

AVT NATURAL PRODUCTS LIMITED

60, Rukmani Lakshmipathy Salai, Egmore, Chennai - 600 008, India. Telefax : 91 -44-28584147
e-mail : avtnpl@avtnatural.com, website : www.avtnatural.com, CIN : L15142TN1986PLC012780

AVTNPL/SE/001/2017-18

August 10, 2017

The Listing Manager BSE Limited, Phiroze Jeejeebhoy Towers, 25 th Floor, Dalal Street, Mumbai - 400 001. <u>Stock Code – 519105</u>	The National Stock Exchange of India Ltd., “Exchange Plaza” Bandra Kurla Complex, Bandra East, Mumbai - 400 051 <u>Stock Code - AVTNPL-Eq</u>
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Dear Sir/Madam,

***Sub : Regulation 30 &33 of the SEBI (Listing Obligations and Disclosure) Regulations,
2015 - Unaudited Results for the first quarter ended 30.06.2017***

We write to inform that the board in its meeting approved the following:

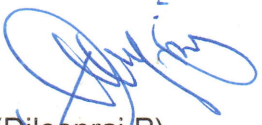
- a. Unaudited financial results of the Company for the first quarter ended 30th June 2017.
- b. The Company has presented, for the first time, its standalone financial results under Indian Accounting Standards ("Ind AS") from 1st April 2017 and accordingly these financial results have been prepared in accordance with recognition and measurement principles laid down in the Ind AS 34 - Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Financial results for the comparative period have also been presented in accordance with the recognition and measurement principles of Ind AS 34.
- c. The Company has decided to expand its operations in the Factory located at Tiptur in Karnataka.
- d. The meeting of the Board of Directors concluded at 10.40 A.M.

Further, we enclose herewith the Limited Review report issued by M/s Suri & Co., Chartered Accountants for the above results.

This may please be taken on record.

Thanking you,

Yours faithfully,
For AVT Natural Products Ltd.,


(Dileepraj.P)
Company Secretary

AVT NATURAL PRODUCTS LIMITED

Regd. Office: 60, Rukmani Lakshmi pathy Salai, Egmore, Chennai - 600 008
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STANDALONE UNAUDITED STATEMENTS OF FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2017

Sl No	Particulars	Three Months Ended	
		30.06.2017	30.06.2016
		(Unaudited)	(Unaudited)
1	Income		
	a. Revenue from Operations	7757	8389
	b. Other Income	82	59
	Total Income	7839	8448
2	Expenses		
	a. Cost of Materials Consumed	4218	3081
	b. Purchase of Stock-in-trade	0	10
	c. Changes in Inventories of Finished Goods, Work-in-Progress & Stock-in-trade	225	2088
	d. Employee Benefits Expenses	844	760
	e. Depreciation & Amortisation Expenses	168	176
	f. Finance Cost	0	0
	g. Other Expenditure	1644	1319
	Total Expenditure	7099	7434
3	Profit before exceptional Items and Tax	740	1014
4	Exceptional items	0	0
5	Profit before Tax	740	1014
6	Tax Expenses		
	- Current Tax	217	303
	- Deferred Tax	22	19
7	Net Profit for the period	501	692
8	Other Comprehensive Income (Net of Taxes)	0	0
9	Total Comprehensive Income for the period	501	692
10	Paid up Equity Share Capital	1523	1523
11	Reserves		
12	Basic & Diluted Earnings per share	0.33	0.45

Notes :

- 1 The Company has presented, for the first time, its standalone financial results under Indian Accounting Standards ("Ind AS") from 1st April 2017 and accordingly these financial results have been prepared in accordance with recognition and measurement principles laid down in the Ind AS 34 - Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Financial results for the comparative period have also been presented in accordance with the recognition and measurement principles of Ind AS 34.

Note:

- 2 (a) Reconciliation between Standalone financial results, as previously reported (referred to as 'previous GAAP') and Ind AS for the quarter ended 30th June 2016 are as under:

S No	Particulars	Quarter ended 30/06/2016
1	Net Profit for the period as per IGAAP	657
2	Add: Impact of fair valuation on current investments	54
3	Less: Deferred Tax Liability	(19)
4	Net Profit for the period as per Ind AS	692

- 3 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 10th August 2017. The respective Statutory auditors
- 4 The company operates in solvent extracted products which is the primary reportable segment. Therefore, segment reporting is not applicable.
- 5 The statutory auditors have carried out a Limited Review of the Above Financial Results.

Place : Chennai
Date : 10th August 2017

AJIT THOMAS
CHAIRMAN

SURI & CO

CHARTERED ACCOUNTANTS

Branches : Chennai, Bangalore, Madurai,
Coimbatore, Trivandrum, Coonoor

52/781, Muttathil Lane,
Kadavanthara,
Kochi - 682020

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Fax: 0484 3095361

To

AVT NATURAL PRODUCTS LIMITED

NO 60, RUKMANI LAKSHMIPATHY SALAI,
EGMORE, CHENNAI - 600 008

Limited Review Report - FOR THE FIRST QUARTER ENDED 30th JUNE 2017

We have reviewed the accompanying statement of Un-audited Financial Results of AVT NATURAL PRODUCTS LIMITED for the quarter ended 30th June 2017 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 - Interim Financial Reporting (Ind AS 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these consolidated financial results.

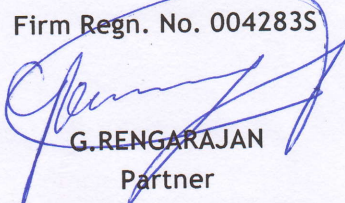
We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditors of the Entity*, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the aforesaid Indian Accounting Standards (Ind AS) and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chennai

Date: 10-Aug-17

For SURI & CO
Chartered Accountants
Firm Regn. No. 0042835


G. RENGARAJAN

Partner

Memb. No. 219922