



**DILIP BUILDCON LIMITED**  
INFRASTRUCTURE & BEYOND

August 24, 2017

**BSE Limited**

Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400001

**Scrip Code - 540047**

**Ref. Clarification/Confirmation on news item appearing in "CNBC TV"**

**Subject: Clarification with reference to news on CNBC TV dated August 24, 2017 quoting "AION capital emerges front runner to pick up stake in Dilip Buildcon's assets. Dilip Buildcon to transfer 9 completed projects to SPV".**

Dear Sir,

We are in receipt of your letter Ref. No.L/SURV/ONL/RV/ZS/ (2017-2018)/ 118 dated 24<sup>th</sup> Aug 2017 seeking clarification/confirmation with reference to news on CNBC TV dated August 24, 2017 quoting "AION capital emerges front runner to pick up stake in Dilip Buildcon's assets. Dilip Buildcon to transfer 9 completed projects to SPV" and the increase in the price of company scrip by 5.37% on 24<sup>th</sup> Aug 2017 moving from Rs.577.90 to Rs.608.95.

In this regard we wish to clarify that the Company has not provided "CNBC TV" with any information about its agreement with AION capital for sale of its stake in its SPVs and we hereby confirm that no such agreement has been entered into with AION capital. The news run by "CNBC TV" is based on media speculation and not based on any information received from the Company.

Further, we hereby confirm that any development in this regard will be first informed to the stock exchange before being made public.

With Regards,  
Sincerely yours,

**For Dilip Buildcon Limited**

  
Abhishek Singh Wastava  
Company Secretary



CIN No. L45201MP2006PLC018689

ISO 9001:2008

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