



Manipal Finance Corporation Ltd.

Regd. Office: "Manipal House"- Manipal – 576 104
Udupi Dist., Karnataka
Ph: 0820-2570741
CIN : L65910KA1984PLC005988

Ref:MFCL/HO/SEC/649/2017

August 14, 2017

Mr. Ravindra Palande
Assistant General Manager
Dept. of Corporate Services
Bombay Stock Exchange Ltd.
Regd. Office: Floor 25
P J Towers, Dalal Street
Mumbai – 400 001
Tele : +01 22 2272 1234

STOCK CODE: 507938

Dear Sir,

In continuation of our letter dated 14th August, 2017, we further inform that :

- 1) On approval of Remuneration and Nomination Committee the Board of Directors has recommended the re-appointment of Mr T Narayan M Pai (DIN 00101633) as Managing Director for a further period of 5 years effective 1st January, 2018 subject to approval of the members at the ensuing annual general meeting.

Pursuant to SEBI Circular No.CIR/CFD/CMD/4/2015 dated 9th September, 2015, we furnish the brief Profile in respect of the re-appointment of Managing Director as required under Regulation 30 of the SEBI (LODR) Regulations, 2015:

Name of the Director	Tonse Narayan M Pai
Director Identification Number (DIN)	00101633
Date of Birth	17.05.1943
Nationality	Indian
Date of Appointment on Board	29.3.1984
Qualification	B. Com
Shareholding in the Company	556250
List of Directorships held in other Companies (excluding foreign, private and Section 8 Companies)	--
Memberships / Chairmanships of Audit and Stakeholders' Relationship Committees across Public Companies	Member : Stakeholders Relationship Committee Member: Audit Committee

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- 2) Further, it was decided to adopt new set of articles of association in terms of Companies Act, 2013 as the existing Articles of Association ('AOA') of the Company are based on the Companies Act, 1956 and several Articles in the existing AOA are no longer in conformity with the Companies Act, 2013 ('the Act'). Hence subject to approval of the members at the ensuing annual general meeting, it is considered prudent to replace the extant AOA completely with the new set of draft Articles of Association of the Company.

The meeting of the Board commenced at 4.00 P M and concluded at 5.00 P M

Thanking You,

Yours faithfully,


General Manager