

8<sup>th</sup> August, 2017

**BSE Limited**

1<sup>st</sup> Floor, New Trading Wing,  
Rotunda Bldg, P.J. Towers,  
Dalal Street, Fort,  
Mumbai - 400 001.

**National Stock Exchange of India Ltd.,**

Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G. Block,  
Bandra-Kurla Complex,  
Mumbai – 400 051.

Dear Sir / Madam,

**Ref: BSE Scrip code: 500302**  
**NSE Symbol: PEL**

**Sub: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Outcome of Committee meeting**

Kindly refer to our letter dated 3<sup>rd</sup> August, 2017 providing requisite intimation under Regulations 29 & 50 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 that Administrative Committee of the Board of Directors will be meeting today to consider issuance of unsecured Non-Convertible Debentures ('NCDs') upto Rs.50 crores with an option to retain over-subscription of Rs.200 crores, aggregating the total issue size to Rs.250 crores on private placement basis.

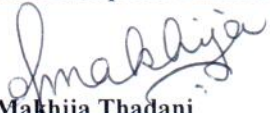
We write to inform you that at the Meeting of Administrative Committee of the Board of Directors held today, the Committee decided to consider the aforementioned issuance of NCDs at a later date. However, the Committee considered and approved other administrative matters.

The meeting commenced at 5.00 p.m. and concluded at 5.45 p.m.

Kindly take the above on record and oblige.

Thanking you,  
Yours truly,

**For Piramal Enterprises Limited**

  
**Chanda Makhija Thadani**  
Assistant Company Secretary

**Piramal Enterprises Limited**

CIN : L24110MH1947PLC005719

Registered Office : Piramal Tower, Ganpatrao Kadam Marg, Lower Parel, Mumbai - 400 013, India  
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