

PDL/SEC./SE/2017-18/

August 11, 2017

**National Stock Exchange of India Ltd.**

“Exchange Plaza”

Bandra-Kurla Complex, Bandra (E),

Mumbai – 400 051

**BSE Limited**

Phiroze Jeejeebhoy Tower

Dalal Street,

Mumbai – 400 001

Scrip Code: PARSVNATH – EQ (NSE); 532780 (BSE)

**Sub: CRISIL Rating - Non-Convertible Debentures of the Parsvnath Landmark Developers Private Limited, a wholly owned subsidiary company of the Company**

Dear Sirs,

In terms of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that CRISIL has revised the rating assigned to Rs 200 Crores Non-Convertible Debentures of the Parsvnath Landmark Developers Private Limited, a wholly owned subsidiary company of the Company from CRISIL “CRISIL – BB(SO)/Stable” to “CRISIL – BB-/Negative”.

This is for your information and records.

Thanking you,

Yours faithfully,

For Parsvnath Developers Limited



(M.C. Jain)  
Sr. Vice President (Corporate) &  
Group CFO

**Parsvnath Developers Limited**

**CIN:** L45201DL1990PLC040945

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