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**August 11, 2017**

National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor  
C-1, Block G, Bandra Kurla Complex  
Bandra – (E), Mumbai – 400 051  
**Scrip Symbol - TVSELECT**

BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400 001  
**Scrip Code - 532513**

Dear Madam / Sirs,

**Brief note on Q1 2017-18 Performance**

The Company achieved an operating income of Rs.884.93Cr and net profit after tax of Rs2.40 Cr for the quarter ended 30<sup>th</sup> June 2017 consisting of:

- a. IT products and Technical Services - Rs.74.35Cr (Rs. 66.54 Cr same quarter last year ie 30 June 16)
- b. Distribution Business - Rs.810.58 Cr (Rs.41.29 Cr same quarter last year ie 30<sup>th</sup> Jun 16)

The profit from ordinary activities before tax was Rs 2.59 Cr (as against the loss of Rs.2.07 Cr during the corresponding quarter ended 30<sup>th</sup> June 2016).

**IT Products / Technical Services:**

During the quarter ended 30<sup>th</sup> June 2017, the Company experienced lower than expected Products sales due to destocking ahead of GST implementation. This drop is momentary which is expected to be normalised in the following quarters. Services business has shown good resilience as its revenues and margins have improved during the quarter.

**Distribution:**

The Distribution business continued to grow well during the quarter. Appreciating the inherent volatility and very thin margin of this division, the Company manages and monitors its progress separately.

The Company has no other material disclosures to make.

Yours sincerely,

**For TVS Electronics Ltd.,**

  
**D.Sundaram**  
**Director**

**TVS Electronics Limited**

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