



DCL:SECY:2017

10<sup>th</sup> August 2017

BSE Limited  
Corporate Relationship Department  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai - 400 001  
Scrip Code: 502137

National Stock Exchange of India Limited  
Listing Department  
Exchange Plaza, Plot No. C/1, G Block  
Bandra-Kurla Complex, Bandra (East)  
Mumbai - 400 051  
Trading Symbol: DECCANCE

Dear Sir,

Sub: Unaudited Financial Results

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are herewith enclosing the Unaudited Financial Results of the Company for the Quarter ended 30th June 2017 duly approved by the Board of Directors of the Company, at its meeting held today along with the Limited Review Report on the said Results by the Statutory Auditors of the Company.

The meeting of the Board of Directors commenced at 4:45 P.M. and concluded at 6:25 P.M.

Kindly take the above information on record.

Thanking you,

Yours faithfully  
for DECCAN CEMENTS LIMITED

  
S K Mishra  
Company Secretary

# DECCAN CEMENTS LIMITED



CIN : L26942TG1979PLC002500  
 REGD OFFICE : 6-3-666/B,  
 "DECCAN CHAMBERS", SOMAJIGUDA,  
 HYDERABAD - 500 082.  
 PHONE : +91 (40) 23310168, 23310552,  
 +91 (40) 23310561, 23310599  
 FAX : +91 (40) 23318366  
 E-MAIL : info@deccancements.com  
 WEBSITE : www.deccancements.com

## Statement of Standalone Unaudited Financial Results for the Quarter ended 30.06.2017

(Rs. in Lakhs except per share data)

Sl	Particulars	Quarter Ended			Year Ended	
		30.06.2017	31.03.2017	30.06.2016	31.03.2017	
		Unaudited	Audited	Unaudited	Unaudited	Audited
I	Revenue from operations	16032.35	15944.33	13983.04		58589.43
II	Other income	53.08	66.05	104.31		203.10
III	Total income (I+II)	16085.43	16010.38	14087.35		58792.53
IV	Expenses					
	(a) Cost of materials consumed	1209.19	1310.79	1224.72		4861.95
	(b) Power and fuel	3812.12	3926.11	3296.64		14268.58
	(c) Changes in inventories of finished goods, Stock-in-Trade and Work-in-Progress	304.01	169.68	89.04		(334.56)
	(d) Excise Duty	2477.74	2441.10	2238.25		9047.92
	(e) Employee benefits expense	609.02	749.96	551.10		2263.23
	(f) Finance costs	145.02	205.03	190.25		670.34
	(g) Depreciation and amortisation expense	557.73	571.52	520.05		2147.37
	(h) Selling and distribution expenses	4105.39	3797.87	3432.69		14899.70
	(i) Other expenses	1060.22	1010.89	806.36		3642.95
	Total expenses (IV)	14280.44	14182.95	12349.10		51467.48
V	Profit / (Loss) before exceptional items and tax (III - IV)	1804.99	1827.43	1738.25		7325.05
VI	Exceptional Items	0.00	0.00	0.00		0.00
VII	Profit / (Loss) before tax (V - VI)	1804.99	1827.43	1738.25		7325.05
VIII	Tax Expense					
	Current Tax	609.34	412.03	608.07		2337.56
	Deferred Tax	56.77	341.00	(1.37)		327.79
IX	Profit / (Loss) for the period from continuing operations (VII - VIII)	1138.88	1074.40	1131.55		4659.70
X	Profit / (Loss) from discontinued Operations	0.00	0.00	0.00		0.00
XI	Tax Expense of discontinued operations	0.00	0.00	0.00		0.00
XII	Profit / (Loss) from discontinued Operations after tax (X- XI)	0.00	0.00	0.00		0.00
XIII	Profit / (Loss) for the period (IX + XII)	1138.88	1074.40	1131.55		4659.70
XIV	Other Comprehensive Income (Net of Tax)			6.10		
XV	Total Comprehensive Income for the period (XIII + XIV) ( Comprising profit / (Loss) and Other Comprehensive Income for the period)	1138.88	1074.40	1137.65		4659.70
XVI	Paid-up Equity Share capital (face value of Rs.10/- each)	700.38	700.38	700.38		700.38
XVII	Earnings Per Share (EPS) (of Rs.10/- each) (not annualised):					
	(a) Basic :	16.26	15.34	16.24		66.53
	(b) Diluted :	16.26	15.34	16.24		66.53

Works : Bhavanipuram, Janpahad P.O., Pin:508 218. Suryapet Dist. (T.S.)  
 Phones : (08683) 229503, 229504, 229505, 229507, Fax : (08683) 229502



## Notes :

- 1 The above results have been reviewed by the Audit Committee and thereafter, approved and taken on record by the Board of Directors at their meeting held on August 10, 2017.
- 2 The Statutory Auditors of the Company have conducted limited review of the above results as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 3 (a) The Indian Accounting Standards (Ind AS), as notified under the Companies (Indian Accounting Standards) Rules, 2015, are applicable to the company for periods commencing on or after April 01, 2017. The Results for the quarter ended 30th June 2017 are as per the notified Ind AS.

(b) Pursuant to the SEBI circular CIR/CFD/FAC/62/2016 dated July 05, 2016, the published figures for the quarter ended June 2016 have been recast to Ind AS to the extent applicable to the Company and have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015. They have not been subject to limited review or audit. However the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of the Company's affairs.

(c) A reconciliation between the profits as reported earlier and the Ind AS recast profits for the quarter ended June 2016 is given below:

Particulars	(Rs. in Lakhs)
<b>Net Profit for the quarter ended June 30, 2016</b>	1137.65
(i) Acturial gain on defined benefit obligation recognised in other comprehensive income	(6.10)
(ii) Effects of measuring interest on deferred payment liabilities	(19.29)
(iii) Effect of reversal of Government Grant as a result of measuring Interest on deferred payment liability	19.29
<b>Net Profit recast to Ind AS for the quarter ended June 30, 2016</b>	1131.55

(d) Submission of Ind AS compliant financial results for the quarter and year ended March, 2017 not being mandatory, are in accordance with Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006 and are as reported earlier.

- 4 There is no reportable segment pursuant to Ind AS 108 "Operating Segments".
- 5 There is a possibility that these financial results may require adjustments before constituting the final Ind AS financial statements as of and for the year ending March 31, 2018 due to changes in the use of one or more optional exemptions from full retrospective application of certain Ind AS as permitted under Ind AS 101.
- 6 Previous Year / Period figures have been regrouped, wherever necessary, to conform to the current period classification.

for DECCAN CEMENTS LIMITED

*P. Parvathi*

P Parvathi

Managing Director

Place : Hyderabad

Date : August 10, 2017

**INDEPENDENT AUDITOR'S REVIEW REPORT  
TO THE BOARD OF DIRECTORS  
M/s DECCAN CEMENTS LIMITED**

We have reviewed the accompanying statement of "UNAUDITED FINANCIAL RESULTS ("the Statement") of M/s. DECCAN CEMENTS LIMITED ("the Company") for the quarter ended June 30, 2017" being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), 2015, as modified by Circular No CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors on August 10, 2017. This Statement has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, " Interim Financial Reporting" ("IND AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant Rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of Company Personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable Accounting Standards specified under Section 133 of the Act read with Rule 7 of the Companies (Accounts) Rules 2014 and other applicable provisions of the Act and other accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, modified by Circular No CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M. Bhaskara Rao & Co.  
Chartered Accountants  
Firm Registration No.000459S



*V K Muralidhar*

V K Muralidhar  
Partner

Membership No. 201570

Hyderabad, August 10, 2017