



## CREATIVE EYE LIMITED

21<sup>st</sup> August, 2017.

### The DCS – CRD

Bombay Stock Exchange Limited  
Pheeroze Jeejeebhoy Towers,  
Dalal Street, Fort  
Mumbai 400 001

### The DCS - CRD

National Stock Exchange of India Limited  
Exchange Plaza, 5th Floor,  
Plot No – C Block, G Block,  
Bandra Kurla Complex,  
Mumbai 400 051

**Sub: Outcome of Board Meeting held on today i.e. 21<sup>st</sup> August, 2017.**

**Ref: BSE Scrip Code: 532392 & NSE Scrip Code: CREATIVEYE**

Dear Sir/Madam,

This is to inform you that the Board of Directors of the Company at their Meeting held today i.e. Monday, 21<sup>st</sup> August, 2017 commence at 11.30 a.m. and concluded at 2.45 p.m. inter-alia considered and approved the following matters namely:

1. Considered and approved the Un-Audited Financial Results of the Company for the Quarter ended 30<sup>th</sup> June, 2017 along with Limited Review Report thereon.
2. Considered and approved the Notice of AGM, draft Directors' Report along with Corporate Governance Report and Management Discussion and Analysis Report for the year ended 31<sup>st</sup> March 2017 to be submitted to the Shareholders.
3. Considered and fix the date for closure of the register of members and share transfer books from 21<sup>st</sup> September, 2017 to 27<sup>th</sup> September, 2017 (both days inclusive) for the purpose of 31<sup>st</sup> Annual General Meeting.
4. Approved the Reconstitution of Committees of the Board of Directors in the below mentioned manner:

#### 1. Audit Committee

M. R. Sivaraman	Chairman	Non executive Independent Director
T.K Choudhary	Member	Non executive Independent Director
Mr. Mukesh Sharma	Member	Additional Non executive Director



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### 2 Stakeholder Relationship Committee

M. R. Sivaraman	Chairman	Non executive Independent Director
T.K Choudhary	Member	Non executive Independent Director
Mr. Mukesh Sharma	Member	Additional Non executive Director

### 3. Nomination and Remuneration Committee

M. R. Sivaraman	Chairman	Non executive Independent Director
T.K Choudhary	Member	Non executive Independent Director
Mr. Mukesh Sharma	Member	Additional Non executive Director

Kindly take the same on your record, and acknowledge the receipt of the same.

Thanking you,  
Yours Faithfully,

For Creative Eye Limited

*Khushbu*

Khushbu G.Shah  
Company Secretary & Compliance Officer



Encl : As above.



# CREATIVE EYE LIMITED

(CIN: L99999MH1986PLC125721)

Registered Office: "Kailash Plaza", Plot No.12-A, New Link Road, Andheri (W), Mumbai-400 053

Tel. No. 2673 26 13 (7 Lines) Fax: 2673 22 96

Website: www.creativeeye.com, E-mail- contact@creativeeye.com

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 30-06-2017

(₹ IN LACS)

Sr. No.	Particulars	Quarter Ended	
		30/06/2017	30/06/2016
		Un-Audited	Un-Audited
1	Revenue from operations	307.00	204.46
2	Other Income	30.98	23.84
3	<b>Total Revenue (1+2)</b>	<b>337.98</b>	<b>228.30</b>
4	<b>Expenses</b>		
	a) Cost of materials consumed	252.99	176.62
	b) Purchases of Stock-in-Trade	0.00	0.00
	c) Changes in inventories of finished goods work-in-progress and Stock-in-Trade	33.35	18.20
	d) Employee benefits expense	31.80	30.31
	e) Finance costs	0.42	11.32
	f) Depreciation and amortization expense	7.66	6.01
	g) Other Expenses	64.10	29.35
	<b>Total Expenses</b>	<b>390.32</b>	<b>271.81</b>
5	<b>Profit/(Loss) before exceptional and extraordinary items and tax (3-4)</b>	<b>(52.34)</b>	<b>(43.51)</b>
6	Exceptional items	0.00	0.00
7	<b>Profit/(Loss) before extraordinary items and tax (5-6)</b>	<b>(52.34)</b>	<b>(43.51)</b>
8	Extraordinary items	0.00	0.00
9	<b>Profit before tax (7-8)</b>	<b>(52.34)</b>	<b>(43.51)</b>
10	<b>Tax Expenses :</b>		
	Current tax	0.00	0.00
	Deferred tax	(0.70)	0.10
	Tax adjustment of earlier year	0.00	0.00
11	<b>Profit/(Loss) After tax for the period (9-10)</b>	<b>(51.64)</b>	<b>(43.61)</b>
12	Other Comprehensive Income (OCI)	2.73	1.81
13	<b>Total Comprehensive Income for the period (11+12)</b>	<b>(48.91)</b>	<b>(41.80)</b>
14	<b>Earning Per Share- (₹ 5/- each)</b>		
	i) Basic :	(0.24)	(0.21)
	ii) Diluted:	(0.24)	(0.21)

