



## INTELLECT DESIGN ARENA LIMITED

CIN : L72900TN2011PLC080183

Regd Office : Carex Centre, 244 (Old no. 713) Anna Salai, Chennai 600 006

UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS OF INTELLECT DESIGN ARENA LIMITED FOR THE QUARTER ENDED JUNE 30, 2017

Rs. In Lakhs

PARTICULARS	Standalone				Consolidated			
	Quarter ended June 30, 2017	Quarter ended March 31, 2017	Quarter ended June 30, 2016	Year Ended March 31, 2017	Quarter ended June 30, 2017	Quarter ended March 31, 2017	Quarter ended June 30, 2016	Year Ended March 31, 2017
	Reviewed	Audited (Refer Note 3)	Reviewed	Audited	Reviewed	Refer Note 4	Refer Note 4	Audited
<b>Income</b>								
Revenue from Operations	123,10.13	135,99.44	130,22.70	516,97.50	241,16.80	250,35.15	205,80.25	913,57.50
Finance income	96.76	98.56	1,00.72	4,39.73	1,02.60	1,16.92	1,05.97	4,64.23
Other income	1,43.37	7,19.77	10,24.98	27,06.33	4,63.37	6,31.00	15,85.61	37,27.65
<b>Total Income</b>	<b>125,50.26</b>	<b>144,17.77</b>	<b>141,48.40</b>	<b>548,43.56</b>	<b>246,82.77</b>	<b>257,83.07</b>	<b>222,71.83</b>	<b>955,49.38</b>
<b>Expenditure</b>								
Employee benefit expenses	93,51.05	121,91.77	100,26.73	442,19.95	162,46.52	182,47.96	165,26.86	717,84.30
Cost of software packages, consumable and maintenance	24,69.76	2,77.77	2,47.44	9,71.79	26,06.22	3,64.97	2,66.66	16,92.04
Depreciation/Amortisation	5,58.20	5,73.53	5,52.52	22,60.71	5,88.80	6,00.58	5,91.13	24,13.99
Finance Cost	4,11.15	3,85.92	1,36.74	10,52.30	4,18.39	4,02.50	1,61.09	11,30.24
Other Expenses	20,10.85	34,81.34	28,12.75	119,53.72	39,16.47	54,27.75	51,30.28	211,39.98
<b>Total Expenses</b>	<b>148,01.01</b>	<b>169,10.33</b>	<b>137,76.18</b>	<b>604,58.47</b>	<b>237,76.40</b>	<b>250,43.76</b>	<b>226,76.02</b>	<b>981,60.55</b>
<b>Profit / (Loss) before share of profit / (loss) of associates, joint venture and tax</b>	<b>(22,50.75)</b>	<b>(24,92.56)</b>	<b>3,72.22</b>	<b>(56,14.91)</b>	<b>9,06.37</b>	<b>7,39.31</b>	<b>(4,04.19)</b>	<b>(26,11.17)</b>
Share of profit/(loss) of associates and joint venture (net of tax)	-	-	-	-	37.31	31.98	1,25.28	6,56.22
<b>Profit / (Loss) before tax</b>	<b>(22,50.75)</b>	<b>(24,92.56)</b>	<b>3,72.22</b>	<b>(56,14.91)</b>	<b>9,43.68</b>	<b>7,71.29</b>	<b>(2,78.91)</b>	<b>(19,54.95)</b>
<b>Tax expenses:</b>								
Current Tax	-	-	-	-	3,63.24	(6,27.77)	3,50.00	3,61.73
Deferred Tax	-	-	-	-	-	(78.10)	-	(78.10)
<b>Profit / (Loss) after tax</b>	<b>(22,50.75)</b>	<b>(24,92.56)</b>	<b>3,72.22</b>	<b>(56,14.91)</b>	<b>5,80.44</b>	<b>14,77.16</b>	<b>(6,28.91)</b>	<b>(22,38.58)</b>
<b>Profit / (Loss) for the year / period attributable to</b>								
Owners of the Company	(22,50.75)	(24,92.56)	3,72.22	(56,14.91)	73.80	14,77.16	(6,28.91)	(22,38.58)
Non controlling interest	-	-	-	-	5,06.64	-	-	-
<b>Other Comprehensive Income (net of tax)</b>								
<b>Items that will be reclassified subsequently to profit or loss</b>								
Net movement on cash flow hedges	(4,94.73)	7,52.10	(2,38.75)	12,23.97	(4,94.73)	7,52.10	(2,38.75)	12,23.97
Exchange differences on translation of foreign operations	-	-	-	-	5,19.92	(14,94.71)	(51.95)	(13,99.70)
<b>Items that will not be reclassified subsequently to profit or loss</b>								
Re-measurement gains/ (losses) on defined benefit plans	58.19	(4,10.06)	76.50	(1,87.44)	49.21	(4,16.79)	76.50	(1,94.16)
<b>Other Comprehensive Income for the year / period (net of tax)</b>	<b>(4,36.54)</b>	<b>3,42.04</b>	<b>(1,62.25)</b>	<b>10,36.53</b>	<b>74.40</b>	<b>(11,59.40)</b>	<b>(2,14.20)</b>	<b>(3,69.89)</b>
<b>Other Comprehensive Income for the year / period attributable to</b>								
Owners of the Company	(4,36.54)	3,42.04	(1,62.25)	10,36.53	74.40	(11,59.40)	(2,14.20)	(3,69.89)
Non controlling interest	-	-	-	-	-	-	-	-
<b>Total Comprehensive Income for the period</b>	<b>(26,87.29)</b>	<b>(21,50.52)</b>	<b>2,09.97</b>	<b>(45,78.38)</b>	<b>6,54.84</b>	<b>3,17.76</b>	<b>(8,43.11)</b>	<b>(26,08.47)</b>
<b>Total Comprehensive Income for the year / period attributable to</b>								
Owners of the Company	(26,87.29)	(21,50.52)	2,09.97	(45,78.38)	1,48.20	3,17.76	(8,43.11)	(26,08.47)
Non controlling interest	-	-	-	-	5,06.64	-	-	-
<b>Paid-up Equity share Capital</b>								
Equity shares of Rs 5 each	50,89.86	50,86.69	50,51.81	50,86.69	50,89.86	50,86.69	50,51.81	50,86.69
<b>Other Equity</b>								
	-	-	-	473,75.80	-	-	-	547,47.69
<b>Earning Per Share (EPS) of Rs.5 each</b>								
Basic	(2.21)	(2.47)	0.44	(5.56)	0.07	1.46	(0.74)	(2.21)
Diluted	(2.21)	(2.47)	0.43	(5.56)	0.07	1.41	(0.74)	(2.21)

