

Date: 22 August 2017

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| <p>The Secretary Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai 400001 E-mail: corp.relations@bseindia.com</p> | <p>The Secretary National Stock Exchange of India Ltd. Exchange Plaza, 3rd Floor Plot No.3-1"G" Block, I.F.B. Centre, Bandra-Kurla-Complex, Bandra (East) Mumbai – 400 051 Email: takeover@nse.co.in</p> |
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BY E-MAIL AND FACSIMILE TRANSMISSION

Dear Sirs

Subject: Disclosure under Regulation 10 (6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations 2011 ("SAST Regulations")

This is to inform you that INEOS Holdings AG, the Acquirer, is a wholly owned subsidiary of INEOS AG, which is a wholly owned subsidiary of INEOS Limited. INEOS Limited is the ultimate holding company of INEOS Styrolution India Ltd ("**Target Company**"). The Acquirer has acquired 1,97,500 (One Hundred Ninety Seven Thousand Five Hundred Only) equity shares (being the entire issued share capital) of INEOS Industries Limited (being a wholly owned subsidiary of INEOS AG) held by INEOS AG on 17 August 2017. INEOS Industries Limited is the intermediate holding company of the Target Company. The said acquisition was undertaken by way of inter-se transfer of shares between a holding company and its subsidiary company, i.e between INEOS AG and the Acquirer.

In view of the above, please find attached the requisite disclosure under Regulation 10 (6) of the SAST Regulations.

Kindly take the above on record.

Thanking you
Yours faithfully
For INEOS Holdings AG



Authorised Signatory

Encl: as above

Format for Disclosures under Regulation 10(6) –Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

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|----|---|--|--|
| 1. | Name of the Target Company | INEOS Styrolution India Ltd | |
| 2. | Name of the acquirer(s) | INEOS Holdings AG | |
| 3. | Name of the Stock Exchange where shares of the TC are listed | 1. National Stock Exchange of India Limited 2. BSE Limited | |
| 4. | Details of the transaction including rationale, if any, for the transfer/acquisition of shares | The transaction involved an indirect acquisition of voting rights in the Target Company. Please see the note below (**). | |
| 5. | Relevant regulation under which the acquirer is exempted from making open offer. | 10 (i) (a) (iii) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 | |
| 6. | Whether disclosure of proposed acquisition was required to be made under Regulation 10(5) and if so, - Whether disclosure was made and whether it was made within the timeline - Date of filing with the Stock Exchange | The disclosure was made within the time line specified under Regulation 10(5) of SEBI SAST Regulations, 2011 and was filed with the stock exchange on 9 August 2017. | |
| 7. | Details of acquisition | Disclosures required to be made under Regulation 10(5) | Whether the disclosures under Regulation 10(5) are actually made |
| a) | Name of the Transferor/Seller | INEOS AG | Yes |
| b) | Date of acquisition | 17 August 2017 | 17 August 2017 |
| c) | Number of shares/voting rights in respect of the acquisitions from each person mentioned in 7(a) above | The transaction involved an indirect acquisition of voting rights in the Target Company. Please see the note below (**). | The transaction involved an indirect acquisition of voting rights in the Target Company. Please see the note below (**). |
| d) | Total shares proposed to be acquired/actually acquired as a % of diluted Share Capital of TC | | |
| e. | Price at which shares are proposed to be acquired/ actually acquired | | |

| 8. | Shareholding Details | Pre – Transaction | | Post - Transaction | |
|----|-----------------------------|--|------------------------------------|--------------------|------------------------------------|
| | | No. of shares held | % w.r.t. total share capital of TC | No. of shares held | % w.r.t. total share capital of TC |
| a) | Each Acquirer/Transferee(*) | The transaction involved an indirect acquisition of voting rights in the Target Company. Please see the note below (**). | | | |
| b) | Each Seller/Transfeor | | | | |

Note:

(*) Shareholding of each entity shall be shown separately and then collectively in a group.

The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

(**) The Acquirer, INEOS Holdings AG, is a wholly owned subsidiary of INEOS AG, which is a wholly owned subsidiary of INEOS Limited. INEOS Limited is the ultimate holding company of the Target Company. The Acquirer has acquired 1,97,500 equity shares (being the entire issued share capital) of INEOS Industries Limited (being a wholly owned subsidiary of INEOS AG) held by INEOS AG on 17 August 2017. INEOS Industries Limited is the intermediate holding company of the Target Company. The said acquisition was undertaken by way of inter-se transfer of shares between a holding company and its subsidiary company, i.e between INEOS AG and INEOS Holdings AG. This transaction has led to an indirect acquisition of voting rights in the Target Company.

This disclosure is made pursuant to Regulation 10 (1) (a) (iii) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

For and behalf of INEOS HOLDINGS AG



Name: DESHA SMETON

Designation: APPROVED SIGNATORY

Place: UK

Date: 22 August 2017