

Dave Impex Private Limited

6, Feltham House, 2nd Floor, 10, J. N. Heredia Marg, Ballard Estate, Mumbai - 400001.
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CIN: U51900MH1990PTC057932

DIPL/nse/bse/swan

16th August, 2017

To,

| | | |
|--|--|---|
| The Dept. of Corporate Compliances, National Stock Exchange Limited, Exchange Plaza, Plot No. C/1, G Block, Bandra -Kurla Complex, Bandra-east, Mumbai - 400 051 | Swan Energy Limited 6, Feltham House, J.N. Heredia Marg, Ballard Estate – 400 001 | Dept. of Corporate Service, Bombay Stock Exchange Limited, Tower, Dalal Street, Fort, Mumbai – 400 001 |
|--|--|---|

Dear Sir / Madam,

Sub. : Disclosure under regulation 31(1) of SEBI (SAST) Regulations, 2011

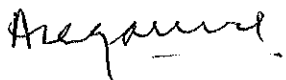
With reference to the captioned subject, please find enclosed herewith the disclosure for pledge creation on 5,00,000 equity shares.

Please take it on your record.

Thanking you,

Yours faithfully,

For Dave Impex Private Limited



Authorized Signatory

Encl: As above

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| | |
|---|---|
| Name of the Target Company(TC) | Swan Energy Limited |
| Names of the Stock Exchanges where the shares of the target company are listed | Bombay Stock Exchange Limited & National Stock Exchange Limited |
| Date of reporting | 16/08/2017 |
| Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked | Dave Impex Private Limited |
| Details of the creation/invocation/release of encumbrance: | Creation |

| Name of the promoter (s) or PACs with him | Promoter holding in the target company (1) | | Promoter holding already encumbered (2) | | Details of events pertaining to encumbrance (3) | | | | | | | Post event holding of encumbered shares [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)] | |
|---|--|--------------------------|---|--------------------------|---|---|---|-------------------------|----------|--------------------------|---|--|--------------------------|
| | Number | % of total share capital | Number | % of total share capital | Type of event (creation/ release / invocation) | Date of creation/ invocation / release of encumbrance | Type of encumbrance (pledge/lien/ non disposal uncertainty/ others) | Reasons for encumbrance | Number | % of total share capital | Name of the entity in whose favor shares encumbered | Number | % of total share capital |
| Dave Impex Private Limited | 4,60,30,400 | 18.85% | 4,44,80,385 | 18.21% | Creation | 16/08/2017 | Pledge | Finance Facility | 5,00,000 | 0.20% | JM Financial Products Ltd. | 4,49,80,385 | 18.41% |
| Swan Realtors Private Limited | 4,15,89,000 | 17.03% | 95,00,000 | 3.89% | NA | NA | NA | NA | NA | NA | NA | NA | NA |
| Swan Engitech Works Private Limited | 3,84,02,858 | 15.72% | NIL | NIL | NA | NA | NA | NA | NA | NA | NA | NIL | NIL |
| Dave Leasing And Holdings Private Limited | 74,40,800 | 3.05% | NIL | NIL | NA | NA | NA | NA | NA | NA | NA | NIL | NIL |

| | | | | | | | | | | | | | | | | | | | | | | | |
|---|-----------|-------|-----|-----|-----|----|----|----|----|----|----|----|----|----|----|----|----|----|-----|-----|-----|-----|-----|
| Forceful Vincorn Private Limited | 40,00,000 | 1.64% | NIL | NIL | NIL | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NIL | NIL | NIL | NIL | |
| Indertlok Dealcomm Private Limited | 40,00,000 | 1.64% | NIL | NIL | NIL | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NIL | NIL | NIL | NIL |
| Sahajanand Soaps and Chemicals Pvt Ltd | 66,10,000 | 2.71% | NIL | NIL | NIL | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NIL | NIL | NIL | NIL |
| Banshidhar Traders Private Limited | 40,00,000 | 1.64% | NIL | NIL | NIL | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NIL | NIL | NIL | NIL |
| Dhankalash Tradecomm Private Limited | 40,00,000 | 1.64% | NIL | NIL | NIL | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NIL | NIL | NIL | NIL |
| Swan International Limited | 23,40,442 | 0.96% | NIL | NIL | NIL | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NIL | NIL | NIL | NIL |
| Nikhil Vasantlal Merchant | 4,000 | 0.00% | NIL | NIL | NIL | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NIL | NIL | NIL | NIL |
| Bhavik Nikhil Merchant | 41,000 | 0.02% | NIL | NIL | NIL | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NIL | NIL | NIL | NIL |
| Vinita Nikhil Merchant | 41,500 | 0.02% | NIL | NIL | NIL | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NIL | NIL | NIL | NIL |

For Dave Impex Private Limited

Arjun

Authorized Signatory

Place: Mumbai

Date: 16/08/2017