

Mipco Seamless Rings (Gujarat) Ltd.

Regd. Office: 34, Corpus Techno park, AVS Compound, 4th block, Koramangala, Bangalore, Karnataka-560034
CIN: L72900KA1980PLC080581:www.mipco.co.in

To
The Manager- Listing Department
Bombay Stock Exchange
1st floor, Rotunda Building,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001
Scrip Code: - 505797

Date: 11.08.2017

Sub: Outcome of Board Meeting dated 11th August, 2017.

Dear Sir,

With reference to above cited subject we wish to inform you that the Board of Directors of the Company at their board meeting have considered and approved the following business items:

1. Considered and approved the Un-Audited Standalone financial results for first quarter of financial year 2017-18, ended on 30th June, 2017 in accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
The Un-Audited Financials results, along with Limited review report is enclosed herewith.
2. The Board has reviewed the recommendation of Audit Committee.
3. The Board has reviewed the composition of Audit committee, Nomination & Remuneration Committee and Stakeholders Relationship Committee of the Company.
The Board announces that with effect from 11th August, 2017, Ms. Sridevi Nadella, Non executive women independent director of the company, has been appointed as chairman of the Audit Committee and Nomination and Remuneration Committee of the Company.
The revised composition of Audit committee, Nomination & Remuneration Committee and Stakeholders Relationship Committee of the Company is enclosed herewith.

The meeting commenced at 2.00 P.M and concluded at 3.00 PM

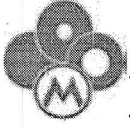
You are requested to take the same on record.

Thanking You

For MIPCO SEAMLESS RINGS (GUJARAT) LIMITED

SANJIV KUMAR TANDON
DIRECTOR, DIN: 02579261





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Scrip Code: - 505797

Date: 11.08.2017

Sub: Composition of Audit committee, Nomination & Remuneration Committee and Stakeholders Relationship Committee of the Company as on 11th August, 2017.

Dear Sir,

Mr. Ravi Kumar Chennupati requested the Board to appoint Ms. Sridevi Nadella as chairman of the Audit Committee and Nomination and Remuneration Committee of the Company.

Thus after discussion Board decided that with effect from 11th August, 2017, Ms. Sridevi Nadella, Non-executive women independent director of the company, shall act as chairman of the Audit Committee and Nomination and Remuneration Committee of the Company.

Following is the revised Composition of various Committees:

- 1. Audit Committee**
Ms. Sridevi Nadella - Chairman
Mr. Sanjiv Kumar Tandon - Member
Mr. Ravi Kumar Chennupati - Member
- 2. Nomination and Remuneration Committee**
Ms. Sridevi Nadella - Chairman
Mr. Sanjiv Kumar Tandon - Member
Mr. Ravi Kumar Chennupati - Member
- 3. Stakeholders Relationship Committee**
Mr. Sanjiv Kumar Tandon - Chairman
Mr. Sachendra Tummala - Member
Mr. Surya Chilukuri - Member

You are requested to take the same on record.

Thanking You

For MIPCO SEAMLESS RINGS (GUJARAT) LIMITED

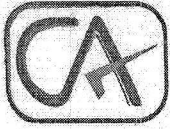
SANJIV KUMAR TANDON
DIRECTOR, DIN: 02579261



Corp. Office: Plot No.82, Abburu Heights, Door No.1-80/40/SP/82,Silpa Layout, Hi-tech City, Gacchibowli, Serilingampally, Hyderabad-500081

Tel: 040-3078 7305,

Fax: 040-3078 7314



GANESH VENKAT & Co.,
Chartered Accountants

Flat No. 402, Ramkishan Residency
6-3-609/150, Anand Nagar, Khairatabad
Hyderabad - 500 004
Ph: 040-23396879, 66836879, 66838437
Fax : 040 - 23318437
email: rajavenkatg@ganeshvenkat.com

LIMITED REVIEW REPORT

To The Board of Directors,
M/S. MIPCO SEAMLESS RINGS (GUJARAT) LIMITED

"We have reviewed the accompanying statement of un-audited standalone financial results M/S. MIPCO SEAMLESS RINGS (GUJARAT) LIMITED for the quarter and three months ended 30th June, 2017" except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management but have neither been reviewed nor been audited by us. The statement has been prepared by the company pursuant to Clause 41 of the Listing Agreements with the Stock Exchange in India, which has been initialed by us for identification purpose. This statement is the responsibility of the company management and has been approved by the board of directors/ Audit committee. Our responsibility is to issue a report on these financial statements based on our review.