**NOTES:**

- 1) The consolidated and standalone financial results are prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- 2) The above standalone and consolidated results for the quarter ended June 30, 2017 were approved by the Board of Directors at its meeting held on August 11, 2017. The statutory auditors have conducted a limited review of the above standalone and consolidated financial results.
- 3) The figures of the Standalone financial results for the quarter ended March 31, 2017 are the balancing figure between the audited figures in respect of the full financial year upto March 31, 2017 and the published unaudited year-to-date figures upto December 31, 2016 being the date of the end of the third quarter of the financial year which was subjected to limited review.
- 4) The Company has opted to present both standalone and consolidated financial results with effect from the current financial year. The consolidated financial figures for the quarters ended June 30, 2016 and March 31, 2017 are as prepared by management who have exercised necessary due diligence to ensure that these financial results are presented in accordance with Regulation 33 of the listing agreement and are for comparative purposes only. These comparatives have not been audited/reviewed by the statutory auditors of the Company.
- 5) The Board of Directors of the Company at its meeting held on May 21, 2015 have approved a Scheme of Arrangement ("the Scheme") enabling the merger of two of its wholly owned subsidiaries, namely Indigo TX Software Private Limited ("ITSP") and Laser Soft Infosystems Limited ("LSIL") with the Company, with effect from April 1, 2015 ("Appointed Date"). Subsequently the Board of directors at its meeting held on May 3, 2016 had revised the appointed date of merger to April 1, 2016. The Scheme of Arrangement is yet to be approved by the respective shareholders of all three companies, the creditors of the subsidiaries, the High Court of Madras or the National Company Law Tribunal (as the case may be) and such other statutory / regulatory authority(ies), as may be applicable before it is given effect to.
- 6) Based on the "Management Approach" as defined under Ind AS 108 Operating Segments, the Company's performance is evaluated and resources are allocated based on an analysis of various performance indicators by a single business segment i.e. 'Software Product License & related services'.
- 7) The Board of Directors of the company in its meeting held on July 6, 2017 approved the filing of the Letter of Offer in connection with a proposed offering of 2,31,35,710 equity shares of the company with a face value of Rs 5/- each for cash at a price of Rs 86 per Rights Share ( including premium of Rs 81/- per Rights Share ) for an amount aggregating to Rs.19,896.71 lakhs on Rights basis in the ratio of 5:22 ( Five Rights Shares for every 22 fully paid up Equity Shares ) held by the Equity Shareholders on the Record date i.e July 18, 2017. The issue opened on July 26, 2017 and closed on August 9, 2017.
- 8) Figures of the earlier period, wherever necessary, have been regrouped to conform with those of the current periods.

Place : Chennai  
Date : August 11, 2017

For Intellect Design Arena Limited

Arun Jain  
Chairman & Managing Director

S Swaminathan  
Chief Financial Officer