

Bag/stex/letters/2017-18/AM/759
August 28, 2017

To,
The Listing Compliance Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, G
Block, Bandra-Kurla Complex,
Bandra (E), Mumbai-400 051
Fax: 91-22-26598237/38

To,
The Listing Department
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001
Fax: 91-22-2272 3121

NSE-SYMBOL: BAGFILMS BSE-Scrip Code: 532507

Sub: - Outcome of Board Meeting and Compliance of Regulations 29 and 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to the provision of Regulation 30 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 we wish to inform you that the Board of Directors of the Company in its meeting held today i.e. August 28, 2017 have, inter-alia considered and approved the following:

1. Preferential issue of 98,00,000 (Ninety Eight Lacs) warrants convertible into equity shares of Rs.2 each at a price of Rs. 4.70/-per equity share ("Conversion Price" including a premium of Rs. 2.70/- per equity share to Skyline Tele Media Services Limited a promoter group Company. The requisite disclosure in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 to the extent applicable to the transaction is given in the **Annexure-I**.

2. Notice of 24th Annual General Meeting of the Company scheduled to be held on Tuesday, September 26, 2017 at 4.00 P.M. at M P C U Shah Auditorium, Shree Delhi Gujarati Samaj Marg, Civil Lines, Delhi-110054.

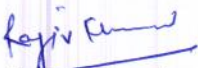
The meeting commenced at 11:30 a.m. and concluded at 3:00 p.m.

We request you to take the same on your record and acknowledge the same.

Thanking You

Yours sincerely

For **B.A.G. Films and Media Limited**


(Rajeev Parashar)
Company Secretary &
Compliance Officer

Encl: a/a



Annexure-I

Information required as per Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015.

Sr. No.	Particulars	Details
1.	Type of securities proposed to be issued (viz. equity shares, convertibles etc.)	Warrants convertible into equity shares
2.	Type of issuance (further public offering, right issue, depository receipts (ADR/GDR), qualified institutional placement, preferential allotment etc.)	Preferential Allotment
3.	Total number of securities proposed to be issued or the total amount for which securities will be issued (approximately)	98,00,000 convertible warrants ("the warrants") carrying an entitlement to subscribe up to 98,00,000 Equity Shares of Rs. 2/- each at a price of Rs. 4.70/- per Equity Share ("Conversion Price" including a Premium of Rs.2.70/- per Equity Share) by conversion of one Warrant into one equity share. Rs. 4,60,60,000/- for which securities will be issued.
4.	Name of Investor	Skyline Tele Media Services Limited
5.	Tenure/Conversion	Each warrant is to be converted into equity shares within 18 months from the date of allotment of warrants.

B.A.G. Films and Media Limited


Company Secretary