

09th August, 2017

BSE Limited
14th Floor, P.J. Towers
Dalal Street,
Mumbai - 400 051

Kind Attn: Mr. Rakesh Parekh
Special Assistant
Listing Compliance

Scrip Code:532945

Dear Sir,

**Sub : Discrepancies in Financial Result of the Company for the Quarter \ Year
ended March 2017 - Shriram EPC Ltd (532945)**

Ref: Your Email of 10th July 2017

With reference to the above, kindly find enclosed herewith the revised format as required, for your records.

The same is also being updated in BSE Portal.

Kindly take the same on record and confirm,

Thanking you,

Yours faithfully,
For Shriram EPC Limited,


K SURESH,
VICE PRESIDENT & COMPANY SECRETARY.

Encl.: As above

Shriram EPC Limited

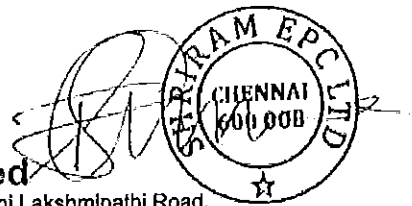
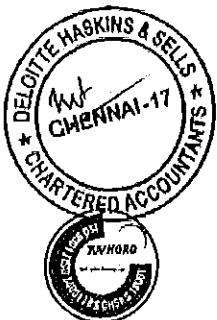
1st Floor, 'Rajah Annamalai Building', No.18/3, Rukmani Lakshmi pathi Road,
Egmore, Chennai - 600 008. India. Ph : +91 44 4900 5555, Fax : +91 44 4900 5599 / 4269 2155
Regd. Office : 4th Floor, 'Sigapi Achi Building', No.18/3, Rukmani Lakshmi pathi Road,
Egmore; Chennai - 600 008. Ph : +91 44 4901 5678 Fax : +91 44 4901 5655
E-mail : info@shriramepc.com, website : www.shriramepc.com
CIN : L74210TN2000PLC045167



Shriram EPC Limited
Registered Office: 4th Floor, Sigappi Achi Building,
Door No. 18/3, Rukmani Lakshmiipathi Salai (Marshalls Road), Egmore, Chennai - 600008.
www.shriramepc.com

Statement of Standalone Audited Financial Results for the Year Ended 31 March 2017.

Particulars	Standalone				
	Quarter Ended			Year Ended	
	31.03.2017 Audited	31.12.2016 Audited	31.03.2016 Audited	31.03.2017 Audited	31.03.2016 Audited
1 Income from Operations					Rs Lakhs
a) Net Sales / Income from Operations	21,180.01	13,335.44	13,972.48	51,968.59	54,759.98
b) Other Income	651.69	250.68	3,192.44	1,031.41	11,301.96
Total Income from Operations (Net)	21,831.70	13,586.12	17,164.92	53,000.00	66,061.94
2 Expenses					
a) Erection, Construction & Operation Expenses	19,462.10	10,261.36	8,960.10	39,730.16	36,088.57
b) Changes in Inventories of Finished Goods, Contract Work in Progress and Stock in Trade	-37.13	-170.37	3,811.00	510.05	3,747.26
c) Employee Benefits Expense	1,390.39	797.41	1,174.62	4,094.71	4,544.25
d) Finance Costs	4,867.26	7,672.10	7,187.44	24,654.79	27,172.81
e) Depreciation and Amortization Expense	150.29	153.19	153.87	607.17	650.61
f) Other Expenses	2,547.98	1,402.32	4,991.27	6,169.14	7,546.91
Total Expenditure	28,380.89	20,116.01	26,278.30	75,766.02	79,750.41
3 Profit from Operations before Other Income, finance costs & Exceptional Items (1-2)	-6,549.19	-6,529.89	-9,113.38	-22,766.02	-13,688.47
Exceptional Items (Refer Note No 4)	-	407.56	10,714.60	407.56	10,714.60
4 Loss from Ordinary activities before tax (3-4)	-6,549.19	-6,937.45	-19,827.98	-23,173.58	-24,403.07
5 Tax expenses	-	-	-	-	-
6 Loss from Ordinary Activities after Tax (4-5)	-6,549.19	-6,937.45	-19,827.98	-23,173.58	-24,403.07
7 Extraordinary Items (Net of Tax expenses)	-	-	-	-	-
8 Loss for the year / period (6-7)	-6,549.19	-6,937.45	-19,827.98	-23,173.58	-24,403.07
9 Paid up Equity Share Capital (Face value of Rs 10/- per equity share)	93,696.79	78,350.52	33,062.64	93,696.79	33,062.64
10 Reserves excluding Revaluation Reserves as per Balance Sheet	-	-	-	64,080.90	6,132.16
11 Earnings per Share (after extraordinary items) (not annualized) (Rs. per Equity Share)					
a) Basic	(1.16)	(1.49)	(6.87)	(4.12)	(10.70)
b) Diluted	(1.16)	(1.49)	(6.87)	(4.12)	(10.70)



