DIRECTOR

M/s P. G. BHAGWAT

CHARTERED ACCOUNTANTS

HEAD OFFICE

Suites 101 - 102, 'Orchard',
Dr. Pai Marg, Baner,
Pune - 411045.

Tel.: 020 - 27290771, 27291772, 27291773

Email : pgb@pgbhagwatca.com

Web : www.pgbhagwatca.com

Board of Directors,
Envair Electrodyne Limited,
Bhosari, Pune - 411026

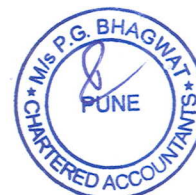
REVIEW REPORT

We have reviewed the accompanying statement of unaudited financial results (the "statement") of **Envair Electrodyne Limited** (the "Company") for the quarter ended 30th June 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by Independent Auditors of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Other matter

We report that the accompanying unaudited financial results for the corresponding period ended June 30, 2016 are based on the management certified financial information and have not been subject to review by us.



M/s P. G. BHAGWAT
CHARTERED ACCOUNTANTS

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No: CIR/CFD/FAC/62/2016 dated 5th July 2016 , including the manner in which it is to be disclosed, or that it contains any material misstatement except that adequate provision has not been made by the company for doubtful debts & other receivables as at 30th June, 2017 to the extent of Rs 79.47 lacs. Further, the provision for Gratuity and Leave Encashment has been made on accrual basis instead of actuary basis valuation as is required by Indian Accounting Standard 19 (Ind AS), 'Employee Benefits', the effect of the same has not been ascertained by the Management.

FOR M/S P. G. BHAGWAT

Chartered Accountants

Firm Registration Number: 101118W



NachiketDeo

Partner

Membership No.: 117695

Pune

Date: 22nd August, 2017

