



## KNR Constructions Limited.

Dated 14<sup>th</sup> August 2017

Ref: KNRCL/SD/2017/78 & 79

To  
Dept. of Corporate Services,  
BSE Limited  
P J Towers, Dalal Street,  
Fort, MUMBAI - 400001

To  
National Stock Exchange of India Limited  
"Exchange Plaza",  
Bandra Kurla Complex,  
Bandra (E), MUMBAI - 400051

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+91 22 2272 3121 / 3719 / 1557

Fax: +91- 22- 6641 8124 / 25 / 26  
+91 22 2659 8237 / 38 ,  
+91 22 2659 8347 / 48

Sir,

Sub: - Proceedings of the Board Meeting  
Ref:-KNR Constructions Limited, BSE Code: 532942,  
NSE Symbol: KNRCON

With reference to the above, we wish to inform you that in the just concluded Meeting of the Board of Directors of the Company, inter-alia following items were resolved:-

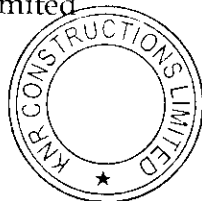
1. considered and approved the Un-audited Financial Results (Standalone) for the Quarter ended 30<sup>th</sup> June 2017
2. Decided to Call for 22<sup>nd</sup> Annual General Meeting on Thursday, the 28<sup>th</sup> September 2017 at 11:00 AM.
3. Book Closure was decided from 23<sup>rd</sup> September 2017 to 28<sup>th</sup> September 2017 (both days inclusive) for the purpose of AGM and Dividend.
4. Shifting of registered office of the Company to Telangana, subject to the approval of members to be sought by way of voting through postal ballot process and Further, the Board also transacted the following items in connection with the proposed postal ballot process:
  - Appointed Shri K Jalandhar Reddy, Executive Director & CFO to conduct the postal ballot process in a fair and transparent manner
  - Appointed Scrutinizer to handle the postal ballot process and approved the calendar of events

This is for your information and records.

Yours sincerely,

for KNR Constructions Limited

*M. V. Venkata Rao*  
M. V. VENKATA RAO  
Company Secretary



## INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF INTERM FINANCIAL RESULTS


To The Board of Directors,  
KNR Constructions Limited

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **KNR Constructions Limited** ("the Company") for the Quarter ended Jun 30, 2017 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("INDS AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review is limited primarily to inquiries of Company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sukumar Babu & Co.,  
Chartered Accountants  
(Registration No. 004188S)

  
C SUKUMAR BABU  
(Partner)  
Membership No. 024293

Place: Hyderabad  
Date: 14.08.2017



# KNR CONSTRUCTIONS LIMITED

CIN 174210DL1995PLC238364

Regd. Office: C-125, Anand Niketan, New Delhi - 110021

Corp. Office: KNR House, 3rd & 4th Floor, Plot No: 114, Phase-I, Kavuri Hills, Hyderabad - 500 033

Ph: 040-40268759 / 61 / 62 Fax: 040-40268760; website: knrcl.com; E-mail: investors@knrcl.com

## UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2017

(Rupees In Lakhs, except share data)

Sl. No.	PARTICULARS	Quarter ended			Year ended
		June 30	March 31	June 30	March 31
		2017	2017	2016	2017
		Un-Audited	Audited	Un-Audited	Audited
1.	Revenue from Operations (refer note : 3)	48,074.79	48,209.94	30,317.06	154,105.26
2.	Other Income	1,225.77	97.94	585.31	3,027.57
3.	<b>Total income (1+2)</b>	<b>49,300.56</b>	<b>48,307.88</b>	<b>30,902.37</b>	<b>157,132.83</b>
4.	<b>Expenses</b>				
	a) Cost of materials consumed	10,127.42	9,746.75	7,932.06	33,508.87
	b) Sub contract Expenses	16,104.38	17,821.39	9,556.45	54,054.18
	c) Spreading & Assortment Expenses	8,174.79	7,287.36	4,233.17	23,887.54
	d) Employee benefits expense	1,480.55	1,455.54	1,287.33	5,523.72
	e) Finance Costs	519.43	542.04	427.72	2,189.88
	f) Depreciation and amortization expense	2,437.53	1,948.56	1,316.80	6,387.32
	g) Other expenses	3,734.91	4,676.68	2,939.07	14,172.99
	<b>Total Expenses (a to g)</b>	<b>42,579.01</b>	<b>43,478.32</b>	<b>27,692.60</b>	<b>139,724.50</b>
5.	<b>Profit / (loss) before exceptional items and tax (3 - 4)</b>	<b>6,721.55</b>	<b>4,829.56</b>	<b>3,209.77</b>	<b>17,408.33</b>
6.	Exceptional Items (refer note : 4)	-	-	-	1,086.64
7.	<b>Profit / (loss) before tax (5 - 6)</b>	<b>6,721.55</b>	<b>4,829.56</b>	<b>3,209.77</b>	<b>16,321.69</b>
8.	Tax Expense				
	Current Tax	1,071.61	1,086.27	717.54	3,580.69
	MAT credit entitlement	(697.31)	(600.71)	(561.21)	(2,371.22)
	Tax relating to earlier years	(17.30)	-	-	(2.49)
	Deferred Tax	(394.06)	(899.27)	31.97	(610.39)
	<b>Total Tax Expense</b>	<b>(37.06)</b>	<b>(413.71)</b>	<b>188.30</b>	<b>596.59</b>
9.	Net Profit/(Loss) after tax (7 - 8)	<b>6,758.61</b>	<b>5,243.27</b>	<b>3,021.47</b>	<b>15,725.10</b>
10.	Other Comprehensive Income (OCI) [Net of tax]	12.81	81.21	(9.99)	51.24
11.	<b>Total Comprehensive Income (9+10)</b>	<b>6,771.42</b>	<b>5,324.48</b>	<b>3,011.48</b>	<b>15,776.34</b>
12.	Paid up equity share capital (Face Value Rs.2/- per share)	2,812.35	2,812.35	2,812.35	2,812.35
13.	Earnings Per Share (EPS)				
	a. Basic EPS Rs.	4.81*	3.73*	2.15*	11.18
	b. Diluted EPS Rs.	4.81*	3.73*	2.15*	11.18

