



## KATARE SPINNING MILLS LIMITED

REG. OFF. - "KAMALA" 1st FLOOR, 259 SAKHAR PETH,  
SOLAPUR - 413 005.

MILL - "KAMALA NAGAR", TAMALWADI. Tal. TULJAPUR.

DIAL - 2623981, 2628581,

MILL - 02471- 265027 - 28

FAX - 91-0217-2624981

MILL FAX - 02471-265028

Email : kamala.katare@gmail.com

**CIN:L17119PN1980PLC022962**

Ref. No. KSM- 96 /2017-18

14.08.2017

**To**  
**Department of Corporate Services,**  
**Bombay Stock Exchange Ltd,**  
Floor No. 25 Phiroz Jeejeebhay Towers,  
Dalal Street,  
Mumbai- 400 001  
**BSE Scrip Code: 502933**

**Sub: Outcome of Board Meeting**  
**Ref: Regulation 33(3) of the SEBI (LODR) Regulations, 2015**

Dear Sir/Madam,

The Board Meeting of the Company was held on 14<sup>th</sup> August, 2017. The Board of Directors at their Board Meeting have approved and taken on record the Un-Audited Financial Results for the quarter ended 30<sup>th</sup> June, 2017.

Please find enclosed herewith the following;

1. Un-Audited Financial Results for the quarter ended 30<sup>th</sup> June, 2017.
2. Limited Review Report for the quarter ended 30<sup>th</sup> June, 2017.

The information and papers are being filed pursuant to Regulation 33(3) of the SEBI (LODR) Regulations, 2015.

Please take the aforesaid on your records and acknowledge the receipt.

Thanking you,  
Yours faithfully,

**FOR KATARE SPINNING MILLS LIMITED**



**KISHORE KATARE**  
**Managing Director**  
(DIN: 00645013)

# KATARE SPINNING MILLS LTD.

Reg. Office :- 259, Sakhar Peth, SOLAPUR- 413 005

UNAUDITED FINANCIAL RESULTS. ( PROVISIONAL )

FOR THE QUARTER ENDED

30.06.2017


( Rs. In lacs.)

Sr. No.	Description	Three Months Ended		Year Ended.	
		30.06.2017 Current Year (Unaudited)	30.06.2016 Previous Year (Unaudited)	31.03.2017 Current Year (Audited)	31.03.2016 Previous Year (Audited)
1. Income from Operations.					
	(a) Net Sales / Income from Operation. (Net of Excise duty)	936.66	714.13	3558.55	3292.64
	(b) Other Operating Income	5.54	36.77	29.11	36.54
	Total Income from Operations. (Net)	942.20	750.90	3587.66	3329.18
2. Expenses..					
	a. Cost of Materials Consumed.	200.47	198.71	582.82	633.46
	b. Purchase of stock in trade.	660.80	396.48	2362.62	1982.40
	c. Changes in inventories of finished goods, W..I.P.	-51.37	-27.75	-29.24	5.15
	d. Employee Benefits Expenses.	46.82	56.82	226.37	227.03
	e. Deprecation and amortisation expenses.	28.77	29.00	110.35	108.86
	f. Other Expenditure.	54.18	117.87	417.46	404.33
	Total Expenses.	939.67	771.13	3670.38	3361.23
	3. Profit from Operations before other income,Int.,Excp.	2.53	-20.23	-82.72	-32.05
	4. Other Income.	9.18	12.48	20.57	0.00
	5. Profit before Interest and Exceptional items.	11.71	-7.75	-62.15	-32.05
	6. Finance Costs.	75.76	75.22	305.70	319.15
	7. Profit after interest but before Exceptional items.(5-6)	-64.05	-82.97	-367.85	-351.20
	8. Exceptional Items.	0.00	0.00	0.00	222.83
	9. Profit(+)/Loss(-) from Ordinary activities before tax	-64.05	-82.97	-367.85	-128.37
	10. Tax Expense.	0.00	0.00	-105.81	-94.40
	11. Profit(+)/Loss(-) from Ordinary activities after tax	-64.05	-82.97	-262.04	-33.97
	12. Extra ordinary Item .	0.00	0.00	-0.76	0.00
	13. Net Profit / - Loss for the period.	-64.05	-82.97	-261.28	-33.97
	14. Share of Profit or Loss of Associates.	0.00	0.00	0.00	0.00
	15. Minority Interest.	0.00	0.00	0.00	0.00
	16. Net Profit / - Loss after taxes, Min. Interest. Loss of Assoc.	0.00	0.00	0.00	0.00
	17. Paid up equity share capital.	285.00	285.00	285.00	285.00
	18. Reserve excl. Revaluation Reserve.	0.00	0.00	0.00	174.35
	19. i) Earnings per Share. (Before extra ord. items. )				
	- Basic	0	0	0	0.00
	- Diluted.	0.00	0.00	0.00	0.00
	19.ii) Earnings per Share. (after extra ord. items. )				
	- Basic			0.00	0.00
	- Diluted.	NO	NO	0	0.00
	- Diluted.	N.A.	N.A.	N.A.	N.A.

- Notes :
1. The above Un-audited (Provisional ) Financial Results as reviewed by the Audit Committee, have been approved and taken on record at the meeting of Board of Directors held on 14th August, 2017. The Limited review as required as per listing agreement has been carried out by the Statutory Auditors of the Company.
  2. The Company has adopted Indian Accounting Standards ( "Ind AS") notified by the Ministry of Corporate Affairs w.e.f. April 1 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS-34 'Interim Financial Reporting' prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under.
  3. The Figures for the previous period has been re-grouped and rearranged whenever considered necessary

Place :- Solapur

Date :- 14.08.2017

For Katare Spg. Mills Ltd.  
  
 Authorised Signatory



# N. R. Waghchaure & Associates

Chartered Accountants



16-22, Royal Plaza, Behind Bhagwat Petrol Pump, Murarji Peth, Solapur - 413 001.  
Ph:- 0217-2625054, 2623170 Cell: 9423590501 Email: fcanrw1970@gmail.com

## ANNEXURE V

Review Report to  
Katara Spinning Mills Limited  
"Kamala", 259, Sakhar Peth,  
SOLAPUR-413005

We have reviewed the accompanying statement of unaudited financial results of Katara Spinning Mills Ltd for the period ended 30/06/2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquires of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any misstatement.

For N.R. Waghchaure & Associates  
Chartered Accountants

(N. R. Waghchaure)  
Proprietor

ICAI Membership No. 048890

Place : Solapur  
Date : 14/08/2017

