

SITEX INDIA PRIVATE LIMITED

(CIN : U17120MH1977PTC019798)

Admin Office : 214, Empire House, Dr. D. N. Road, Ent. A. K. Nayak Marg, Fort, Mumbai – 400 001
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SIPL/SEC/SKC/8/2017

10th August, 2017

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Name of the Target Company : Karma Energy Limited

BSE SCRIP CODE OF TARGET COMPANY : 533451

Sub : Disclosures under Regulation 29(2) – Intimation in respect of disposal of Shares of the Target Company under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Sir,

Attached please find disclosure in accordance with Regulation 29(2) of SEBI (SAST) Regulations, 2011 in respect of disposal of shares.

Kindly find the same in order and acknowledge receipt.

Thanking you,

For SITEX INDIA PRIVATE LIMITED

Director
(DIN : 00025543)



Encl. a/a

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Karma Energy Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the Acquirer	<p>Sale of shares by Sitex India Private Limited (seller), a constituent of the Promoter group company / PAC of the Target Company to Inspeed Power Private Limited (Acquirer) also being a constituent of the Promoter group company / PAC</p> <p>Persons Acting in Concert (PAC)</p> <ol style="list-style-type: none"> 1. Chetan Mehra 2. Anju Siraj 3. Radhika Mehra 4. Dharmendra Siraj 5. Isha Siraj Kedia 6. Shweta Siraj Mehta 7. Arun Mehra 8. Nirmal Mehra 9. Windia Infrastructure Finance Limited 10. Hansneel Impex Private Limited 11. Ram Krishna Iron Works Private Limited 12. Purvaja Projects Limited 13. Prabhanjan Multitrade Private Limited 14. Greenweiz Projects Limited 15. Avinaya Resources Limited 16. Tapi Energy Projects Limited 17. Weizmann Limited 18. Weizmann Forex Limited 19. Inspeed Power Private Limited 20. Kotta Enterprises Limited 		
Whether the acquirer belongs to Promoter / Promoter group	Yes Acquirer is part of the Promoter Group of the Target Company.		
Name(s) of the Stock Exchange(s) where the shares of TC are listed	BSE Limited (BSE) National Stock Exchange of India Ltd (NSE)		
Details of the acquisition / disposal as follows	Number	% w.r.t total share / voting capital wherever applicable (*)	% w.r.t total diluted share / voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	8644046	74.71	74.71
b) Shares in the nature of encumbrance (pledge / lien / non-disposal undertaking / others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d)	8644046	74.71	74.71



Details of acquisition / sale			
a) Shares carrying voting rights acquired / sold	11309	0.10	0.10
b) VRs acquired / sold otherwise than by shares	Nil	Nil	Nil
c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired / sold	Nil	Nil	Nil
d) Shares encumbered / invoked / released by the acquirer	Nil	Nil	Nil
e) Total (a+b+c+-d)	11309	0.10	0.10
After the acquisition / sale, holding of :			
a) Shares carrying voting rights	8644046	74.71	74.71
b) Shares encumbered with the acquirer	Nil	Nil	Nil
c) VRs otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
e) Total (a+b+c+d)	8644046	74.71	74.71
Mode of acquisition / sale (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Inter-se transfer of shares amongst promoter group / PAC by sale in off market mode.		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	11309 Equity shares sold by Sitex India Private Limited (Seller), a constituent of the Promoter group company / PAC of the Target Company to Inspeed Power Private Limited (Acquirer) also being a constituent of the Promoter group company / PAC on 10 th August, 2017.		
Equity share capital / total voting capital of the TC before the said acquisition	11569918 Equity shares of Rs.10/- each fully paid up aggregating to Rs.115699180/-		
Equity share capital / total voting capital of the TC after the said acquisition	11569918 Equity shares of Rs.10/- each fully paid up aggregating to Rs.115699180/-		
Total diluted share/voting capital of the TC after the said acquisition	11569918 Equity shares of Rs.10/- each fully paid up aggregating to Rs.115699180/-		

(*) Total share capital / voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement

(**) Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the TC.

Place : Mumbai

Date : 10th August, 2017



For SITEX INDIA PRIVATE LIMITED (Acquirer)

Dharmendra G. Siraj
Director - DIN 00025543