\* Not annualised

### Notes:

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on August 14, 2017. The Statutory Auditor have carried out a limited review of the results for the quarter ended June 30, 2017.
2. The company is primarily engaged in "Construction and Engineering activities" and there are no other reportable segments under Ind As 108 "Operating Segments".
3. Revenue from operations for the quarter ended June 30, 2017 includes our share of Rs. 1,681.75 Lakhs in the claims received by two Joint Ventures.
4. During the previous year ended March 31, 2017 the company has made provision for impairment of investments.
5. The figures for the quarter ended Mar 31, 2017 are the balancing figures between audited figures of the full financial year ended Mar 31, 2017 and the published year to date figures upto the nine months ended December 31, 2016.
6. Figures for the previous period have been regrouped/re-classified to confirm to the figures of the current period.

For KNR Constructions Ltd.,



K. Narasimha Reddy  
Managing Director

Place: Hyderabad  
Date : 14-08-2017

# KNR CONSTRUCTIONS LIMITED

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Ph: 040 -40268759 / 61 /62 Fax: 040-40268760; website: knrcl.com; E-mail: investors@knrcl.com



## EXTRACT OF UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2017

(Rupees In Lakhs, except per share data)

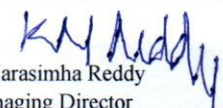
Sl. No.	PARTICULARS	Quarter ended			Year ended
		June 30	March 31	June 30	March 31
		2017	2017	2016	2017
		Un-Audited	Audited	Un-Audited	Audited
1.	Total income from operations	49,300.56	48,307.88	30,902.37	157,132.83
2.	Net Profit / (Loss) for the period (before Tax, Exceptional items#)	6,721.55	4,829.56	3,209.77	17,408.33
3.	Net Profit / (Loss) for the period before tax (after Exceptional items#)	6,721.55	4,829.56	3,209.77	16,321.69
4.	Net Profit / (Loss) for the period after tax (after Exceptional items#)	6,758.61	5,243.27	3,021.47	15,725.10
5.	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	6,771.42	5,324.48	3,011.48	15,776.34
6.	Equity Share Capital	2,812.35	2,812.35	2,812.35	2,812.35
7.	Earnings Per Share (of Rs. 2/- each ) (Up to Sep'2016 Rs. 10/- each) (for continuing and discontinued operations) -				
	1. Basic: (Rs.)	4.81*	3.73*	2.15*	11.18
	2. Diluted: (Rs.)	4.81*	3.73*	2.15*	11.18

\* Not Annualized

### Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on August 14, 2017. The Statutory Auditor have carried out a limited review of the results for the quarter ended June 30, 2017.
- Figures for the previous period have been regrouped/re-classified to confirm to the figures of the current period.
- The above is an extract of the detailed format of Quarterly / Year end Financial Results filed with the Stock Exchange under Regulation 33 of SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/ Year end Financial Results is available on the Stock Exchange website namely, BSE Limited ([www.bseindia.com](http://www.bseindia.com)) and National Stock Exchange of India Limited ([www.nseindia.com](http://www.nseindia.com)), and on the Company's website: [www.knrcl.com](http://www.knrcl.com)

For KNR Constructions Ltd.,

  
K. Narasimha Reddy  
Managing Director

Place : Hyderabad  
Date : 14-08-2017