



Ref: CVL\ SE \ 17-18

August 11, 2017

To, BSE Limited Phiroze Jeejeebhoy Towers , Dalal Street, Mumbai – 400 001.	To, The National Stock Exchange of India Ltd. “Exchange Plaza”, Bandra - Kurla Complex, Bandra (E), Mumbai 400 051
Scrip Code : 511413 ISIN : INE559D01011	Symbol: CREST Series: EQ

Dear Sir,

**Sub: Proceedings of the 35th Annual General Meeting of the Company held
on August 11, 2017.**

The Proceedings of the Thirty Fifth (35th) Annual General Meeting pursuant to Regulation 30(4), Part- A of Schedule- III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed herewith for your kind reference.

Kindly take the same on record.

Thanking you.

Yours faithfully,
For **Crest Ventures Limited**


Manasi Modak
Company Secretary



Encl.: a/a



PROCEEDINGS OF THE 35TH ANNUAL GENERAL MEETING

The 35th Annual General Meeting ("AGM") of the Members of the Company was held on August 11, 2017 at MVIRDC, World Trade Centre, Centre-1, First Floor, Centrum Hall, Cuffe Parade, Mumbai - 400 005 at 12.00 Noon.

Mr. V. R. Galkar, Chairman of the Company and Audit Committee, Mr. Vijay Choraria, Managing Director, Mr. Rajeev Sharma, Independent Director and Chairman of Nomination & Remuneration Committee and Mrs. Ferzana Behramkamdin, Independent Director of the Company were present at the meeting. Further, Mr. Parag Shah, Chief Financial Officer, was also present at the AGM.

The attendance of the shareholders at the meeting is mentioned below:

Category	Promoter and Promoter Group	Public	Total
In person	5	44	49
Through Proxy	-	13	13
Total	5	57	62

Ms. Manasi Modak, Company Secretary, introduced all the Board Members on the dais. Mr. V. R. Galkar, Chairman, after ascertaining the requisite quorum being present, presided over the meeting and welcomed the Members at the AGM of the Company.

With the permission of the Members, the Notice of the AGM and the Independent Auditors' Report on Annual Accounts of the Company for the financial year 2016-17, as circulated was taken as read.

At the request of the Chairman, the Managing Director, Mr. Vijay Choraria conducted the further proceedings. The Members were given an opportunity to give suggestions, raise queries one by one and seek clarifications for the same. Post question and answer session, the Managing Director gave an overview of the financial performance of the Company for the financial year ended March 31, 2017, position of the Company in the real estate sector and further familiarized the members with a short presentation on the projects completed and the projects which are still in intermediate phase.

Ms. Manasi Modak, Company Secretary then informed the Members that in accordance with the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided the facility of remote e-voting for the resolutions set forth in the Notice of the AGM



Crest Ventures Limited



for the approval of Shareholders. The remote e-voting period had commenced on Tuesday, August 08, 2017 at 10.00 a.m. and ended on Thursday, August 10, 2017 at 5.00 p.m. The e-voting module was disabled by NSDL for voting thereafter. She also informed the shareholders that pursuant to Secretarial Standard SS – 2, e-voting facility has been arranged for those shareholders who did not cast their votes through remote e-voting.

The Managing Director, Mr. Vijay Choraria, further informed the Members that the Company had appointed CS Ajit Sathe, Proprietor of M/s. A. Y. Sathe & Co., Practising Company Secretaries as the 'Scrutinizer' for the purpose of scrutinizing the voting process in a fair and transparent manner for the resolutions included in the Notice of the AGM.

The business transacted at the 35th AGM, as stated in the Notice thereof dated July 07, 2017 is as detailed below:

Ordinary Business:		
1	Adoption of Audited Financial Statements and Reports of the Directors and the Auditors thereon	Ordinary Resolution
2	Declaration of dividend for the financial year 2016 -17	Ordinary Resolution
3	Re-appointment of Director	Ordinary Resolution
4	Appointment of Statutory Auditors of the Company	Ordinary Resolution
Special Business:		
5	To re-appoint Mr. Vijay Choraria (DIN: 00021446) as the Managing Director	Special Resolution
6	Transactions with the related parties under Section 188 of the Companies Act, 2013	Special Resolution
7	Service of documents on Members	Ordinary Resolution

The Managing Director thanked all the members present and thereafter requested CS Ajit Sathe, Proprietor of M/s. A. Y. Sathe & Co., Practising Company Secretaries, Scrutinizer for the orderly conduct of the e-voting process and submit his report thereon.

The Managing Director further announced that the e-voting results along with the combined scrutinizer's report shall be submitted to the Stock Exchanges and uploaded on the website of the Company at www.crest.co.in.

The meeting concluded at 12.25 p.m. after the members cast their votes.

