



G.S. AUTO INTERNATIONAL LTD.



Ref: GSA: FIN: 2017

Dated: 09.08.2017

Department of Corporate Services,
Bombay Stock Exchange Limited,
Floor 25, Phiroze Jeejeebhoy Towers,
Dalal Street, MUMBAI-400001

SUB: Disclosures by listed entities of defaults on payment of interest/ repayment of principal amount on loans from banks / financial institutions, debt securities, etc.

Dear Sir,

Pursuant to SEBI Circular No. CIR/CFD/CMD/93/2017 dated August 4, 2017, this is to inform you that the Company has defaulted in the payment of Bank interest on term loan for the month of June & July, 2017 along with the default/delay in the payment of term loan installment for the quarter ended 30th June, 2017. Details pertaining to that are listed below:

Sr.No	Type of disclosure	Details
1.	Name of the Listed entity	G.S. Auto International Limited
2.	Date of making the disclosure	9.8.2017
3.	Nature of obligation (E.g. Term loan, ECB etc.)	Term Loan
4.	Name of the Lender(s)	Axis Bank Limited Export Import Bank
5.	Date of default i.e. Due date of payment	July 3, 2017.
6.	Current default amount (Amount in Rs.crore)	Axis bank Limited: 0.26 Cr Export Import Bank: US\$ 266731.58
7.	Gross Principal amount on which the default above has occurred (in Rs.crore):	28.75 Cr
8.	Details of the obligation (tenure, coupon rate, secured / unsecured etc.)	Secured Term Loan



G.S. AUTO INTERNATIONAL LTD.



9.	Total amount of borrowings from above said Banks	28.75 Cr
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Kindly take the same on your records.

Thanking You,

Yours Faithfully,
For G.S. AUTO INTERNATIONAL LIMITED

Neeraj Tuli
(NEERAJ TULI)
CHIEF FINANCIAL OFFICER