

August 9, 2017

✓ BSE Limited  
Floor 25, Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400 001

National Stock Exchange of India Ltd.  
Exchange Plaza,  
Plot no. C/1, G Block,  
Bandra-Kurla Complex,  
Bandra (E), Mumbai - 400 051

**Sub: Intimation under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015**  
**Scrip Code: 502820 / DCM**

Dear Sir,

Pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company at their meeting held on today has accorded their consent, subject to approval of shareholders of the Company by way of Special Resolution through postal ballot/e-voting, for increase in limits to mortgage/ pledge/ hypothecate and/or create charge on whole or part of land of the Company including the land converted /to be converted into freehold from leasehold situated at Bara Hindu Rao/ Kishan Ganj, Delhi ('Project Land') to secure loan etc. raised/to be raised in connection with development of Real Estate Project at Project Land by Purearth Infrastructure Ltd ((PIL) (a Joint Venture Company promoted by DCM Limited)) and/or other company /firm and/or body corporate engaged /to be engaged in joint development of Real Estate Project at Project Land along with PIL, from Rs. 600 Crores (Rupees Six Hundred Crores only) to Rs. 1,000 Crores (Rupees one thousand Crores only).

Necessary details in respect of above as per Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 is provided herein below:

Sr. No.	Particulars	Details
1	Name of party for which such guarantees or indemnity or surety was given	PIL and/or other company /firm and/or body corporate engaged /to be engaged in joint development of Real Estate Project at Project Land along with PIL.
2	Whether the promoter/ promoter group/ group companies have any interest in this transaction? If yes, nature of interest and details thereof and	Yes Dr. Vinay Bharat Ram, Chairman & Managing Director of the Company and Mr. Sumant Bharat Ram, CE&FO of the Company, being Whole-Time Key Managerial Personnel of the Company are interested in PIL as directors and have 29.10% shareholding interest through promoter holding companies.



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Registered Office :

Vikrant Tower, 4, Rajendra Place, New Delhi-110008

Phone : (011) 25719967 Fax : (011) 25765214

CIN: L74899DL1889PLC000004 Website: www.dcm.in E-mail: dcmltd@dcm.in

e-mail id: investors@dcm.in

	<p>whether the same is done at "arm's length".</p>	<p>PIL is a Joint Venture Company of DCM Limited. The Company directly holds 16.56% in PIL.</p> <p>The said Whole-time Key Managerial Personnel are also promoters of the Company and holding 48.54% in the Company through themselves and promoters' holding company. Mr. Hemant Bharat Ram, President (Textiles), being relative of said key managerial personnel is also interested in the aforesaid transaction.</p> <p>The above transaction is done/proposed to be done at arm length basis since the 'Project land' is mortgaged/to be mortgaged by the Company in its capacity as 'Title holder' of Project land, in respect of which all development right have already been vested with PIL.</p>
3	<p>Brief details of such guarantee or indemnity or becoming a surety viz. brief details of agreement entered (if any) including significant terms and conditions, including amount of guarantee</p>	<p>The Company, in its capacity as 'Title Holder' of the Project land has been creating mortgage on Project land to secure loan etc. raised/to be raised, in connection with development of Real Estate Project at project land, by PIL &amp; and/or other company /firm and/or body corporate engaged /to be engaged in joint development of Real Estate Project at Project Land along with PIL</p> <p>As on date, the total amount against which Project land has been mortgaged in favour of lenders of PIL &amp; and/or other company /firm and/or body corporate engaged /to be engaged in joint development of Real Estate Project at Project Land along with PIL is Rs. 288 crores which includes loan amount of Rs. 245 crores and loan amount converted to rights in property of Rs. 43 crores, but as per the understanding, mortgage on property will continue till constructed property is delivered in respect of said loan of Rs. 43 corers.</p> <p>Pursuant to increased funds requirement in connection with development activities on Project land, the Company will be required to create further mortgage on whole or part of the Project land to secure further loan etc. raised/to be raised, in connection with development of Real Estate Project at Project Land, by PIL &amp; and/or other</p>



		company /firm and/or body corporate engaged /to be engaged in joint development of Real Estate Project at Project Land along with PIL.
4	Impact of such guarantees or indemnity or surety on listed entity	No financial/operational impact foreseen since the 'Project land' is mortgaged/to be mortgaged by the Company in its capacity as 'Title holder' of Project land, in respect of which all development right has already been vested with PIL.

Please further note that necessary details in respect of aforesaid Postal Ballot and e-voting process will be provided to you in due course of time.

Please take the same on your record.

Thanking you,

Yours truly,  
For DCM Limited

Yadvinder Goyal  
Company Secretary

