

Date: 18 August 2017

The Secretary Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai 400001 E-mail: corp.relations@bseindia.com	The Secretary National Stock Exchange of India Ltd. Exchange Plaza, 3rd Floor Plot No.3-1"G" Block, I.F.B. Centre, Bandra-Kurla-Complex, Bandra (East) Mumbai – 400 051 Email: takeover@nse.co.in
INEOS Styrolution India Ltd 6th Floor, ABS Towers, Old Padra Road, Vadodara- 390 007, Gujarat, India E-mail: haresh.khilnani@styrolution.com	

BY E-MAIL AND FACSIMILE TRANSMISSION

Dear Sirs

Subject: Disclosure under Regulation 29 (1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations 2011 ("SAST Regulations")

This is to inform you that INEOS Holdings AG, the Acquirer, is a wholly owned subsidiary of INEOS AG, which is a wholly owned subsidiary of INEOS Limited. INEOS Limited is the ultimate holding company of INEOS Styrolution India Ltd ("**Target Company**"). The Acquirer has acquired 1,97,500 (One Hundred Ninety Seven Thousand Five Hundred Only) equity shares (being the entire issued share capital) of INEOS Industries Limited (being a wholly owned subsidiary of INEOS AG) held by INEOS AG on 17 August 2017. INEOS Industries Limited is the intermediate holding company of the Target Company. The said acquisition was undertaken by way of inter-se transfer of shares between a holding company and its subsidiary company, i.e., between INEOS AG and the Acquirer.

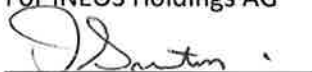
In view of the above, please find attached the requisite disclosure under Regulation 29 (1) of the SAST Regulations.

Kindly take the above on record.

Thanking you

Yours faithfully

For INEOS Holdings AG



Authorised Signatory

Encl: as above

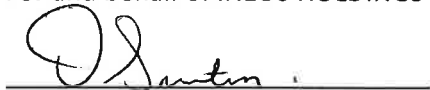
Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	INEOS Styrolution India Ltd		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	INEOS Holdings AG		
Whether the acquirer belongs to Promoter/Promoter group	<p>The Acquirer is not a part of the promoter group.</p> <p>The Acquirer is a part of the INEOS group and is subject to the same ultimate control as that of the promoter (Styrolution South East Asia Pte Ltd) of the Target Company.</p>		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	<ol style="list-style-type: none"> National Stock Exchange of India Limited BSE Limited 		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
<p>Before the acquisition under consideration, holding of acquirer along with PAC of:</p> <p>a) Shares carrying voting rights</p> <p>b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)</p> <p>c) Voting rights (VR) otherwise than by equity shares</p> <p>d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)</p>	<p>The transaction involved an indirect acquisition of voting rights in the Target Company. Please see the note below (**).</p>		

e) Total (a+b+c)			
Details of acquisition a) Shares carrying voting rights acquired b) VRs acquired otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired d) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)	The transaction involved an indirect acquisition of voting rights in the Target Company. Please see the note below (**).		
e) Total (a+b+c)			
After the acquisition, holding of: a) Shares carrying voting rights b) VRs otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition d) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)	The transaction involved an indirect acquisition of voting rights in the Target Company. Please see the note below (**).		
e) Total (a+b+c)			
Mode of acquisition (e.g. open market / public issue / rights issue /preferential allotment / inter-se transfer/encumbrance, etc.)	Inter-se transfer of shares between a holding company and its subsidiary company, i.e., between INEOS AG and INEOS Holdings AG		

Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares etc.	The transaction involved an indirect acquisition of voting rights in the Target Company. Please see the note below (**).
Date of acquisition of/ date of receipt of intimation of allotment of shares /VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	17 August 2017
Equity share capital / total voting capital of the TC before the said acquisition	The transaction involved an indirect acquisition of voting rights in the Target Company. Please see the note below (**).
Equity share capital/ total voting capital of the TC after the said acquisition	
Total diluted share/voting capital of the TC after the said acquisition	

For and behalf of INEOS HOLDINGS AG



Place: UK

Date: 18 August 2017

Note:

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(**) The Acquirer, INEOS Holdings AG, is a wholly owned subsidiary of INEOS AG, which is a wholly owned subsidiary of INEOS Limited. INEOS Limited is the ultimate holding company of the Target Company. The Acquirer has acquired 1,97,500 equity shares (being the entire issued share capital) of INEOS Industries Limited (being a wholly owned subsidiary of INEOS AG) held by INEOS AG on 17 August 2017. INEOS Industries Limited is the intermediate holding company of the Target Company. The said acquisition was undertaken by way of inter-se transfer of shares between a holding company and its subsidiary company, i.e between INEOS AG and INEOS Holdings AG. This transaction has led to an indirect acquisition of voting rights in the Target Company.

This disclosure is made pursuant to inter-se transfer under Regulation 10 (1) (a) (iii) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.