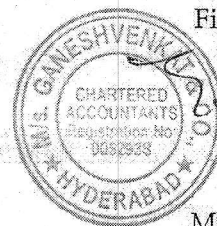
We conducted our review in accordance with the standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements.

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

We have only traced the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' in the statement from the disclosures made by the Management and are, therefore, not expressing a review opinion thereon.

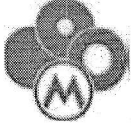
Based on our review conducted as above, nothing has come to our notice that causes us to believe that accompanying statement of unaudited standalone financial results prepared in accordance with accounting standards referred to in Rule 7 of the companies (Accounts) Rules, 2014 and in respect of section 133 of the companies Act 2013 and other recognized accounting practices and policies has not been disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s GANESHVENKAT & Co.,
Chartered Accountants
Firm-Regd.No. 005293S



Rajavenkat
G. RAJAVENKAT
Partner
Membership No.025014

Place: Hyderabad,
Date: 11.08.2017



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To
The Manager Listing
Bombay Stock Exchange
Corporate Service Department
Dalal Street, Mumbai

Date: 11.08.2017

SUB: Disclosure under Regulation 32(3) SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Dear Sir,

Pursuant to the provisions of Regulation 32(3) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, Statement of deviation in public issue, right issue, preference issue etc. for the quarter ended 30th June, 2017 was placed before the audit committee meeting for review, and the same is attached below after being reviewed.

Kindly take above information on record.

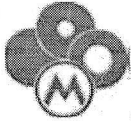
Thank You

Yours faithfully

For **MIPCO SEAMLESS RINGS (GUJARAT) LIMITED**

Mr. Sanjiv Kumar Tandon
Director
(DIN 02579261)





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STATEMENT OF DEVIATION OR VARIATION IN PUBLIC ISSUE, RIGHT ISSUE, PREFERENTIAL ISSUE ETC.

(Pursuant to Regulation 32(1) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015)

Name of the listed entity: MIPCO SEAMLESS Rings (GUJARAT) LIMITED

Quarter ending: 30th June, 2017.

Deviation in the use of proceeds from the objects stated in the offer document of explanatory statement to the notice for the general meeting:

NOT APPLICABLE- As there is no offer made by way of public issue, right issue, preference issue etc, during the quarter ended 30th June, 2017.

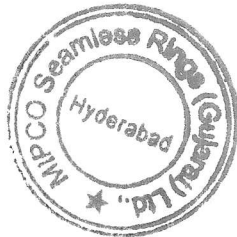
Category wise variation

Particular	Project Utilization of funds (as per offer document or notice of general meeting)	Actual Utilization of Funds
Capital Expenditure	Not Applicable	Not Applicable
Sales and Marketing	Not Applicable	Not Applicable
Working capital	Not Applicable	Not Applicable

The statement of category- wise variation is also not applicable as there has been no offer made by way of public issue, right issue, preference issue etc, during the quarter ended 30th June, 2017.

For **MIPCO SEAMLESS RINGS (GUJARAT) LIMITED**

Mr. Sanjiv Kumar Tandon
Director
(DIN 02579261)
Date: 11.08.2017



MIPCO SEAMLESS RINGS (GUJARAT) LIMITED

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Corp Off: Plot No. 82, Abburu Heights, Door. No:1-80/40/SP/82,Silpa layout, Hi-tech City, Gacchibowli,Hyderabad – 500081,

