



SARA & ASSOCIATES

Chartered Accountants

Santosh Jain M.Com., F.C.A., DISA	Ramawatar Sharma B.Com., F.C.A.	Rajesh Agarwal B.Com., F.C.A.	Alok Bairagra B.Com., F.C.A.	Manoj Agarwal B.Com., F.C.A.
Govind Sharma M.Com., F.C.A., DISA	Sandeep Saini B.Com., F.C.A., DISA	Rachana Kanoi B.Com., F.C.A., C.S.	Kamal Sharma B.Com., F.C.A.	Dominic D'costa B.Com., A.C.A.

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INDEPENDENT AUDITOR'S REPORT

To,
The Members of VINADITYA TRADING COMPANY LIMITED

REPORT ON THE STANDALONE FINANCIAL STATEMENTS

We have audited the attached standalone financial statements of VINADITYA TRADING COMPANY LIMITED ("the Company") which comprise the Balance Sheet as at 31st March, 2017, the Statement of Profit & Loss and the Cash Flow Statement for the year ended on that date and a summary of Significant Accounting Policies and other explanatory information.

MANAGEMENT'S RESPONSIBILITY FOR THE STANDALONE FINANCIAL STATEMENTS

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. his responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

AUDITOR'S RESPONSIBILITY

Our responsibility is to express an opinion on these standalone financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the standalone financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the standalone financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the standalone financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the standalone financial statements in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.





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An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the standalone financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on standalone financial statements.

OPINION

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required, and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (i) In the case of Balance Sheet; of the State of affairs of the company as at **31st March, 2017**;
- (ii) In the case of the Statement of Profit and Loss; of the **PROFIT** for the year ended on that date;
- (iii) In the case of Cash Flow Statement, of the Cash Flows for the year ended on that date.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. As required by the companies (Auditors Report) Order, 2015 issued by the Central Government of India in terms of section 143 (11) of the Act, we give in Annexure "A", a statement on matters specified in paragraph 3 and 4 of the said order.
2. As required by section 143(3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit;
 - b. In our opinion, proper books of accounts as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c. The Balance Sheet, Statement of Profit and Loss and Cash Flow Statement dealt with by this report are in agreement with the books of accounts;
 - d. In our opinion, the Balance Sheet, Statement of Profit and Loss and Cash Flow Statement comply with the mandatory Accounting Standards referred to in section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014
 - e. On the basis of the written representation received from the Directors as on 31.03.2017 and taken on record by the Board of Directors, we report that none of the Directors is disqualified as on 31.03.2017, from being appointed as a Director in terms of Sub-section (2) of section 164 of the Act.
 - f. with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B";





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- g. with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- The Company has disclosed the impact, if any, of pending litigations on its financial position in its standalone financial statements.
 - The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.
 - There has been no delay in transferring amounts, required to be transferred, if any, to the Investor Education and Protection Fund by the Company.
 - The company has provided requisite disclosures in its standalone financial statements so as to holdings as well as dealing in Specified Bank Notes during the period from 8th November, 2016 to 30th December, 2016 and these are in accordance with the books of accounts maintained by the Company. Refer Note '20' to the standalone financial statements.

For SARA & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REGN NO.: 120927W

Ramawatar Sharma
(PARTNER)
M. No. 102644



Place : Mumbai
Date : 30th May 2017

ANNEXURE "A" TO THE AUDITORS' REPORT


Referred to in paragraph 1 of our "Report on Other Legal and Regulatory Requirement" section of our report of even date on the accounts for the year ended 31st March, 2017 of **VINADITYA TRADING COMPANY LIMITED**. On the basis of such checks as we considered appropriate and in terms of information and explanations provided to us we state that:

