

Date: 23.08.2017

To,

General Manager

Department of Corporate Services,

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,

Bandra Kurla Complex,

Bandra (E), Mumbai,

Maharashtra 400051.

Symbol: DSSL

To,

Generai Manager

BSE Limited

Phiroze Jeejeebhoy Tower,

Dalal Street,

Fort, Mumbai-400001,

Maharashtra.

Security code: 532365

Sub: Press Release

Dear Sir/Madam,

Please find enclosed herewith announcement titled Dynacons wins Managed Services Contract of LIC".

This is for your information and records.

Thanking You,

Yours faithfully,

For Dynacons Systems & Solutions Limited

Zingh

Ravishankar Singh **Company Secretary**

CC: National Stock Exchange of India limited Mumbai

Dynacons Systems & Solutions Limited

CIN NO: L72200MH1995PLC093130

Certified ISO 9001:2008, ISO 20000-1:2011, ISO 27001:2013

Registered Office: 78, Ratnajyot Industrial Estate, Irla Lane, Vile Parle West, Mumbai - 400 056.

Corporate Office: 3rd Floor, A Wing, Sunteck Centre, Subhash Road, Near Garware Chowk, Vile Parle East, Mumbai - 400 057.

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Dynacons wins Managed Services Contract of LIC

MUMBAI, India - August 08, 2017

Dynacons Systems and Solutions Limited (DSSL), announced that they have won the Managed Services Contract from Life Insurance Corporation of India (LIC) for a period of 3 years.

As per the terms of the contract with LIC, DSSL will provide Managed IT Services for the IT Infrastructure located at LIC's different offices (PAN India) for Life Insurance Corporation of India. The Key Highlights of the contract are as below

- Total Assets covered under this contract 60,880
- Total number of Resources deployed under this contract 209
- Total number of offices including branches & satellite offices 3090
- Total no. of States Covered under this Agreement Delhi, Punjab, Haryana, Jammu & Kashmir, Himachal Pradesh, Uttar Pradesh, Uttaranchal, MP, Rajasthan, West Bengal, Assam, Nagaland, Manipur, Tripura, Arunachal Pradesh, Mizoram & Meghalaya, Bihar, Odisha, Jharkhand, Chhattisgarh, Andaman & Nicobar islands.

Commenting on the development, Mr. Parag Dalal, Executive Director of the Company said, "this win is a testimony to the service delivery capability of the Company. This contract will widen the geographic coverage of Dynacons and we will be able to reach many TIER III cities and remote towns. This contract further strengthens the position of Dynacons as a National Provider of IT Managed Services."

Dynacons has successfully implemented several large projects for clients across verticals like Government, Semi Government, Public Sector, Banking, Insurance, Pharmaceuticals, Hospitality, Construction, Education, Shipping & Logistics and Manufacturing. With advanced technology capabilities, Dynacons has managed to deliver comprehensive solutions and IT Managed services to customers across multiple states in India.



About Dynacons

Dynacons Systems & Solutions Ltd. is an IT company with global perspectives with its headquarters at Mumbai and branches all over India.

Established in 1995, Dynacons undertakes all activities related to IT infrastructure including infrastructure design and consulting services, turnkey systems integration of large Network and Data Centre infrastructures including supply of associated equipment and software; onsite and remote facilities management of multi- location infrastructure of domestic clients. The Company has built a strong customer base, variety of talent and a competent service delivery infrastructure.

Dynacons' Enterprise Services offerings include a wide spectrum of Enterprise IT and Office Automation Services including Infrastructure Managed Services, Breakfix Services, Managed Print Services, Cloud Computing, Systems Integration Services, and Applications Development and Maintenance. The Company provides end-to-end technology and technology related services to corporations across industry verticals. The Company has deep domain knowledge across industry sectors and technology expertise across traditional and new age technologies.

For more information please call +91-22-66889900 or visit us on <u>www.dynacons.com</u>. Find Dynacons on <u>Facebook</u>, <u>LinkedIn</u> and <u>twitter</u>

Disclaimer: Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors. that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.