CIN: L72900KA1980PLC080581

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2017

PART - 1

SR. NO.	Particulars	Quarter ended on			Previous accounting year
		30.06.2017	31.03.2017	30.06.2016	31.03.2017
		Unaudited	audited	Unaudited	audited
1	a) Net Sales / Income from Operations (Excluding Branch Transfer) (Net of Excise Duty)	-	-	-	-
	b) Other Operating Income	-	-	-	-
	Total Income from operations (net)	0.00	0.00	0.00	0.00
2	Expenses				
	a. Cost of Material Consumed	-	-	-	-
	b. Purchase of Stock-in-trade	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock -in-trade	-	-	-	-
	d. Employee benefits expense	-	-	-	-
	e. Depreciation and Amortisation expense	-	-	-	-
	f. Other Expenses	3.93	2.00	3.34	10.46
	Total Expenses	3.93	2.00	3.34	10.46
3	Profit / (Loss) from Operations before other income, finance costs and exceptional items (1 - 2)	(3.93)	(2.00)	(3.34)	(10.46)
4	Other Income	-	-	-	-
5	Profit / (Loss) from ordinary activities before finance costs and exceptional Items (3 ± 4)	(3.93)	(2.00)	(3.34)	(10.46)
6	Finance Costs	-	-	-	-
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional Items (5 ± 6)	(3.93)	(2.00)	(3.34)	(10.46)
8	Exceptional Items - Expenditure / (Income)	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before tax (7 ± 8)	(3.93)	(2.00)	(3.34)	(10.46)
10	Tax Expense	-	-	-	-
11	Net Profit / (Loss) from Ordinary Activities after tax (9 ± 10)	(3.93)	(2.00)	(3.34)	(10.46)
12	Extraordinary items (Net of Tax expense Rs. Nil)	-	-	-	-
13	Net Profit / (Loss) for the period (11 ± 12)	(3.93)	(2.00)	(3.34)	(10.46)
14	Share of profit / (loss) of associates	-	-	-	-
15	Minority interest	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	(3.93)	(2.00)	(3.34)	(10.46)
17	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	0.00	0.00	0.00	0.00
18	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	(595.04)
19.i	Earning Per Share (before extraordinary items - not annualised) (of ` 10/- each)				
	(a) Basic	(0.19)	(0.14)	(0.18)	(0.63)
	(b) Diluted	(0.19)	(0.14)	(0.18)	(0.63)
19.ii	Earning Per Share (after extraordinary items - not annualised) (of ` 10/- each)				
	(a) Basic	(0.19)	(0.14)	(0.18)	(0.63)
	(b) Diluted	(0.19)	(0.14)	(0.18)	(0.63)



PART - 2					
A PARTICULARS OF SHAREHOLDING					
1	Public Share Holding				
	- Number of Shares	2,021,078	2,021,078	2,021,078	2,021,078
	- Percentage of Shareholding	56.38%	56.38%	56.38%	56.38%
2	Promoter and Promoter Group Shareholding				
	a) Pledged / Encumbered				
	- Number of Shares	NIL	NIL	NIL	NIL
	- Percentage of Shareholding (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of total share capital of the Company)	NIL	NIL	NIL	NIL
	b) Non - Pledged / Encumbered				
	- Number of Shares	1,563,722	1,563,722	1,563,722	1,563,722
	- Percentage of Shares (as a % of total shareholding of promoter and promoters group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of total share capital of the Company)	43.62%	43.62%	43.62%	43.62%

PARTICULARS		3 MONTHS ENDED 30.06.2017			
B INVESTOR COMPLAINTS					
1	PENDING AT THE BEGINNING OF THE QUARTER				NIL
2	RECEIVED DURING THE QUARTER				NIL
3	DISPOSED OF DURING THE QUARTER				NIL
4	REMAINING UNRESOLVED AT THE END OF THE QUARTER				NIL

- The above results were reviewed by the Audit Committee and approved in the meeting of the Board of Directors of the Company held on 11th August, 2017.
- The figures have been regrouped/rearranged wherever necessary to confirm to the period ended results
- Status of investor's complaints: Pending at the beginning of the quarter -NIL, Complaints received during the year and disposed off during the quarter -NIL, Pending at the end of the quarter -NIL
- Contingent liability comprising of cumulative preference dividend and tax thereon has been considered for calculating of EPS
- The company's ability to continue as going concern is dependent upon restructuring and/or evolving new business strategies and financial Liabilities
- Since there were no operations during the year the disclosure of segment information as per AS 17 is not applicable

Date: 11th August, 2017
Place: HYDERABAD



By Order of the Board
For MIPCO SEAMLESS RINGS (GUJARAT) LIMITED

[Signature]
SANJIV KUMAR TANDON
DIRECTOR
(DIN: 02579261)

[Signature]
SRIDHAR.D
CHIEF FINANCIAL OFFICER