

# P O L Y C H E M L I M I T E D

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CIN : L24100MH1955PLC009663

HO:CS&CO:187/2017

24<sup>th</sup> August, 2017

Bombay Stock Exchange Ltd.  
Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai 400 001.

Attn: Mr. S. Subramanian, DCS – CRD  
Company Code: 506605

Dear Sir,

We are sending herewith Statement of Standalone Unaudited Financial Results for the quarter ended June 30, 2017, taken on record by the Board of Directors in their meeting held on 24<sup>th</sup> August, 2017, together with the Limited Review Report for the quarter ended on June 30, 2017 from the Statutory Auditors, M/s. G. M. Kapadia & Co.

Thanking you,

Yours faithfully,  
For POLYCHEM LIMITED,

DEEPALI V CHAUHAN  
COMPANY SECRETARY & COMPLIANCE OFFICER

**POLYCHEM LIMITED**  
**CIN NO:L24100MH1955PLC009663**  
 Regd. Office - 7 J Tataroad, Mumbai -400020  
 Telephone: 91 22 22820048; Email :polychemltd@kilachand.com  
 Website :www.polychemltd.com

**Statement Of Standalone Unaudited Financial Results For the Quarter ended June 30, 2017**

(Rs. in Lakhs)

Sr. No.	Particulars	Unaudited Quarter Ended	
		June 30, 2017	June 30, 2016
1	<b>Revenue from Operations</b>		
(a)	Net Sales (including excise duty)	430.11	453.88
(b)	Other Operating Income	11.03	5.49
2	Other Income	27.41	67.68
3	<b>Total Income (1+2)</b>	<b>468.55</b>	<b>527.05</b>
4	<b>Expenses :</b>		
(a)	Cost of materials consumed	229.80	233.35
(b)	Changes in inventories of finished goods , work-in-progress and stock- in-trade	14.50	9.52
(c)	Excise Duty	47.07	50.18
(d)	Processing charges	52.54	60.16
(e)	Employee benefits expense	48.41	41.29
(f)	Depreciation and amortisation expense	3.41	4.02
(g)	Other expenses	53.99	63.17
	<b>Total Expenses</b>	<b>449.72</b>	<b>461.69</b>
5	Profit / (Loss) before Exceptional Items & Tax (3-4)	18.83	65.36
6	Exceptional Items	-	-
7	Profit / (Loss) before Tax (5+6)	18.83	65.36
8	Tax expenses		
	Current Tax (for the year)	3.00	13.00
	Current Tax (relating to prior years)	-	(25.85)
	Deferred Tax	2.23	(0.16)
9	Net Profit / (Loss) for the period (7-8)	13.60	78.37
10	Other Comprehensive Income		
	Items that will not be re-classified to Profit or Loss :		
	Re-measurements of the defined benefit plans (net of tax)	0.52	0.80
11	Total Comprehensive Income for the period (9-10)	13.08	77.57
12	Paid-up Equity Share Capital (Face value Rs. 10/- per share)	40.40	40.40
13	Earning Per Share - (Basic, diluted and not annualised) (Rs.)	3.37	19.40

**Notes :**

- The above statement has been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 24, 2017.
- The Statutory Auditors of the Company have carried out a limited review of the results for the current quarter only. The results and other financial information for the quarter ended June 30, 2016 have not been subjected to limited review/audit. However, the management has exercised necessary due diligence to ensure that the standalone financial results provide a true and fair view of its affairs.
- Results for the quarter ended June 30, 2017 are in compliance with Indian Accounting Standards (Ind AS) in terms of SEBI's circular bearing no. CIR/CFD/FAC/62/2016 dated July 5, 2016. The results for the quarter ended June 30, 2016 have been restated to comply with Ind AS and are comparable on like to like basis.
- Income from operations has been presented in accordance with Ind AS 18. Excise duty has been presented as an expense.

*Am*

5 Reconciliation of Net Profit after tax as previously reported on account of transition from the previous Indian GAAP to Ind AS for the quarter ended June 30, 2016 :

Sr. No.	Particulars	(Rs. in Lakhs)	
		Unaudited	
		June 30, 2016	
	Net Profit/ (Loss) after tax for the period under previous Indian GAAP		64.97
	Benefit / (Charge) :		
a	Impact of measuring investments at fair value through Profit and Loss		6.90
b	Effect of measuring financial instruments at fair value		5.70
c	Reclassification of Actuarial gains/(losses), arising in respect of employee benefits scheme, to other comprehensive income (net of tax)		0.80
	Net Profit/ (Loss) after tax for the period under Ind AS		78.37

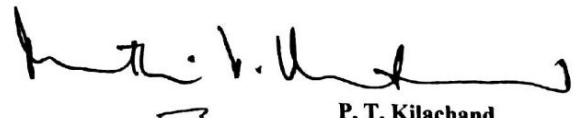
Standalone unaudited segment information for the quarter ended June 30, 2017

Particulars	(Rs. in Lakhs)	
	Unaudited Quarter Ended	
	June 30, 2017	June 30, 2016
<b>1.Segment Revenue</b>		
a) Property Development	-	-
b) Specialty Chemicals	441.14	459.37
c) Unallocated	-	-
<b>Total</b>	<b>441.14</b>	<b>459.37</b>
Less: Inter Segment Revenue	-	-
<b>Net Sales / Income from operations</b>	<b>441.14</b>	<b>459.37</b>
<b>2.Segment Results</b>		
a) Property Development	-	-
b) Specialty Chemicals	52.55	69.92
c) Unallocated	-	-
<b>Total</b>	<b>52.55</b>	<b>69.92</b>
Less: Other Un-allocable Expenditure net off unallocable income	33.72	4.56
<b>Total Profit Before Tax</b>	<b>18.83</b>	<b>65.36</b>
<b>3.Segment Assets</b>		
a) Property Development	157.94	156.02
b) Specialty Chemicals	546.48	492.58
c) Unallocated	1,250.00	1,290.83
<b>Total</b>	<b>1,954.41</b>	<b>1,939.43</b>
<b>4.Segment Liabilities</b>		
a) Property Development	-	-
b) Specialty Chemicals	146.81	131.97
c) Unallocated	42.58	41.03
<b>Total</b>	<b>189.39</b>	<b>173.00</b>

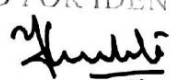
Notes:

- The Segment information has been prepared in line with the review of operating results by the Chief Operating Decision Maker (CODM), as per Ind AS 108 "Operating Segment". The reportable segments identified are Property Development and Specialty Chemicals.
- Figures of the previous period have been regrouped wherever necessary.

Place : Mumbai  
Date : August 24, 2017



P. T. Kilachand  
(DIN - 00005516)  
Managing Director

SIGNED FOR IDENTIFICATION  
BY   
G. M. KAPADIA & CO.  
MUMBAI.