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Statement of Consolidated Audited Financial Results for the Quarter and Year Ended 31 March 2017.

	Particulars	Quarter Ended		Year Ended	
		31.03.2017	31.12.2016	31.03.2017	31.03.2016
		Audited	Unaudited	Audited	Audited
1	Income from Operations				
	a) Net Sales / Income from Operations	43,633.65	13,335.44	74,422.23	54,759.98
	b) Other Income	651.69	250.68	1,031.41	11,301.96
	Total Income from Operations (Net)	44,285.34	13,586.12	75,453.64	66,061.94
2	Expenses				
	a) Erection, Construction & Operation Expenses	40,515.52	10,261.36	60,783.58	36,088.57
	b) Changes in Inventories of Finished Goods, Contract Work in Progress and Stock in Trade	(37.13)	(170.37)	510.05	3,747.26
	c) Employee Benefits Expense	1,408.03	797.41	4,112.35	4,544.25
	d) Finance Costs	4,870.39	7,672.10	24,657.92	27,172.81
	e) Depreciation and Amortization Expense	151.36	153.19	608.24	650.61
	f) Other Expenses	2,562.68	1,404.29	6,200.29	7,555.52
	Total Expenditure	49,470.86	20,117.98	96,872.43	79,759.02
3	Profit / (Loss) from Operations before Other Income, finance costs & Exceptional Items (1-2)	(5,185.52)	(6,531.86)	(21,418.79)	(13,697.08)
4	Exceptional Items	-	407.56	407.56	6,707.38
5	Loss from Ordinary activities before tax (3-4)	(5,185.52)	(6,939.42)	(21,826.35)	(20,404.46)
6	Tax expenses	-	-	-	-
7	Loss from Ordinary Activities after Tax (5-6)	(5,185.52)	(6,939.42)	(21,826.35)	(20,404.46)
8	Extraordinary Items (Net of Tax expenses)	-	-	-	-
9	Loss for the year / period (7-8)	(5,185.52)	(6,939.42)	(21,826.35)	(20,404.46)
10	Group's share of loss in Associate	-	-	-	-
11	Minority Interest	-	-	-	-
12	Net Loss after taxes, minority interest and Share of loss of associate (9+10+11)	(5,185.52)	(6,939.42)	(21,826.35)	(20,404.46)
13	Paid up Equity Share Capital (Face value of Rs 10/- per equity share)	93,696.79	78,350.52	93,696.79	33,062.64
14	Reserves excluding Revaluation Reserves as per Balance Sheet	-	-	65,288.07	6,011.55
15	Earnings per Share (after extraordinary items) (not annualized) (Rs. per Equity Share)				
	a) Basic	(0.92)	(1.49)	(3.88)	(8.95)
	b) Diluted	(0.92)	(1.49)	(3.88)	(8.95)



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