

## NUCLEUS SOFTWARE EXPORTS LTD.

CIN: L74899DL1989PLC034594

**Corporate Office** 

A-39, Sector-62, Noida, Uttar Pradesh, 201307. India.

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August 17, 2017

The Listing Department
The National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex
Bandra (E)
Mumbai-400 051.

Fax Nos. 022-26598236/237/238

The Listing Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
25<sup>th</sup> Floor, Dalal Street
Mumbai-400 001
Fax No. 022-22722061/41/39

Dear Sirs,

Sub: Intimation under Regulation 30(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015

Please find enclosed herewith copy of Press Release issued by the Company announcing that that Sai Point Finance Corporation Ltd (SPFC), a Non- Banking Finance Company (NBFC) has gone live in just 4 days with FinnOne Neo Cloud to facilitate the end-to-end digitization of the Company's lending business.

You are requested to take note of the same and oblige us.

Thanking You Yours Sincerely

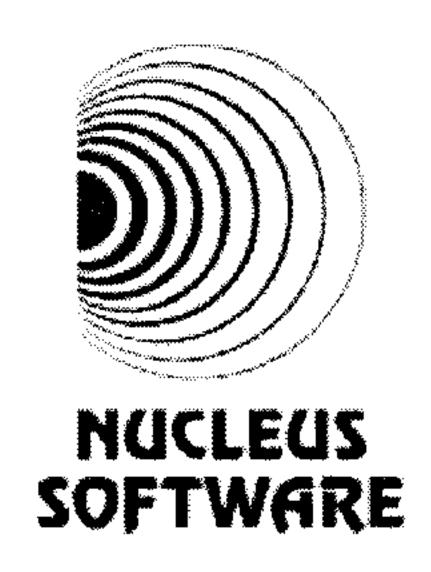
for Nucleus Software Exports Limited

(Poonam Bhasin)
Company Secretary

Regd. Office

33-35 Thyagraj Market, New Delhi, 110003. India. **T.:** + 91 . 11 . 2462 . 7552 **F.:** +91 . 11 . 2462 . 0872

www. nucleuss of tware. com



**NEWS RELEASE** 

# Sai Point Finance Corporation Ltd. goes live with Nucleus FinnOne Neo Cloud in Just 4 days

- Leveraging digital and cloud technology for faster scalability
- Implements lending platform in just 4 days
- Selects end-to-end loan platform for strategic business growth

**New Delhi, India.** August 17, 2017- <u>Nucleus Software</u>, the leading provider of lending and transaction banking solutions to the global financial services industry, today announced that <u>Sai Point Finance Corporation Ltd (SPFC)</u>, a Non- Banking Finance Company (NBFC) has gone live in just 4 days with <u>FinnOne Neo Cloud</u>. This solution will facilitate the end-to-end digitization of the company's lending business.

A research report published by Facebook in association with Bain and Company has predicted that by <u>2020 - 70% of auto sales in India will be digitally influenced</u>. Over 40% of consumers are expected to use digital channels for vehicle service booking and 30% for purchase of accessories and spares. With an eye on the future, Sai Point Finance aims to digitize its end-to-end services for a better customer experience.

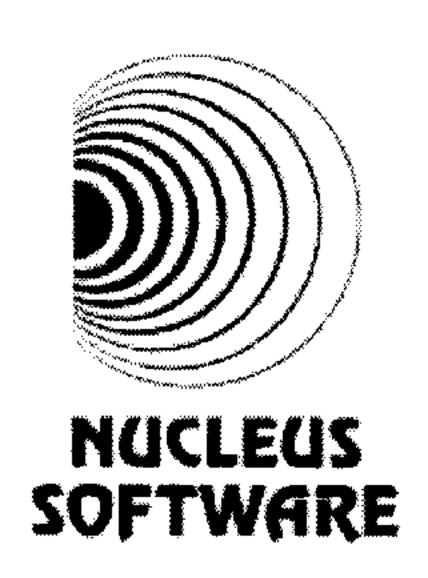
Sai Point Finance was established in 2002, with a vision of becoming a leading sales and service provider in the automotive sector. Today it serves over 300,000 customers across India and has a vision to open a SPFC Bank in future for extending easy and affordable credit to the common man. By doing this, the company aims to give back to society in a meaningful way. Nucleus Software's FinnOne Neo Cloud will help Sai Point Finance digitize their lending business while driving business innovation and positioning the company for future growth. FinnOne Neo Cloud, a comprehensive end-to-end loan lifecycle management product ensures credit decisions are taken in real-time, helping Sai Point Finance to meet the challenges of operating in a digital world. The company's use of FinnOne Neo Cloud will bring improved scalability, integrated mobility and enhanced efficiency. By leveraging the power of cloud, Sai Point Finance can focus on growth without worrying about managing information technology.

Mr. Dilip Patil, Managing Director of Sai Point Automobiles commented, "At Sai Point Finance, our mission is to continue to build our strong reputation for delivering innovative products backed by high quality, customer friendly services. The automotive industry is rapidly changing and we believe that there is a need to digitize and scale up our services. I am confident that Nucleus FinnOne Neo Cloud is the best technology platform to help us scale fast, grow and enhance our customer experience. Because of the Nucleus team's hard work, dedication and expertise, we went live in just 4 days which is outstanding and a unique experience for us".

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Mr. Vishnu R. Dusad, CEO, Nucleus Software said, "We have a long track record of supporting customers in automotive finance worldwide and we are delighted that Sai Point Finance has chosen FinnOne Neo Cloud to support their strategic business expansion. I am proud to share that with the strong team support from Sai Point Finance, we were able to deploy FinnOne Neo Cloud in just 4 days. I look forward to helping Sai Point Finance achieve their business goals".

#### **About Sai Point Automobiles:**

Sai Point was founded on June 13<sup>th</sup>, 2002 with a vision to become a leading service provider in the automotive sector. The group started its journey with HMSI in Thane. Today Sai Point representing HMSI in Thane, Bhiwandi, Mira Road, Wada, Nagpur, Yavatmal, Wani, Pusad, Arni and Pandharkawda, Goa. The company today has a presence across the length and breadth of Thane and Yavatmal Nagpur, Goa districts, earning the trusts of 3,00, 000+ satisfied customers on roads. HMSI Awarded Sai Point, Thane 4 times as All India No.1 dealer and 4 Times All India No.2 dealer in 15 years of association.

#### **About Nucleus Software:**

<u>Nucleus Software</u> (BSE & NSE: NUCLEUS) is the leading provider of lending and transaction banking products to the global financial services industry. Its software powers the operations of more than 150 companies in 50 countries, supporting retail banking, corporate banking, cash management, internet banking, automotive finance and other business areas.

Nucleus Software is known for its world-class expertise and innovation in lending and transaction banking technology. It has two flagship products, built on the latest technology:

- FinnOne<sup>TM</sup>- 10 time winner World's Best Selling Lending Solution
- FinnAxia $^{TM}$ , an integrated global transaction banking solution used by banks worldwide to offer efficient and Innovative global payments and receivables, liquidity management and business internet banking services.

### **Media Relations:**

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