- 1) a) The Company does not have any fixed assets and therefore sub clause (b) and (c) is not applicable to the company.
- 2) a) The inventory of shares has been verified by the management at the end of the year.
b) In our opinion and according to the Information and explanations given to us, the procedure of verification of inventory (shares) followed by the management is reasonable and adequate in relation to the size of the company and the nature of its business.
c) The company is maintaining proper record of inventory. There were no discrepancies between actual stock of shares and book records reported during the course of audit.
- 3) The company has not granted during the year any loans, secured or unsecured, to companies, firms or other parties listed in the register maintained under Section 189 of the Act and accordingly, paragraphs 3 (iii) (a) & (b) of the Order are not applicable.
- 4) In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of section 185 and 186 of the Act, with respect to the grant of loans, making investment and providing guarantees and securities, as applicable.
- 5) In our opinion and according to the information and explanations given to us, the Company has not accepted any deposit from the public in accordance with the provisions of sections 73 to 76 or any other relevant provisions of the Act and the rules framed there under. Accordingly, paragraph 3(v) of the Order is not applicable to the Company.
- 6) The Central Government has not prescribed maintenance of cost records by the company under sub-section (1) of section 148 of the Act, for any of the services rendered by the Company.
- 7) According to the information and explanations given to us, in respect of statutory dues:
 - a) The company has generally been regular in depositing with appropriate authorities, undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Employees` State Insurance, Income Tax, Wealth Tax, Custom Duty, Cess ,Service Tax and any other statutory dues applicable to it and no undisputed amount payable in respect of Income tax, Sales tax, Customs Duty , Excise duty and Cess were in arrears as at 31st March, 2017 for a period of more than six months from the date they became payable, except Profession Tax of Rs. 200/- which has been paid before the date of signing of audit report.
 - b) In our opinion and according to the information and explanations provided by the company, there are no dues outstanding in respect of Income Tax, Wealth Tax, Sales Tax, Custom Duty, Excise Duty, and Cess which have not been deposited on account of any dispute.
- 8) According to the information and explanations given to us, the Company has not taken any loans or borrowings from any financial institution, banks, government or debenture holders during the year. Accordingly, paragraph 3(viii) of the Order is not applicable.



- 9) The Company did not have any term loans outstanding during the year. The Company has not raised money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly, paragraph 3 (ix) of the Order is not applicable.
- 10) To the best of our knowledge and according to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.
- 11) The company has given remuneration to the directors in accordance with the requisite approvals and in accordance with the provisions of section 197 of the Companies act 2013.
- 12) In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.
- 13) According to the information and explanations given to us, all transactions with the related parties are in compliance with Section 177 and 188 of Act, where applicable and the details have been disclosed in the Financial Statements as required by the applicable Indian Accounting Standards.
- 14) According to the information and explanations given to us and based on our examination of the records of the company, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, paragraph 3(xiv) of the Order is not applicable.
- 15) In our opinion and information and explanation given to us, the company has not entered into any non-cash transaction with directors or persons connected with him and hence provisions of section 192 of the Companies Act, 2013 are not applicable.
- 16) According to the information and explanations given to us, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

For S A R A & ASSOCIATES
CHARTERED ACCOUNTANTS
Firm Registration No. 120927W


Ramawatar Sharma
(PARTNER)
M. No. 102644



Place: Mumbai

Date: 30th May, 2017

ANNEXURE "B" TO THE AUDITORS' REPORT

(Referred to in paragraph 2(f) under "Report on other Legal and Regulatory Requirements' section of our report of even date)

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **Vinaditya Trading Company Limited** ("the Company") as of 31 March, 2017 in conjunction with our audit of standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the standalone financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of standalone financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of standalone financial statements in accordance with generally accepted accounting principles, and that receipts and



expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the standalone financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2017, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For S A R A & ASSOCIATES
CHARTERED ACCOUNTANTS
Firm Registration No.: 120927W

Ramawatar Sharma

Ramawatar Sharma
Partner
M. No. : 102644



Place: Mumbai
Date: 30th May, 2017

VINADITYA TRADING COMPANY LIMITED

Balance Sheet as at March 31, 2017

(Amount in INR)

