



| Disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of Shares/ invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 |  |                          |  |                          |  |  |  |   |            |  |   |   |                          |
|---|--|--------------------------|--|--------------------------|--|--|--|---|------------|--|---|---|--------------------------|
| Name of the Target Company (TC)   |  |                          |  |                          |  |  |  |   |            | NECTAR LIFESCIENCES LIMITED                                |   |   |                          |
| Names of the Stock Exchanges where the shares of the Target Company are listed  |  |                          |  |                          |  |  |  |   |            | 1. National Stock Exchange of India Limited 2. BSE Limited |   |   |                          |
| Date of reporting   |  |                          |  |                          |  |  |  |   |            | 26-Aug-17  |   |   |                          |
| Name of the Promoter or PAC on whose shares encumbrance has been created/-released/-invoked   |  |                          |  |                          |  |  |  |   |            | Mr. Sanjiv (HUF)   |   |   |                          |
| Details of creation/-release/-invocation of encumbrance:  |  |                          |  |                          |  |  |  |   |            |  |   |   |                          |
| Name of the Promoter(s) or PACs with him(*)   | Promoter holding in the Target Company (1) |                          | Promoter Holding already encumbered(2) |                          | Details of events pertaining to encumbrance(3) |  |  |   |            |  |   | Post event holding of encumbered shares {creation [(2) + (3)] / release [(2)- (3)]/ invocation [(1)-(3)]} |                          |
|   | Number                                     | % of total share Capital | Number                                 | % of total share Capital | Type of event (Creation /release/ invocation)  | Date of Creation/- release/- invocation of encumbrance | Type of encumbrance (pledge / lien/non disposal undertaking /others) | Reasons for encumbrance **  | Number     | % of share capital   | Name of the entity in whose favor shares encumbered *** | Number  | % of total share capital |
| Mr. Sanjiv (HUF)  | 43,379,400                                 | 19.34                    | 3,350,000                              | 1.49                     | Creation                                       | 24-08-2017   | Pledge   | Share pledged as collateral for loans taken by the Target Company | 21,000,000 | 9.36   | IFCI Limited  | 24,350,000  | 10.86                    |
| Mrs. Raman Goyal  | Nil  | 0                        | Nil                                    | 0                        | N.A.   | N.A.   | N.A.   | N.A.  | Nil        | 0  | N.A.  | Nil   | 0                        |
| Mr. Aryan Goyal   | 290,000                                    | 0.13                     | Nil                                    | 0                        | N.A.   | N.A.   | N.A.   | N.A.  | Nil        | 0  | N.A.  | Nil   | 0                        |
| Mr. Saurabh Goyal   | 243,000                                    | 0.11                     | Nil                                    | 0                        | N.A.   | N.A.   | N.A.   | N.A.  | Nil        | 0  | N.A.  | Nil   | 0                        |
| Mr. Sanjiv Goyal  | 55,555,600                                 | 24.77                    | Nil                                    | 0                        | N.A.   | N.A.   | N.A.   | N.A.  | Nil        | 0  | N.A.  | Nil   | 0                        |

For Sanjiv (HUF)

Signature of the Authorised Signatory:

Place: Chandigarh  
Date: 26-Aug-17

(Sanjiv Goyal)  
Karta

Note: 1. N.A. = Not Applicable

(\*) the names of all promoters, their shareholding in the Target Company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(\*\*) For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

(\*\*\*) This would include name of both the lender and the trustee who may hold shares directly or on behalf of lender.