



12th August, 2017

To,
Listing Compliance,
BSE Limited,
P. J. Towers,
Fort,
Mumbai -400 001.

Scrip Code: 504351

Scrip Id: EMPOWER

Subject: Outcome of Board Meeting held on 12th August, 2017.

Dear Sir/ Madam,

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we would like to inform you that Board of Directors of the Company at its duly convened meeting held today i.e. **Saturday, 12th August, 2017** at its Registered Office of the Company has inter-alia, considered, approved and taken on record the unaudited financial results of the Company for the quarter ended on **30th June, 2017**.

In this connection, we are enclosing herewith quarterly financial results for the quarter ended 30th June, 2017 along with Limited Review Report issued by Statutory Auditor of the Company.

The said meeting of Board of Directors of the Company was commenced at 4.00 p.m. and concluded at 5.45 p.m.

We request you to kindly take the above mentioned information on your record.

Thanking You,

For Empower India Limited


Kiran Thakore
Chairman & Director
DIN: 03140791



Encl: As above.

Empower India Limited

CIN: L51900MH1981PLC023931

Regd Office: 25 /25A, IInd Floor, 327, Nawab Building, D.N.Road, Fort, Mumbai – 400 001

Phone: 022- 22045055, 22045044, Mobile/Helpdesk No.: 9702003139

Email: info@empowerindia.in; Website: www.empowerindia.in



EMPOWER INDIA LIMITED			
CIN No.:L51900MH1981PLC023931			
Regd. Off.:- 25/25A, 2nd Floor, 327, Nawab Building, D.N. Road, Opp. Thomas Cook, Fort, Mumbai - 400001.			
Helpdesk No:- 9702003139 Website: www.empowerindia.in Email:- info@empowerindia.in			
STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2017			
		(Rs in Lakhs except for Earnings Per Share)	
		For the three months ended	
Sr. No.	Particulars	30.06.2017	30.06.2016
		Un-Audited	Un-Audited
1	Income		
	(a) Revenue From Operations	1290.10	2,346.79
	(b) Other Income	-	-
	Total Revenue	1290.10	2,346.79
2	Expenses		
	(a) Cost of materials consumed	-	-
	(b) Purchases of stock-in-trade	1,269.55	2,318.24
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	-
	(d) Employee Benefits Expenses	0.32	1.43
	(e) Depreciation and amortisation expense	2.99	2.99
	(f) Finance Cost	0.01	-
	(g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	12.01	7.32
	Total Expenses	1,284.89	2,329.98
	Profit / (Loss) before exceptional and extraordinary items and tax (1-2)	5.21	16.81
3	Exceptional Items	-	-
4	Profit / (Loss) before extraordinary items and tax (3-4)	5.21	16.81
5	Extraordinary Items	-	-
6	Profit/ (Loss) before Tax (5-6)	5.21	16.81
7	Tax Expenses		
	(a) Current Tax	-	-
	(b) Deferred Tax	-	-
	Total Tax Expenses	-	-
8	Profit/ (Loss) for a period from continuing operations (7-8-9)	5.21	16.81
9	Profit/ (Loss) for a period from discontinued operations before Tax	-	-
10	Tax Expenses of discontinued operations	-	-
11	Profit/ (Loss) for a period from discontinued operations (after tax) (11-12)	-	-
12	Net Profit/ (Loss) for the period (10+12)	5.21	16.81
	Other Comprehensive Income		
	A. (i) Amount of Items that will not be reclassified to profit or loss	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-
	B. (i) Amount of Items that will be reclassified to profit or loss	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-
13	Total Comprehensive Income for the period (14+15) Comprising Profit (Loss) and Other Comprehensive Income for the period	5.21	16.81
14	Details of Equity Share Capital		
	Paid -up Equity Share Capital	11,637.99	11,637.99
	Face Value of Equity Share Capital	1.00	1.00
15	Earning Per Share (EPS) (nominal value of Rs. 1/- each)(not annualised)		
	(a) Basic	0.0004	0.001
	(b) Diluted	0.0004	0.001

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Notes:

1. The above unaudited financial results for the quarter ended June 30, 2017 have been reviewed and recommended by the Audit Committee and approved by Board of Directors in its meeting held on 12th August, 2017.
2. The Company has adopted Indian Accounting Standards ("Ind AS") for the financial year commencing from 1st April, 2017 and above results are prepared in accordance with principles laid down under IND AS 34 as prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular CIR/CFD/FAC/62/2016 dated July 05, 2016. The Company has opted to avail the relaxation provided by SEBI in respect of disclosure requirements for corresponding figures of earlier periods.

The IND-AS compliant financial results for the corresponding quarter ended 30th June, 2016 has been presented after incorporating the applicable IND AS adjustments. This information has not been subject to any Limited Review or Audit. However, the management has exercised necessary due diligence to ensure that the financial results provide as true and fair view of its affairs.

3. Reconciliation of net profits between Previous GAAP and IND AS is for the quarter ended June, 2016 given below:

Particulars	For the three months ended 30.06.2016
	Unaudited (refer note 2)
Net Profit / (Loss) after tax as per Previous GAAP	16.81
Impact on account of IND AS adjustment	-
Net Profit/ (Loss) for the period under IND AS	16.81

4. The Company is operating under three business segments viz. IT & IT Related, Agri & Food and Investment/Securities/Trading segment. However, in current quarter there is no transaction in other than IT Segment. The Company would provide Segment wise reporting as and when applicable in the sub-sequent quarters.
5. As per the provisions of Regulation 33 (3) (b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has opted to submit annual consolidated financial statements instead of consolidated quarterly financial results for the financial year 2017-18
6. Figures for the previous periods have been regrouped and / or reclassified wherever necessary to confirm with the current period presentation.

For Empower India Limited


Kiran Thakore
 Chairman & Director
 DIN: 03140791





AGARWAL DESAI & SHAH

CHARTERED ACCOUNTANTS

LIMITED REVIEW REPORT

(As per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,
The Board of Directors,
Empower India Limited
25/25A, 2nd Floor, 327,
Nawab Building,
D. N. Road,
Opp. Thomas Cook,
Fort,
Mumbai - 400 001

We have reviewed the accompanying statement of unaudited standalone financial results of **M/s. Empower India Limited** for the period ended **30th June, 2017** being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (listing Obligation and Disclosure Requirements) Regulations, 2015 as modified by Circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Agarwal Desai Shah
Chartered Accountants
Firm Registration No. 124850W


CA Mrugen Shah
Partner
Membership Number: 114770



Date: 12th August, 2017
Place: Mumbai