

August 11, 2017

The Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001
Fax no: 022-2272 2039 / 2272 3121

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East), Mumbai – 400 051
Fax no: (022) 2659 8237 / 38

BSE STOCK CODE: 517271

NSE CODE: HBLPOWER

Dear sirs / madam,

SUB: OUTCOME OF THE BOARD MEETING HELD ON 11 AUGUST 2017

This is to inform you that at the Board of Directors Meeting of the Company held today on August 11, 2017, the Board inter-alia approved the following (subject to members approval where applicable):

1. The unaudited (standalone) financial results for the quarter ended on June 30, 2017 (a copy of the same is enclosed)
2. Consolidated Financial Statements of the Company for the year ended on March 31, 2017 along with Auditors' report.
3. Fixed the date of 31st Annual General Meeting for the year 2017 on Tuesday, September 26, 2017.
4. Fixed the dates of book closure and record date as below for the purpose of dividend declaration and payment:

· The Register of Members and Share Transfer books of the Company shall remain closed from September 20, 2017 to September 26, 2017 (both days inclusive). It is further informed that the dividend, if any declared at the Annual General Meeting, would be paid to those members whose names appear on the Register of Members in case of electronic holding and members holding in physical mode as on September 19, 2017.
5. Fixed September 19, 2017 as a cut-off date for determining the eligibility of members to participate in e-voting at the Annual General Meeting.

Please take the above information on record.

Thanking you,

Yours faithfully
For HBL Power Systems Ltd





MSS Srinath
Director
DIN:00319175

Unaudited Financial Results for the quarter ended June 30, 2017

Rs. in Lakhs

Particulars	Quarter ending			For the Year ended
	30-Jun-17 (Unaudited)	31-Mar-17 (Audited)	30-Jun-16 (Unaudited)	31-Mar-17 (Audited)
1 Income from operations				
(a) Sales / Income from operations	35358.63	44224.22	33162.79	152986.23
(b) Other Income	410.93	373.63	204.69	1720.51
Total Income	35769.56	44597.85	33367.48	154706.74
2 Expenditure				
a) Cost of Materials Consumed	23389.86	24501.38	19989.10	88947.18
b) Purchase of Stock-in-Trade	17.94	227.66	67.22	588.09
c) (Increase) / Decrease in Finished goods, work in Progress and stock-in-trade	(3654.26)	1876.03	(996.72)	(1195.48)
d) Excise duty on sales	3118.72	4307.65	2053.82	12264.37
e) Employee Benefits expense	2300.47	2468.55	2288.96	9644.95
f) Depreciation and Amortisation expense	1137.47	929.49	1268.41	4817.75
g) Other Expenses	7271.14	7974.36	6583.90	29732.22
Total Expenses	33581.34	42285.12	31254.69	144799.08
3 Profit/(Loss) from operations before other income, finance costs & exceptional items (1-2)	2188.22	2312.73	2112.79	9907.66
4 Finance Costs	1089.82	311.34	1441.10	4621.68
5 Profit/(Loss) from ordinary activities after finance costs but before exceptional items (3-4)	1098.40	2001.39	671.69	5285.98
6 Exceptional items - (Income) / Expenditure	49.81	265.13	-	279.03
7 Profit/(Loss) from ordinary activities before Tax (5-6)	1048.59	1736.26	671.69	5006.95
8 Tax Expense / (credit)	300.00	668.53	90.00	1445.52
9 Net Profit/(Loss) from ordinary activities after Tax (7-8)	748.59	1067.73	581.69	3561.43
10 Extraordinary items (net of tax expense)				
11 Net Profit/(Loss) for the period (9-10)	748.59	1067.73	581.69	3561.43
12 Other Comprehensive Income (After Tax)	(135.95)	7.86	(118.47)	(341.04)
13 Total Comprehensive Income (12+13)	612.64	1075.59	463.22	3220.39
14 Paid-up equity share capital (Face Value Re 1/- each)	2771.95	2771.95	2530.00	2771.95
15 Reserves excluding revaluation reserves (as per Balance sheet of previous accounting year)				71168.42
16 i Earnings Per Share (before extraordinary items) (of Re 1/- each) (not annualised):				
a) Basic	0.22	0.39	0.18	1.16
b) Diluted	0.22	0.39	0.18	1.16
ii Earnings Per Share (after extraordinary items) (of Re 1/- each) (not annualised):				
a) Basic	0.22	0.39	0.18	1.16
b) Diluted	0.22	0.39	0.18	1.16

1 The above financial results were reviewed by the Audit Committee in its meeting held on August 11, 2017 and approved by the Board of Directors at the meeting held on August 11, 2017.