	Note No.	As at 31.03.2017		As at 31.03.2016	
A					
Equity & Liabilities					
1. Shareholders' funds					
(a) Share Capital	2	72,000,000		72,000,000	
(b) Reserves and Surplus	3	2,442,413		2,401,284	
(c) Money received against share warrants		-		-	
			74,442,413		74,401,284
2. Share application money pending allotment			-		-
3. Non - Current Liabilities					
(a) Long - Term Borrowings		-		-	
(b) Deferred Tax Liabilities (Net)		-		-	
(c) Other Long - Term Liabilities		-		-	
(d) Long - Term Provisions		-		-	
4. Current Liabilities					
(a) Short - Term Borrowings		-		-	
(b) Trade Payables		-		-	
(c) Other Current Liabilities	4	1,558,504		1,566,207	
(d) Short - Term Provisions	5	-		-	
			1,558,504		1,566,207
TOTAL			76,000,917		75,967,491
B					
Assets					
1. Non - Current Assets					
(a) Fixed Assets		-		-	
(i) Tangible Assets		-		-	
(ii) Intangible Assets		-		-	
(iii) Capital Work-in-Progress		-		-	
(b) Non - Current Investments		-		-	
(c) Long - Term Loans and Advances	6	60,097,213		58,931,888	
(d) Other Non - Current Assets	7	5,000,000		5,000,000	
			65,097,213		63,931,888
2. Current Assets					
(a) Inventories	8	125		125	
(b) Trade Receivables	9	2,799,575		1,769,300	
(c) Cash and Cash equivalents	10	7,573,168		10,001,790	
(d) Short - Term Loans and Advances	11	528,418		263,908	
(e) Other Current Assets	12	2,418		480	
			10,903,704		12,035,603
TOTAL			76,000,917		75,967,491
Significant Accounting Policies	1				

As per our report of even date

For S A R A & ASSOCIATES
Chartered Accountants
Firm Regn.No.120927W

Ramawatar Sharma
Partner
Membership No. 102644



For VINADITYA TRADING COMPANY LIMITED

S. P. Pathak

Satyaprakash Pathak
Director
(DIN - 00884844)

Mahell

Mahendra Pipalwa
Director
(DIN - 02369232)

Ravi Kumar Bogam
Company Secretary

Place : Mumbai
Date : 30th May, 2017

VINADITYA TRADING COMPANY LIMITED

Statement of Profit and Loss for the year ended March 31, 2017

(Amount in INR)

	Particulars	Note No.	Year ended 31.03.2017		Year ended 31.03.2016	
I	Revenue from Operations	13	1,495,500		2,014,847	
II	Other Income	14	2,428,371		3,027,921	
III	Total Revenue (I + II)			3,923,871		5,042,768
IV	Expenses					
	Operating Expenses		-		-	
	Employee Benefits Expenses	15	2,501,761		3,068,122	
	Finance Costs		-		-	
	Depreciation and Amortization Expense		-		-	
	Other Expenses	16	1,361,575		1,952,472	
	Total Expense			3,863,336		5,020,594
V	Profit before Exceptional and Extraordinary Items and Tax (III-IV)			60,535		22,174
VI	Exceptional Items			-		-
VII	Profit before Extraordinary Items and Tax (V-VI)			60,535		22,174
VIII	Extraordinary Items			-		-
IX	Profit Before Tax (VII-VIII)			60,535		22,174
X	Tax Expense:					
	(a) Current Tax		(20,000.00)		(146,000)	
	(b) Deferred Tax		-		-	
	(c) Tax of Earlier Year		594.00		-	
	(d) MAT Credit Entitlement		-		-	
				(19,406)		(146,000)
XI	Profit for the Period from Continuing Operations (IX - X)			41,129		(123,826)
XII	Profit/(Loss) for the Period from Discontinuing Operations			-		-
XIII	Tax Expense of Discontinuing Operations			-		-
XIV	Profit/(Loss) from Discontinuing Operations (After Tax) (XII-XIII)			-		-
XV	Profit for the Period (XI + XIV)			41,129		(123,826)
XVI	Earnings Per Equity Share (Face Value Rs. 10/- Per Share):	17				
	Basic (Rs.)			0.01		(0.02)
	Significant Accounting Policies	1				

As per our report of even date

For S A R A & ASSOCIATES

Chartered Accountants

Firm Regn.No.120927W

Ramawatar Sharma
 Ramawatar Sharma
 Partner
 Membership No. 102644



For VINADITYA TRADING COMPANY LIMITED

S. P. Pathak
 Satyaprakash Pathak
 Director
 (DIN - 00884844)

Mahendra Pipalwa
 Mahendra Pipalwa
 Director
 (DIN - 02369232)

Ravi Kumar Bogam
 Ravi Kumar Bogam
 Company Secretary

Place : Mumbai

Date : 30th May, 2017

VINADITYA TRADING COMPANY LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2017

(Amount in INR)

