



# THE STANDARD BATTERIES LIMITED

CIN : L65990MH1945PLC004452

Registered Office : Rustom Court Bldg., Opp. Podar Hospital, Dr. Annie Besant Road, Worli, Mumbai - 400 030.  
TEL : 2491 9569, 2491 9570, EMAIL : standardbatteries\_123@yahoo.co.in, Website : www.standardbatteries.co.in

Date: 11<sup>th</sup> August, 2017

To,  
**BSE LTD.**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001.

Dear Sirs,

**CODE NO.: 504180**

Sub: Un-Audited Financial Result for Quarter ended 30<sup>th</sup> June, 2017.

Enclosed pl. find herewith Un-Audited Financial result for Quarter ended 30<sup>th</sup> June, 2017 along with Limited Review Report by Auditors signed and approved at the Meeting of the Audit Committee and Board of Directors held on Friday, 11<sup>th</sup> day of August, 2017.

The Meeting of the Board of Directors concluded at 4.30 p.m.

Kindly, acknowledge receipt of the same.

**For THE STANDARD BATTERIES LIMITED**

**FAROK J. GUZDAR**  
(Whole-time Director)  
DIN: 00205930

# THE STANDARD BATTERIES LTD.

TELEPHONE NO.: 022-24919571 Email: standardbatteries\_123@yahoo.co.in Website: www.standardbatteries.co.in

CIN # L65990MH1945PLC004452

## PART I

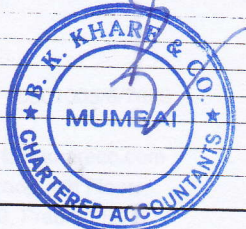
### Statement of Unaudited Financial Results for the Quarter Ended June 30, 2017

Sr.No.	Particulars (Refer Notes Below)	Rs. In Lakhs	
		Quarter ended	
		30/06/2017 Unaudited	30/06/2016 Unaudited
1	Revenue from Operations		
2	Other income	-	-
3	Total Revenue (1+2)	19.13	17.28
4	Expenses	19.13	17.28
	Cost of materials consumed		
	Purchases of stock-in-trade	-	-
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-
	Employee benefits expense		
	Finance Cost	3.87	3.73
	Depreciation and amortisation expense	-	-
	Legal & Professional Fees	0.07	0.12
	Rental Charges	3.38	3.84
	Other expenses	1.71	1.79
		7.63	4.52
	Total expenses (4)	16.66	14.00
5	Profit / (Loss) but before exceptional, items and tax (3-4)		
6	Exceptional items	2.47	3.28
7	Profit / (Loss) before tax (5-6)	30.00	-
8	Tax expenses	32.47	3.28
	(1) Current Tax		
	(2) Deferred Tax	5.80	5.23
	Total Tax Expenses	-	-
		5.80	5.23
9	Profit / (Loss) from for the Period (7-8)	26.67	-1.95
10	Other Comprehensive Income		
	A(i) Items that will not be reclassified to profit or loss	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-
	B (i) Items that will be reclassified to profit or loss	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-
	Total Other Comprehensive Income	-	-
11	Total Comprehensive Income for the period (9+10)	26.67	-1.95
	Paid up Equity Share Capital (face value Re. 1/- each)	51.71	51.71
	Other Equity		
12	Earnings per share		
	(of Rupee 1/-) (not annualised)		
	Basic	0.52	(0.04)
	Diluted	0.52	(0.04)

#### NOTES:

- 1] The above unaudited results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 11, 2017.
- 2] There is no separate reportable segment as per Ind AS 108 as the Company operates in trading in steel products segment.
- 3] The Company has unabsorbed depreciation and carry forward losses under Income Tax Laws on which it has not recognized deferred tax asset, since, it may not have sufficient future taxable income against which the deferred tax asset can be realized.
- 4] These financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with the rules thereunder and in terms of SEBI Circular dated July 5, 2016. The Ind AS compliant financial result for the corresponding quarter ended June 30, 2016 have not been subjected to limited review or audit. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.
- 5] No reconciliation has been provided between the net profit as per previous Indian GAAP and Ind AS for the quarter ended June 30, 2016 as there are no reconciling items due to adoption of Ind AS with effect from April 01, 2016 (transition date).
- 7] Figures of the previous period, wherever necessary, have been regrouped and reclassified to conform with those of current period.
- 8] The exceptional item pertains to the income received from surrender of leasehold property to owners.

Place: Kolkata  
Date: August 11, 2017



For the Standard Batteries Limited

*F. J. Guzdar*

F. J. Guzdar  
Whole-Time Director  
DIN# 00205930

# B. K. KHARE & Co.

CHARTERED ACCOUNTANTS

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## Auditor's Report on the Quarterly Financial Results of The Standard Batteries Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

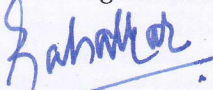
Board of Directors of The Standard Batteries Limited

1. We have reviewed the accompanying statement of unaudited financial results ('the Statement') of The Standard Batteries Limited ("the Company") for the quarter ended June 30, 2017, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The financial results for the quarter ended June 30, 2017 have been prepared on the basis of the interim financial statements which are the responsibility of the Company's management. Our responsibility is to issue a report on these financial results based on our review of such interim financial statements.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards i.e. Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. We have reviewed results for the quarter ended June 2016 prepared under previous GAAP. We have not reviewed the Ind AS financial results and other financial information for the Quarter ended June 30, 2016 which have been presented solely based on the financial information compiled by the management.

For B. K. Khare & Co.

Chartered Accountants

Firm Registration No. 105102W



Shirish Rahalkar

Partner

Membership No. 111212

Mumbai, August 11, 2017



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