

sasken

BSE Ltd.
Dept. of Corporate Services - CRD,
P. J. Towers, Dalal Street,
Mumbai - 400 001

August 18, 2017

National Stock Exchange of India Ltd.
'Exchange Plaza', C-1, Block - G,
Bandra - Kurla Complex,
Bandra (E),
Mumbai - 400 051

By web upload

Dear Sirs,

Sub: Press Release: Sasken joins PTC Partner Network to unlock the value of IoT.
Ref: Scrip Code 532663 / SASKEN

Please find enclosed a Press Release bearing the title - "Sasken joins PTC Partner Network to unlock the value of IoT", which was released to media on August 16, 2017.

We inadvertently missed intimating the said Press Release to the Stock Exchanges before releasing it to the media. We request you to kindly consider the above and condone the delay in intimating you.

Thanking you,

Yours faithfully
For Sasken Technologies Limited

S. Prasad
Associate Vice President & Company Secretary

Encl.



Sasken joins PTC Partner Network to unlock the value of IoT

Collaboration enables Sasken and PTC to work together in solving complex customer problems in the Industrial IoT segment

Bengaluru, August 16, 2017 – Sasken Technologies Ltd., (BSE: 532663, NSE: SASKEN) (formerly Sasken Communication Technologies Ltd.), a leading product engineering and digital transformation solutions provider, today announced that it has partnered with PTC, a global provider of technology platforms and solutions that transform how companies create, operate, and service products. This collaboration will enable both companies to closely collaborate in solving business challenges for their customers in the IoT space.

With extensive experience from connectivity to digital transformation, Sasken is working on developing its Industrial IoT solutions leveraging the ThingWorx® Industrial IoT platform and Kepware® technology from PTC. Recently, the ThingWorx platform from PTC has been lauded by independent analyst firms, including Compass Intelligence, Experton Group, Forrester Research, IDC, IoT Analytics, and Lux Research.

Sasken has already built augmented reality (AR) solutions with the ThingWorx Studio AR authoring and publishing tool from PTC, intended for field service operators to more efficiently and accurately diagnose problems and reduce the need for repairs.

“We are excited to be an Industrial IoT technology provider and collaborator for Sasken,” said Ravi Asrani, Vice President-Global Services Partner, PTC. “Sasken has a proven history in product engineering and digital transformations and will be a valued member of the ThingWorx partner ecosystem.”

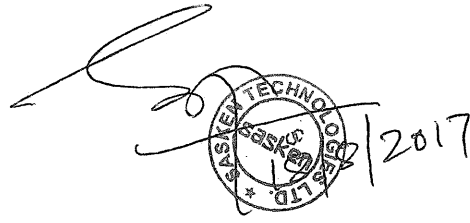
Ram Ramaseshan, Senior VP and Head, Automotive and Industrials BUs, Sasken Technologies Limited, said, “At Sasken, we are excited to have PTC as our partner for Industrial IoT. Some customer problems that we are trying to solve include enabling legacy controllers by ensuring compatibility at the shop-floor and control-level, asset management, and using AR and virtual reality (VR) to make field service operators more effective and efficient. These are complex problems and require a reliable and proven IoT platform. PTC’s IoT solutions combined with Sasken’s understanding of industry problems, services covering chip to cognition, and digital expertise will enable us to provide more complete and dependable solutions to our customers.”

About Sasken:

Sasken is a specialist in Product Engineering and Digital Transformation providing concept-to-market, chip-to-cognition R&D services to global leaders in Semiconductor, Automotive, Industrials, Smart Devices & Wearables, Enterprise Grade Devices, Satcom, and Retail industries. With over 27 years in Product Engineering and Digital Transformation and 70+ patents, Sasken has transformed the businesses of over a 100 Fortune 500 companies, powering over a billion devices through its services and IP. For more details, visit www.sasken.com

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