2 Figures of the previous quarters / periods have been regrouped, wherever necessary.

By order of the Board
for HBL Power Systems Ltd

A. J. Prasad

Dr. A J Prasad
Chairman & Managing Director



For Rao & Kumar
Chartered Accountants
Firm Registration No. 030895

Anirban Pal

Anirban Pal
Partner
M.No : 214919



HBL POWER SYSTEMS LTD
Segment-wise Revenue, Results and Capital Employed
For the quarter ended June 30, 2017

HBL

(Rs in Lakhs)

	Quarter ending			For the Year ended
	30-Jun-17 (Unaudited)	31-Mar-17 (Audited)	30-Jun-16 (Unaudited)	31-Mar-17 (Audited)
Segment Revenue				
Batteries	32349.60	38248.09	21076.82	127081.84
Electronics	992.31	2561.82	10016.98	16322.69
All Other Segments	2169.29	3435.10	2109.48	9670.61
Total	35511.20	44245.01	33203.28	153075.14
Less: Intersegment Revenue	152.57	20.79	40.49	88.91
Sales/Income from Operations	35358.63	44224.22	33162.79	152986.23
Segment Results				
Batteries	3466.00	3651.83	2006.50	13984.36
Electronics	(576.00)	(1481.00)	1004.16	(1413.10)
All Other Segments	277.81	(820.79)	187.70	(653.33)
Total	3167.81	1350.04	3198.36	11917.93
Less: i) Interest	1089.82	311.34	1441.10	4621.68
ii) Exceptional Items-(Income)/Expense	49.81	265.13	-	279.03
ii) All Other Segments Expenditure net of	1390.52	(589.06)	1290.26	3730.78
iii) All Other Segments Income	410.93	373.63	204.69	1720.51
Total Profit Before Tax after Extraordinary Items	1048.59	1736.26	671.69	5006.95
Segment Assets				
Batteries	101432.47	103534.57	92715.13	103534.57
Electronics	18076.29	18315.52	21310.58	18315.52
All Other Segments	23744.31	25619.62	30086.58	25619.62
	143253.07	147469.71	144112.29	147469.71
Segment Liabilities				
Batteries	18180.94	15677.97	13179.81	15677.97
Electronics	4573.97	4556.84	6175.65	4556.84
All Other Segments	45945.15	53294.53	64348.45	53294.53
Total	68700.06	73529.34	83703.91	73529.34

Notes :

(a) The company's operations include Batteries of different types, Electronics, Railway Signalling contracts etc. Except for Batteries and Electronics, the segment revenue, the segments results and the segments assets and liabilities of other activities are individually below the threshold limit of 10% as provided in Ind AS-108 " Operating Segments ". Accordingly, Batteries and Electronics segments are shown separately as reportable segments and others are included in All other segments.

(b) Inter segment revenue is measured at the market price at which the products are sold to external Customers

By order of the Board
For HBL Power Systems Ltd



A. J. Prasad
Dr. A J Prasad



Auditor's Report On Quarterly Standalone Financial Results of HBL Power Systems Limited, pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of HBL Power Systems Limited

We have audited the quarterly Statement of Standalone financial results of HBL Power Systems Limited (the Company) for the quarter ended June 30 2017, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been compiled from the related financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS) (as amended), prescribed under Section 133 of the Companies Act, 2013 read together with relevant applicable rules issued thereunder; or by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statements based on our audit of such standalone financial statements.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under or by the Institute of Chartered Accountants of India and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Rao & Kumar
Chartered Accountants
FRN 03089S

Anirban Pal
M.No. 214919
Place: Hyderabad
Date: 11/08/2017

