



ऑयल इंडिया लिमिटेड

(भारत सरकार का उद्यम) पंजीकृत कार्यालय : दुलियाजान, असम

**Oil India Limited**

(A Government of India Enterprise) Registered Office : Duliajan, Assam

प्लॉट. न. 19, सैक्टर 16-ए, नोएडा-201301 उत्तर प्रदेश

Plot No. : 19, Sector 16-A, Noida-201301, Uttar Pradesh

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CIN : L11101AS1959GOI001148 ई-मेल / E-mail : oilindia@oilindia.in वेबसाईट / Website : www.oil-india.com

Ref. No. OIL/SEC/32-33/NSE-BSE

Dated: 11.08.2017

National Stock Exchange of India Ltd.  
Exchange Plaza,  
Plot no. C/1, G Block,  
Bandra-Kurla Complex  
Bandra (E)  
Mumbai - 400 051

BSE Limited  
Department of Corporate Service  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400001


Sub: Press Release on the Financial Results (Standalone)  
Q1-2017-18 / Quarter ended 30.06.2017

Ref : Regulation 30 of the SEBI (LODR) Regulations, 2015

Dear Sir,

Pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015, Press Release on the Financial Results (Standalone) for the Quarter ended 30.06.2017 (Q1-2017-18) is submitted for your information please.

Yours faithfully,  
Oil India Limited

  
(S.K.Senapati)  
Company Secretary

Encl : As above



एक कदम स्वच्छता की ओर



ऑयल इंडिया लिमिटेड  
(भारत सरकार का उद्योग)  
**Oil India Limited**  
of Government of India Enterprise

*Conquering Newer Horizons*

### PRESS RELEASE

Oil India Board in its 480<sup>th</sup> Board Meeting held on 11<sup>th</sup> August, 2017 approved the Q1 FY 2017-18 results. Details of Q1 FY 2017-18 results are as follows:

#### I. Performance.

Details	Unit	Q1 2017-18	Q1 2016-17
<b><u>A. Financial</u></b>			
Total Income	Rs. Crore	2485.70	2460.85
Turnover	Rs. Crore	2331.74	2221.19
Net Profit	Rs. Crore	450.24	494.41
Earnings per share	Rs.	5.67	6.17
<b><u>B. Crude oil Price</u></b>			
Gross Crude oil Price	US\$/barrel	48.41	43.09
Subsidy/Discount	US\$/barrel	0.00	0.00
Net Price	US\$/barrel	48.41	43.09
Gross Crude Oil Price	Rs/barrel	3120.51	2882.29
Subsidy/Discount	Rs/barrel	0.00	0.00
Net Price	Rs/barrel	3120.51	2882.29
Ex Rate	Rs	64.46	66.89
<b><u>C. Production</u></b>			
Crude oil	MMT	0.848	0.803
Natural Gas	BCM	0.724	0.731
Oil + Oil equivalent	MMTOE	1.572	1.534
<b><u>D. Sales</u></b>			
Crude oil	MMT	0.820	0.785
Natural Gas	BCM	0.595	0.606
Oil + Oil equivalent	MMTOE	1.415	1.391

\*Includes OIL's production in joint ventures.

## II. Highlights of Performance:

- Crude Oil Production during quarter ended June, 2017 has increased by 5.60% to 0.848 MMT from 0.803 MMT in the corresponding quarter last year.
- Operating Revenue for Q1 FY 2017-18 has gone up by 4.98% to Rs. 2,331.74 crore from Rs. 2,221.19 crore during Q1 FY 2016-17
- PAT for Q1 FY 2017-18 was Rs. 450.24 crore which was 8.93% lower as compared to PAT of Rs. 494.41 crore during Q1 last year. The reduction in PAT was primarily due to the following factors:
  - Reduction in price of Natural Gas from US\$ 3.06/MMBTU in Q1 FY 2016-17 to US\$ 2.48/ MMBTU in Q1 FY 2017-18.
  - Reduction in other income.
- The net crude price realised by OIL during Q1 FY 2017-18 was USD 48.41/bbl which was 12.35% higher than the price realised during Q1 FY 2016-17.
- In Rupee terms, the net crude oil price realisation during Q1 FY 2017-18 was 8.26% higher at Rs. 3,121.51/bbl as against Rs. 2,882.29/bbl during Q1 FY 2016-17.
- During Q1 FY 2017-18, OIL has completed Buy Back of its 4.49 crore shares, representing 5.60% of the total paid up equity shares, at an offer price of Rs. 340/share. As a result the share capital has decreased to Rs. 756.60 crore as on 30.06.2017.
- OIL got 'NIL' comment from Comptroller & Auditor General of India on the FY 2016-17 accounts for the 15<sup>th</sup> consecutive year.

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