Particulars	Year ended 31.03.2017	Year ended 31.03.2016
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before Tax for the year	60,535	22,174
Adjustments for :		
Depreciation	-	-
Dividend received	-	-
Interest Received	2,419,561	3,027,921
Interest Paid	-	-
	2,419,561	3,027,921
Operating Profit before Working Capital change	2,480,096	3,050,095
Adjustments for :		
Increase in Current Assets	(1,296,723)	(2,023,688)
Increase in Current Liabilities	(7,703)	(20,525)
	(1,304,426)	(2,044,213)
Cash Generated From Operations	1,175,669	1,005,882
Income Tax Paid / Provided	19,406	146,000
NET CASH FROM OPERATING ACTIVITIES Total (A)	1,156,263	859,882
CASH FLOW FROM INVESTING ACTIVITIES		
Loans Given	(1,980,597)	(5,728,233)
Loans Realised	815,272	3,664,928
Interest Received	(2,419,561)	(3,027,921)
Dividend Received	-	-
NET CASH USED IN INVESTING ACTIVITIES Total (B)	(3,584,886)	(5,091,226)
CASH FLOW FROM FINANCING ACTIVITIES		
Interest paid	-	-
NET CASH FROM FINANCING ACTIVITIES Total (C)	-	-
Net Increase/(Decrease) in Cash and Cash Equivalents Total (A+B+C)	(2,428,622)	(4,231,344)
Cash and Cash Equivalents - Opening Balance	10,001,790	14,233,134
Cash and Cash Equivalents - Closing Balance	7,573,168	10,001,790
	-	-
Note: Previous year's figures have been regrouped/rearranged wherever considered necessary.		

As per our report of even date attached.

For S A R A & ASSOCIATES
Chartered Accountants
Firm Regn.No.120927W

Ramawatar Sharma
Partner
Membership No. 102644



For VINADITYA TRADING COMPANY LIMITED

S. P. Pathak
Satyaprakash Pathak
Director
(DIN - 00884844)

Mahendra
Mahendra Pipalwa
Director
(DIN - 02369232)

Ravi
Ravi Kumar Bogam
Company Secretary

Place : Mumbai
Date : 30th May, 2017

VINADITYA TRADING COMPANY LIMITED
Notes to Financial Statements for the year ended 31st March 2017

Note: 1

A. SIGNIFICANT ACCOUNTING POLICIES

a) BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with the generally accepted accounting principles in India under historical cost convention on accrual basis, except those with significant uncertainty. These financial statements have been prepared to comply with in all aspects with the accounting standards notified under Section 133 [Companies (Accounts) Rules, 2013, as amended and other relevant provisions of the Companies Act, 2013.

All the Assets and Liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in Schedule III to The Companies Act, 2013.

b) USE OF ESTIMATES

The preparation of the financial statements in conformity with the generally accepted accounting principles requires the management to make estimates and assumptions that affect the reported amount of assets, liabilities, revenues and expenses and disclosure of contingent liabilities as at the date of the financial statements. Actual results could differ from the estimates. Any revision to accounting estimates is recognized prospectively in current and future periods.

c) INVENTORIES

Closing stock in case of quoted shares has been valued at cost or fair market value whichever is lower. Wherever quotations are not available as on 31 March 2017, inventory has been valued at last traded price or at cost whichever is lower. Wherever quotations are not available due to scrip has been suspended / delisted for a considerable period of time by stock exchanges has been valued at nil rate. Unquoted share has been valued at cost only.

d) RECOGNITION OF INCOME

Revenue is recognized net of Discount, if any, at the month end during which service has been rendered.

In respect of interest, dividend, insurance claim and other claim are accounted in the books only when it is reasonable certain that amount is due and receivable.

e) INVESTMENTS

Investments that are readily realizable and intended to be held for not more than a year are classified as current investments. All other investments are classified as long term investments. Current investments are carried at lower of cost and fair value. Long term investments are carried at cost.

f) AMORTISATION OF PRELIMINARY EXPENSES

Unamortized preliminary expenses are amortized equally over a period of five years by the company.

g) FOREIGN EXCHANGE TRANSACTIONS

Foreign Currency transactions are accounted for at the exchange rates prevailing at the time of recognition of income/expenditure and difference if any, resulting in income or expenses on settlement dealt with in profit & loss account under the head Foreign Exchange Fluctuation Gain.



