



BPL Limited

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E-mail : investor@bpl.in / Website : www.bpl.in
CIN : L28997KL1963PLC002015

The Manager - Listing
Bombay Stock Exchange Limited,
P J Towers, 25th Floor, Dalal Street,
Mumbai - 400 002

August 10, 2017

The Manager – Listing
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, Plot No.C/1, G Block,
Bandra - Kurla Complex, Bandra (East), Mumbai - 400 051

Dear Sir/Madam,

Sub: Outcome of the Board Meeting

We would like to inform your good selves that the Directors of the Company at their Meeting held today, have approved the following:

- a) Un-audited financial results for the first quarter ended 30th June, 2017. The said financial results duly signed by the Chairman & Managing Director, along with the Limited Review Report issued by Statutory Auditors are attached for your information and record.
- b) To approve the Notice for convening the 53rd AGM of the Company.
- c) To approve Board's Report for the FY 2016-17.
- d) To consider the Secretarial Audit Report for the FY 2016-17.
- e) To appoint Mr. P. Sivarajan, Practicing Chartered Accountant as Scrutinizer to conduct the e-voting and ballot process for the ensuing AGM of the Company.
- f) The Register of members of the Company shall remain closed from 20th September, 2017 to 26th September, 2017 (both days inclusive).
- g) Since the existing auditors, M/s. T. Vellupillai & Co., Chartered Accountants will be completing their term of appointment at the ensuing AGM, it was proposed by the Board to appoint MKUK Associates as Statutory Auditors of the Company. Therefore MKUK Associates has tendered their resignation as internal auditors of the Company.

Please take the same on record.

Thanking you,

Very truly yours,
BPL LIMITED

Chitra.M.A
Company Secretary



Encl: a/a

BPL Limited
 Regd.Office: BPL Works, Palakkad - 678 007, Kerala. CIN - L28997KL1963PLC002015
 E-mail: Investor@bpl.in, URL:www.bpl.in, Tel: No. +91 80 25589109
Statement of Standalone Unaudited Financial Results for the Quarter ended June 30, 2017

Sl.No	Particulars	Rs. In Lakhs	
		Quarter Ended	
		June 30, 2017 (Unaudited)	June 30, 2016 (Unaudited) (Refer Note 3)
I	REVENUE		
	Revenue from operations		
II	Other Income (net)	2,252.53	1,585.52
III		35.99	5,460.00
	Total Income (I+II)	2,288.52	7,045.52
IV	EXPENSES		
	Cost of material consumed		
	Purchases of Stock-in-Trade	559.38	560.18
		1,592.79	820.36
	Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	(583.67)	(199.10)
	Excise Duty	96.06	82.98
	Employee benefits expense	146.52	134.79
	Finance costs	79.78	29.21
	Depreciation and amortization expense	15.08	15.33
	Other expenses	283.10	180.78
	Total Expenses	2,189.04	1,624.52
V	Profit/(loss) before exceptional items and tax (III- IV)	99.48	5,421.00
VI	Profit/(loss) before tax (V-VI)	99.48	5,421.00
VII	Tax Expense:		
	(1) Current Tax	4.10	4.00
VIII	Profit (Loss) for the period from continuing operations (VII-VIII)	95.38	5,417.00
IX	Profit/(loss) for the period (IX+XII)	95.38	5,417.00
X	Other Comprehensive Income		
	A (i) Items that will not be reclassified to profit or loss	(1.37)	(1.47)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.42)	(0.47)
	B (i) Items that will be reclassified to profit or loss	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-
XI	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	94.43	5,415.99
XII	Paid-up equity share capital: (Face value Rs.10 each)	4,888.48	4,888.48
	Earnings per equity share (for continuing operation):		
	(1) Basic		
	(2) Diluted	0.19	11.08

Notes:

1. The statement has been reviewed by the Audit committee and approved by the Board of Directors at its meeting held on August 10, 2017.
2. This statement has been prepared with in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act 2013 and other recognized accounting practices and policies to the extent applicable. Beginning April 1, 2017, the Company has for the first time adopted Ind AS with a transaction date of April 2016.
3. The Ind AS compliant financial results, pertaining to period ended June 30, 2016 have not been subjected to limited review or audit. However, the management has exercised necessary due diligence to ensure that such financial results provide a true and fair value of its affairs.
4. The company is engaged in manufacturing & trading of electronic consumable goods, and therefore, has only one reportable segment in accordance with Ind AS 108 "operating segments".
5. The statement has not included Ind AS compliant results for the preceding quarter and previous year ended March 31, 2017 as the same was not required as per SEBI's circular dated July 5, 2016.
6. The estimated amount of contingent liabilities as on June 30,2017 is Rs. 67.36 crores
7. The reconciliation of net profit or loss reported in accordance with GAAP to total comprehensive income in accordance with Ind AS is given below:

Description	(Rs. In Lakhs)
	Corresponding 3 months ended in the previous year June 30, 2016
Net profit/(loss) as per previous GAAP(Indian GAAP)	5,417
Ind AS adjustments: Add/(Less):	
Other comprehensive income, net of income taxes	(1)
Total comprehensive income for the period	5,416

This reconciliation statement has been provided in accordance with circular CIR/CFD/FAC/62/2016 issued by SEBI dated July 5, 2016 on account of implementation of Ind AS by listed companies.

8. Previous period figures have been regrouped/reclassified to conform to current period's presentations.
9. The company is in the process of reviewing the terms of allotment of preference shares which have become due.

For and behalf of the Board of BPL Limited


Ajit G Nambiar

(Chairman & Managing Director)

Place: Bangalore

Date: August 10, 2017



Limited Review Report

To the Board of Directors,
BPL Limited.

We have reviewed the unaudited financial results of BPL Limited (the 'Company') for the quarter ended June 30, 2017 which are included in the accompanying 'Statement of Unaudited Financial Results for Quarter ended June 30, 2017' together with the relevant notes thereon (the 'Statement'). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") read with SEBI circular dated July 5, 2016.

The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Further, the Management is also responsible to ensure that the accounting policies used in preparation of this Statement are consistent with those used in the preparation of the Company's opening unaudited Balance Sheet as at April 1, 2016 prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies. Our responsibility is to issue a report on the Statement based on our review.

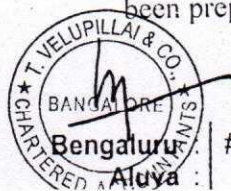
We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Ind AS and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 read with SEBI circular dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

We draw attention to the following matters:

- a. Note 2 to the Statement which states that the Company has adopted Ind AS for the financial year commencing from April 1, 2017 and accordingly, the Statement has been prepared by the Company's Management in compliance with Ind AS.

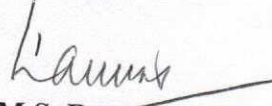


b. We have not reviewed the comparative figures including the reconciliation of total comprehensive income as per Ind AS with the net profit as per Indian GAAP followed during the period ended 30th June 2016. Accordingly, we do not express any conclusion on the results in the Statement for the quarter ended June 30, 2016, as set out in Note 3 to the Statement.

Our conclusion is not qualified in respect of these matters.

Place: Bangalore
Date: August 10, 2017

For T.Velupillai & Co.
Chartered Accountants
(FRN: 004592S)


M.S. Ram (26687)
Partner