

Magma Fincorp Limited
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CIN : L51504WB1978PLC031813
Web: www.magma.co.in



29 August 2017

The Secretary,
Corporate Relationship Department,
BSE Limited
25th Floor, P. J. Towers, Dalal Street, Fort,
Mumbai – 400 001

(Company Code - 524000)

Manager,
Listing Department,
National Stock Exchange of India Limited
"Exchange Plaza",
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051

(Symbol – MAGMA)

Dear Sir,

Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

Sub: Intimation of Appointment of Woman Director in the capacity of Non-Executive Director

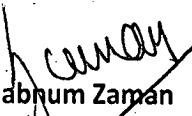
We wish to inform you that pursuant to Regulation 30 of the Listing Regulations, the Board of Directors based on recommendation of Nomination and Remuneration Committee has approved appointment of Ms. Madhumita Dutta-Sen (DIN 07885010), Nominee of International Finance Corporation, as an Additional Director in the capacity of Non-Executive Director of the Company with effect from 29 August 2017, on the Board of the Company.

The details required under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9 September 2015 is given in the enclosed annexure.

You are requested to kindly take a note of the same.

Thanking You

Yours faithfully,
For Magma Fincorp Limited


Shabnum Zaman
Company Secretary
ACS No. 13918

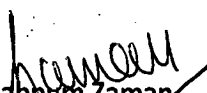


Annexure

**Appointment of Ms. Madhumita Dutta-Sen (DIN 07885010), as an Additional Director
 on the Board of the Company**

Sr No.	Details of event that needs to be provided	Information of such event
1	Reason for change viz. appointment, resignation, removal, death or otherwise;	Ms. Madhumita Dutta-Sen (DIN 07885010), Nominee of International Finance Corporation, has been appointed as an Additional Director in the capacity of Non-Executive Director on the Board of the Company
2	Date of appointment/cessation (as applicable) Term of appointment;	29 August 2017 The office of Ms. Dutta- Sen shall be liable to retirement by rotation.
3	Brief profile (in case of appointment);	Ms. Madhumita Dutta-Sen has worked for IFC for more than 25 years. She served as Senior Manager, Portfolio (Financial Institutions) for the past seven years, based in Turkey, and covering Central, Southern, and Eastern Europe; Turkey; the Caucasus; and Central Asia; managing a portfolio of over US\$4 billion, comprising equity, debt, risk-management products, and specialized funds, in approximately 120 client institutions across 25 countries. She has varied knowledge of global financial markets; portfolio management; and project structuring. Prior to her posting in Turkey, she focused on projects in Latin America while based in Mexico. She has also executed financial markets projects globally. Ms. Dutta-Sen received her Master of Science in Finance from the American University, Washington DC, and her Master of Commerce from the University of Calcutta.
4	Disclosure of relationships between directors (in case of appointment of a director).	Ms. Dutta-Sen is not related to any Director of the Company

For Magma Fincorp Limited


 Shabnum Zaman
 Company Secretary
 ACS No. 13918