S. P. Pradhan

VINADITYA TRADING COMPANY LIMITED
Notes to Financial Statements for the year ended 31st March 2017

Foreign currency monetary items are valued and reported on the closing rates i.e. Exchanges prevailing at the end of financial year. Exchange difference arising on such valuation is recognized as income or expenses as the case may be.

h) RETIREMENT BENEFITS

The Company is having policy of making provision of gratuity and retirement benefits payable to employees on payment basis.

i) EARNING PER SHARE

In determining earning per share, the Company considers the net profit after tax and includes the post tax effect of any extraordinary / exceptional item. The number of shares used in computing basic earnings per share is the weighted average number of shares outstanding during the year. The number of shares used in computing diluted earnings per share comprises the weighted average shares considered for deriving basic earnings per share, and also the weighted average number of shares that could have been issued on the conversion of all diluted potential equity shares. The diluted potential equity shares are adjusted for the proceeds receivable, had the shares been actually issued at fair value (i.e. the average market value of the shares outstanding). Dilutive potential equity shares are deemed converted as of the beginning of the period, unless issued at a later date. The number of shares and potentially dilutive equity shares adjusted for any stock splits and issues of bonus shares effected prior to the approval of the financial statements by the Board of Directors.

j) TAXATION

- a) Current tax is determined as the amount of tax payable in respect of taxable income for the year.
- b) Deferred tax is recognized, subject to consideration of prudence, on timing difference, being the difference between taxable incomes and accounting income that originate in one period and are capable of reversal in one or more subsequent periods and measured using relevant enacted tax rates. Deferred tax Assets arising from timing differences are recognized to the extent there is a reasonable certainty that these would be realized in future.

k) IMPAIRMENT OF ASSETS

The Company assesses at each Balance sheet date whether there is any indication that an asset may be impaired based on internal/ external factors. If any such indication exists, the Company estimates the recoverable amount of the asset. If such recoverable amount of the asset or the recoverable amount of the cash generating unit to which the asset belongs, is less than its carrying amount, the carrying amount is reduced to its recoverable amount.

l) PROVISIONS AND CONTINGENT LIABILITIES

Provisions are recognized when the Company has legal and constructive obligations as a result of a past event, for which it is probable that a cash outflow will be required and a reliable estimate can be made of the amount of the obligation.

Contingent Liabilities are disclosed when the Company has a possible obligation or a present obligation and it is probable that a cash outflow will not be required to settle the obligation.



S. P. P. P. P.

VINADITYA TRADING COMPANY LIMITED

Notes to financial statements for the year ended March 31, 2017

Note 2 - Share Capital

(Amount in INR)

(a)	Particulars	As at 31.03.2017	As at 31.03.2016
	Authorised :		
	75,00,000 (P.Y. 75,00,000) Equity Shares of Rs. 10/- Each	75,000,000	75,000,000
	TOTAL	75,000,000	75,000,000
	Issued, Subscribed and Paid-up :		
	72,00,000 (P.Y. 72,00,000) Equity Shares of Rs. 10/- Each, fully paid up	72,000,000	72,000,000
	TOTAL	72,000,000	72,000,000

(b) Detailed note on the terms of the rights, preferences and restrictions relating to each class of shares including restrictions on the distribution of dividends and repayment of capital.

- i) The Company has only one class of Equity Shares having a par value of Rs. 10/- per share. Each holder of Equity Share is entitled to one vote per share. The Company declares and pays dividend in Indian Rupees.
- ii) In the event of liquidation of the Company, the holders of Equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of Equity shares held by the shareholders. However no such preferential shares exist currently, therefore the distribution will be in proportion to the number of equity shares held by the shareholders.

(c) Reconciliation of number of shares outstanding at the beginning and at the end of the reporting period

Particulars	As at 31.03.2017	As at 31.03.2016
No. of shares at the beginning of the year	150,000	150,000
Add: Issue of Shares during the year	-	7,050,000
Less: Shares bought back during the year	-	-
No. of shares at the end of the year	150,000	7,200,000

(d) Details of shareholders holding more than 5% shares in the company

No. of Shares held by	As at 31.03. 2017		As at 31.03.2016	
	Nos.	%	Nos.	%
Manas Strategic Consultants Pvt.Ltd.	1,945,200	27.02%	1,945,200	27.02%
Anita Lancy Barboza	1,728,000	24.00%	1,728,000	24.00%

(e) Detailed note on shares reserved to be issued under options and contracts / commitment for the sale of shares / divestments including the terms and conditions.