### Notes:

- The above audited financial results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 21.08.2017.
- The statement of un-audited financial results for the quarter ended on 30th June 2017 are in compliance with the Indian Accounting Standards (Ind As) prescribed under the Companies Act, 2013 and its Rules. Consequently, the results for the quarter ended on 30th June 2016 have been restated to comply with the Ind As to make them comparable. The Company adopted Ind As from 01st April 2017. The statement does not include Ind As compliant results for the preceding quarter and previous year ended on 31st March 2017 as the same are not mandatory.
- The Statutory Auditors of the Company have carried out the limited review of the financial results for the quarter ended on 30th June 2017. The Ind as compliant figures of the corresponding quarter of the previous year have not been subjected to a limited review or an audit. The management has exercised necessary due diligence to ensure that such financial results provide a true and fair view.
- Reconciliation between the results earlier reported under IGAAP and now as per Ind AS are summarised below.

Particulars	Notes	30/06/2016
Net Profit as per IGAAP		(43.22)
Impact of reclassification of actuarial loss on employee benefits through Statement of Profit & Loss Account.	(a)	(0.29)
Impact of fair valuation of Investment to Other Comprehensive Income (OCI)	(b)	1.81
Impact of Deferred Tax	(c)	(0.10)
<b>Net Profit as per Ind AS</b>		<b>(41.80)</b>

### Notes:-

- Accounting for actuarial gain or loss on employee benefits are remain same under Ind AS and IGAAP, and accounted through the Statement of Profit and Loss Account only.
  - Investment in Shares has been accounted at the fair value under Ind AS and difference is accounted through OCI instead of accounting at lower of cost and fair value under IGAAP.
  - Deferred Tax under Ind AS is computed as per Balance Sheet approach and first time accounted while under IGAAP Deferred Tax was not recognised due to conservative approach.
- The Company operates in a single business segment namely " T.V. Content Production".
  - The figures have been rounded off / re-arranged / re-stated wherever necessary.

Dated : 21.08.2017  
Place : Mumbai

For CREATIVE EYE LIMITED

(DHEERAJ KUMAR)

Chairman & Managing Director  
DIN: 00018094



Phone No.: 2887 8000  
2887 0069

**Uttam Abuwala & Co.**  
**Chartered Accountants**

Website: <http://www.uttamabuwala.com>

**Independent Auditor's Limited Review Report**

To  
**The Board of Directors**  
**Creative Eye Limited**

1. We have reviewed the accompanying statement of unaudited financial results ("the statement") of **M/s Creative Eye Limited** ("the Company") for the **Quarter ended on June 30, 2017** attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the statement in accordance with the **Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity"** issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of **Regulations 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated July 5, 2016** including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Uttam Abuwala & Co.**  
Chartered Accountants  
Firm No. 111184W

*Prerak*

**CA. Prerak Agarwal**  
(Partner)  
Membership No.: 158844



Date: August 21, 2017  
Place: Mumbai

Head Office: 409/410 Abuwala House, Gundecha Industrial Complex, Next to Big Bazaar,  
Akurli Road, Kandivali (East), Mumbai - 400 101.  
Branch Offices: Pune, Nashik, Jodhpur, Hyderabad, Abu Road  
Email: [uttam@uttamabuwala.com](mailto:uttam@uttamabuwala.com)