The company does not have any such contract / commitment as on reporting date.

(f)

Detailed terms of any securities convertible into shares, e.g. in the case of convertible warrants, debentures, bonds etc.

The company does not have any securities convertible into shares as on reporting date.



S. P. Pethkar

VINADITYA TRADING COMPANY LIMITED

Notes to financial statements for the year ended March 31, 2017

Note 3 - Reserves & Surplus

(Amount in INR)

Particulars	As at 31.03.2017		As at 31.03.2016	
(i) Capital Reserve				
Balance at the beginning of the year	2,024,970		2,024,970	
Add: Additions during the year	-		-	
Balance at the end of the year		2,024,970		2,024,970
(ii) Surplus / (Deficit) in the Profit & Loss Account				
As per last Balance Sheet	376,314		71,000,140	
Add: Profit / (Loss) for the year	41,129		(123,826)	
Amount available for appropriations	417,443		70,876,314	
Appropriations:				
Add: Transferred from reserves	-		-	
Less: Transferred to General reserve	-		-	
Proposed dividend	-		-	
Bonus Shares Issued	-		70,500,000	
Corporate Dividend Tax	-		-	
	-	417,443	70,500,000	376,314
TOTAL		2,442,413		2,401,284

Note 4 - Other Current Liabilities

(Amount in INR)

Particulars	As at 31.03.2017		As at 31.03.2016	
(a) Other Payables				
(i) Creditors for Expenses	754,845		733,801	
(ii) Other Liabilities	471,964		615,232	
(iii) Statutory Liabilities Payable	331,695		217,174	
		1,558,504		1,566,207
TOTAL		1,558,504		1,566,207

Note 5 - Short Term Provisions

(Amount in INR)

Particulars	As at 31.03.2017		As at 31.03.2016	
Provision for taxation (Net of Advance Taxes & TDS)		-		-
		-		-



G. P. P. P. P.

VINADITYA TRADING COMPANY LIMITED

Notes to financial statements for the year ended March 31, 2017

Note 6 - Long term Loans and Advances

(Amount in INR)

Particulars	As at 31.03.2017		As at 31.03.2016	
a. Capital Advances				
Secured, considered good	-		-	
Unsecured, considered good	-		-	
Doubtful	-		-	
Less: Provision for doubtful advances	-		-	
b. Security Deposits				
Secured, considered good	-		-	
Unsecured, considered good	-		-	
Doubtful	-		-	
Less: Provision for doubtful deposits	-		-	
c. Loans and advances to related parties				
Secured, considered good	-		-	
Unsecured, considered good	-		-	
Doubtful	-		-	
Less: Provision for doubtful loans and advances	-		-	
d. Other loans and advances				
Loans (Unsecured, considered good)	59,473,200		58,393,472	
Less: written off during the year	-		-	
		59,473,200		58,393,472
		624,013		538,416
e. Advance Tax & TDS (Net of provisions)				
TOTAL		60,097,213		58,931,888

Note 7 - Other Non Current Assets

(Amount in INR)

Particulars	As at 31.03.2017		As at 31.03.2016	
a. Long term trade receivables (including trade receivables on deferred credit terms)				
Secured, considered good	-		-	
Unsecured, considered good	-		-	
Doubtful	-		-	
Less: Provision for doubtful debts	-		-	
b. Others				
Advances for Investment in property		5,000,000		5,000,000
c. Debts due by related parties				
		5,000,000		5,000,000

Note 8 - Inventories

(Amount in INR)

Particulars	As at 31.03.2017		As at 31.03.2016	
Stock in trade (equity shares)	125		125	
		125		125
TOTAL		125		125



G. P. Patil

VINADITYA TRADING COMPANY LIMITED

Notes to financial statements for the year ended March 31, 2017

Note 9 - Trade Receivables

(Amount in INR)

Particulars	As at 31.03.2017		As at 31.03.2016	
Sundry Debtors				
Secured, considered good		-		-
Unsecured, considered good				
Overdue for 6 Months		1,079,750		531,350
Others		1,719,825		1,237,950
Doubtful		-		-
Less: Provision for doubtful debts		-		-
TOTAL		2,799,575		1,769,300

Note 10 - Cash & Cash equivalents

(Amount in INR)

Particulars	As at 31.03.2017		As at 31.03.2016	
Cash & Cash Equivalents				
(i) Balances with Banks :	7,174,255		676,205	
(ii) Cash-in-hand	398,913		271,729	
(iii) Bank deposit	-		9,053,856	
		7,573,168		10,001,790
TOTAL		7,573,168		10,001,790

Note 11 - Short Term Loans & Advances

(Amount in INR)

Particulars	As at 31.03.2017		As at 31.03.2016	
TDS Recoverable		10,000		10,000
Advances to Creditors		251,838		253,908
Other Advances		266,580		-
		528,418		263,908

Note 12 - Other Current Assets

(Amount in INR)

Particulars	As at 31.03.2017		As at 31.03.2016	
Prepaid Expenses		2,418		480
		2,418		480



S. P. P. Mahal

VINADITYA TRADING COMPANY LIMITED

Notes to financial statements for the year ended March 31, 2017

Note 13 - Revenue From Operation

(Amount in INR)

Particulars	As at 31.03.2017		As at 31.03.2016	
Service Charge Income (TDS Rs. 1,49,550 (PY Rs. 1,90,200/-))	1,495,500		2,014,847	
		1,495,500		2,014,847
TOTAL		1,495,500		2,014,847

Note 14 - Other Income

(Amount in INR)

Particulars	As at 31.03.2017		As at 31.03.2016	
Interest Received (TDS Rs. 1,69,800/- (PY Rs. 2,11,386/-))	1,872,000		2,374,858	
Interest on FDR (TDS Rs. 53,417.60/- (PY Rs. 65,307/-))	534,176		653,063	
Interest on I.T. Refund	13,385		-	
Sundry Balances w/off	8,810		-	
		2,428,371		3,027,921
TOTAL		2,428,371		3,027,921

Note 15 - Employment Benefit Expenses

(Amount in INR)

Particulars	As at 31.03.2017		As at 31.03.2016	
Salaries & Staff Welfare		2,501,761		3,068,122
TOTAL		2,501,761		3,068,122

Note 16 - Other Expenses

(Amount in INR)

Particulars	As at 31.03.2017		As at 31.03.2016	
Auditors Remuneration				
For Audit Fee	57,500		57,250	
For Other Services	91,996	149,496	29,215	86,465
Advertisement Expenses		52,596		80,832
Custodian Fees		42,732		10,511
Conveyance Expenses		176,954		28,063
Office Expenses		165,241		32,448
Legal & Professional Charges		180,500		446,716
Merger Expenses		119,500		-
Printing and Stationary		7,280		19,904
Rent		150,000		150,000
Interest & Penalty on Taxes		7,337		31
Listing Fees		229,000		258,920
Miscellaneous Expenses		78,539		27,720
Processing Chares for Bonus Issue		-		38,860
ROC Filling Fees		2,400		560,500
Stamp Duty for Bonus Issue		-		211,502
TOTAL		1,361,575		1,952,472



S. P. Pathak

VINADITYA TRADING COMPANY LIMITED

Notes to financial statements for the year ended March 31, 2017

Note 17 - Earnings Per Equity Share

(Amount in INR)

Particulars	As at 31.03.2017		As at 31.03.2016	
(a) Net profit after tax attributable to equity shareholders for Basic EPS		41,129		(123,826)
Add/Less: Adjustment relating to potential equity shares				-
Net profit after tax attributable to equity shareholders for Diluted EPS		41,129		(123,826)
(b) Weighted average no. of equity shares outstanding during the year				
For Basic EPS		7,200,000		7,200,000
(c) Face Value per Equity Share (Rs.)		10.00		10.00
Basic EPS		0.01		(0.02)
Diluted		0.01		(0.02)

Note 18 - Amounts due to Micro, Small and Medium Enterprises:

There are no dues to Micro and Small Enterprises as at 31st March, 2017. This information as required to be disclosed under the Micro, Small and Medium Enterprises Development Act, 2006 has been determined to the extent such parties have been identified on the basis of information available with the company.

Note 19 - Previous year figures

The Previous year's figures have been regrouped / rearranged / reclassified wherever necessary. Amounts and other disclosures for the preceding financial year are included as an integral part of current year's financial statements



S. P. Peshkar

VINADITYA TRADING COMPANY LIMITED
Notes to Financial Statements for the year ended 31st March 2017

20. Notes to Accounts

a) Calculation of Basic & diluted earnings/ (loss) per share

Particulars	2016-17	2015-16
Net profit for the year attributable to equity shareholders (Rs.)	41,129	(1,23,826)
Weighted average number of shares (Nos.)	72,00,000	72,00,000
Nominal value of shares outstanding	10	10
Basic and diluted earnings per share	0.01	(0.02)

b) Auditors Remuneration (including Service Tax) includes:

Particulars	For the year ended 31 st March	
	2017	2016
Audit Fees (Statutory and tax audit fee) Rs.	57,500	57,250
For Other Services	91,996	29,215
Total	1,49,496	86,465

c) Scheme of Amalgamation:

The Board of Directors of the Company at their meeting held on 1st April, 2016, proposed to merge the Company with M/s. Flomic Freight Services Private Limited (FFSPL) with effect from 1st April, 2016 under the provisions of section 391-394 of the Companies Act, 1956 through a court approved scheme of amalgamation. Shareholders of FFSPL on the Record Date for the scheme will be issued equity shares in VTCL as per the swap ratio of 534 Shares of face value of Rs. 10 each in VTCL for 1 share of face value of Rs. 100 each held in FFSPL.

The share swap ratio has been determined under the valuation report prepared by M/s. A W Ketkar & Co., Chartered Accountants and confirmed as fair by Intensive Fiscal Services Private Limited, Category-I Merchant bankers.

Vinaditya Trading Company Limited being listed on the Bombay Stock Exchange has also submitted requisite Application of Scheme of Amalgamation in accordance with the Clause of Listing Agreement and provisions of SEBI Circular CIR/CFD/DIL/8/2013 dated 21st May, 2013, with the Bombay Stock Exchange and with Securities Exchange Board of India (SEBI), which have been approved.

The Company is in process of filing necessary applications accordingly to the Hon'ble High Court of Judicature at Bombay, for carrying this Scheme into effect.

d) In accordance with Accounting standard 'AS -18' relating to Related Party Disclosures, information pertinent to related party transaction is given as under:-

Parties where control exists: Nil

Parties with whom transaction have taken place during the year.

A. Name of the related parties & description of relationship

- | | |
|-----------------------------|--|
| a) Key Managerial Personnel | Mr. Satya Prakash Pathak |
| b) Directors | i) Rammohan Bandlamudi
ii) Mahendra Pipalwa
iii) Rajit Upadhyaya
iv) Mohandas Kankanady
v) Jyoti Ghungarde |

B. Transactions during the year with related parties:-



S. P. Pathak

VINADITYA TRADING COMPANY LIMITED
Notes to Financial Statements for the year ended 31st March 2017

Sr. No.	Particulars	Key Managerial Personnel	Relatives of Key Managerial Personnel	Group Company
1	Remuneration to Key Managerial Personnel	21,00,000 (20,65,077)	- -	- -
2	Director Sitting Fees to Directors	5,000 (11,750)		

*Figure in bracket relates to previous year.

e) Segment Reporting

In the opinion of the Management, the Company is operating in a single segment only as per the provisions of the accounting standard AS-17, issued by the Institute of Chartered Accountants Of India.

f) Foreign Currency Transactions:

Earning / Expenditure in foreign currency Rs. Nil (P.Y. Rs. Nil)

- g) Balances of the Sundry Debtors, Loans and Advances and Sundry Creditors are subject to confirmation and resultant reconciliation, if any.
- h) Figures of Current Assets, Loans & Advances, Unsecured Loans and Current Liabilities are stated at book value and are subject to confirmations from the parties.
- i) There are no contingent liabilities against the company.
- j) The Company has not deposited cash in the Bank accounts operated during the specified period from 8th November, 2016 to 30th December, 2016.

For S A R A & ASSOCIATES
CHARTERED ACCOUNTANTS
Firm Regn.No.120927W

Ramawatar Sharma
Ramawatar Sharma
(Partner)
M. No. 102644



For VINADITYA TRADING COMPANY LTD.

S. P. Pathak
Satyaprakash Pathak
(Director)
(DIN - 00884844)

Mahendra Pipalwa
Mahendra Pipalwa
(Director)
(DIN - 02369232)

Ravi Kumar Bogam
Ravi Kumar Bogam
(Company Secretary)

Place : Mumbai
Date : 30th May 2017