

Jai Corp Limited

Corporate Office: 12-B, Mittal Tower, B-Wing- 1st Floor, Free Press Journal Marg, Nariman Point, Mumbai- 400 021.

Tel: 91-22-6115 5300. **Fax:** 91-22-2287 5197; **E-mail:** cs@jaicorpindia.com/

E-mail for investors: cs2@jaicorpindia.com

CIN: L17120MH1985PLC036500 **website:** www.jaicorpindia.com

August 09 , 2017

**The Listing Centre,
BSE Limited,
Mumbai - 400 001.**

**The Manager, Listing Department,
National Stock Exchange of India Ltd.,
Mumbai- 400 051.**

**Sub: Un-audited Financial Results & Limited Review Report for the quarter/
ended June 30, 2017.**

Dear Sir / Madam,

Please find enclosed the standalone un-audited financial results and the Limited Review Report of the Company for the quarter ended June 30, 2017.

The same were approved by the Board of Directors in their meeting held today.

Extract of the standalone un-audited financial results as given for publication in the newspapers, 'The Free Press Journal' and 'Navshakti' is also attached.

The meeting of the Board of Directors commenced at 16:00 hrs. IST and ended on 17:00 hrs. IST.

Kindly acknowledge receipt.

Thanking you,
Yours faithfully
For **Jai Corp Limited**



Company Secretary

Encl.: As Above.

Regd. Office: A-3, M.I.D.C. Indl. Area, Nanded-431 603, Maharashtra.

JAI CORP LIMITED

Regd. Office: A-3, MIDC Industrial Area, Nanded - 431603, Maharashtra
 CIN: L17120MH1985PLC036500 . Phone : (022) 6115 5300 . Fax: (022) 2287 5197
 Website: www.jaicorpindia.com . e-mail for investors: cs2@jaicorpindia.com

(Rs. in Lacs except per share data)					
STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2017					
	Particulars	QUARTER ENDED			YEAR ENDED
		30.06.2017	31.03.2017	30.06.2016	AUDITED 31.03.2017
1	Income				
	(a) Revenue from Operations	14,976	15,809	20,905	70,987
	(b) Other Income	470	450	1,092	1,526
	Total Income	15,446	16,259	21,997	72,513
2	Expenses				
	(a) Cost of Materials Consumed	7,988	9,128	12,450	41,900
	(b) Purchases of Stock-in-trade	5	147	23	186
	(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	458	(251)	896	1,014
	(d) Excise Duty Expenses	1,017	1,168	1,579	5,446
	(e) Employee Benefit Expenses	1,153	1,217	1,414	5,256
	(f) Finance costs	1,975	1,990	1,931	7,753
	(g) Depreciation and Amortisation expenses	405	400	408	1,644
	(h) Other Expenses	1,756	2,195	1,832	8,703
	Total Expenses	14,757	15,994	20,533	71,902
3	Profit before exceptional items and tax (1-2)	689	265	1,464	611
4	Exceptional Items	-	-	-	-
5	Profit before tax (3-4)	689	265	1,464	611
6	Tax Expenses				
	(a) Current Tax	883	840	1,084	3,407
	(b) Deferred Tax	(368)	(387)	(221)	(1,345)
7	Profit/(Loss) for the period/year (5-6)	174	(188)	601	(1,451)
8	Other Comprehensive Income (OCI)				
	(A) (i) Items that will not be reclassified to Profit and Loss	2,235	7,874	(2,658)	8,618
	(ii) Income tax effect on above	(6)	(14)	(4)	(25)
	(B) Items that will be reclassified to Profit and Loss	-	-	-	-
	Total Other Comprehensive Income	2,229	7,860	(2,662)	8,593
9	Total Comprehensive Income (after Tax) (7+8)	2,403	7,672	(2,061)	7,142
10	Paid-up Equity Share Capital (Face value of Re. 1/- each)	1,785	1,785	1,785	1,785
11	Other Equity excluding revaluation reserve	-	-	-	106,641
12	Earning per Share (Rs.) (* Not Annualised)				
	Basic	0.10 *	(0.11) *	0.34 *	(0.81)
	Diluted	0.10	(0.11)	0.34	(0.81)

Notes to the financial results:

- The above results were reviewed by the Audit Committee, approved by the Board at its meeting held on 9th August 2017. The Statutory Auditors of the Company have carried out a Limited Review of the above results in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The figures for the quarter ended 31st March, 2017 are the balancing figures between the audited figures in respect of the full financial year and the year to date figures upto the third quarter of that financial year.
- During the quarter, 2,70,000 fully paid 1% non-cumulative, non-participating redeemable preference shares ('Preference Shares') of face value Re. 1/- each issued at Rs. 1,000/- per share were redeemed alongwith a premium of 6% p.a. from the date of allotment on issue price of Rs. 1,000/- per share. An amount equal to the nominal value of the Preference Shares redeemed was transferred from General Reserve to Capital Redemption Reserve. Subsequent to the end of the quarter till date 5,70,000 fully paid Preference Shares were also redeemed.
- Previous period figures have been regrouped / re-arranged wherever necessary to make them comparable.

For and on Behalf of the Board


Gaurav Jain
 Managing Director
 (DIN 00077770)



Date :- 9th August, 2017
 Place:- Mumbai

JAI CORP LIMITED

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UNAUDITED STANDALONE SEGMENTWISE REVENUE, RESULTS AND SEGMENT INFORMATION FOR THE QUARTER ENDED 30TH JUNE, 2017

Particulars	QUARTER ENDED			YEAR ENDED
				AUDITED
	30.06.2017	31.03.2017	30.06.2016	31.03.2017
(Rs. In Lacs)				
1 SEGMENT REVENUE				
Steel	855	287	5,479	9,463
Plastic Processing	12,814	14,002	14,039	56,296
Spinning	1,312	1,525	1,392	5,248
Total Segment Revenue	14,981	15,814	20,910	71,007
Less: Inter Segment Revenue	5	5	5	20
Total Segment Revenue after Inter Segment	14,976	15,809	20,905	70,987
Less: Excise duty recovered	1,027	1,146	1,643	5,617
Net Sales/Income from Operations	13,949	14,663	19,262	65,370
2 SEGMENT RESULTS				
Steel	543	318	297	821
Plastic Processing	1,792	1,804	2,800	8,405
Spinning	445	222	180	719
Total Segment Results (Before interest and Tax)	2,780	2,344	3,277	9,945
Less: Finance Cost	1,975	1,990	1,931	7,753
Add: Other unallocable Expenditure net off unallocable income	(116)	(89)	118	(1,581)
Total Profit before tax	689	265	1,464	611
3 SEGMENT ASSETS				
Steel	3,095	3,107	4,118	3,107
Plastic Processing	27,996	29,707	29,530	29,707
Spinning	3,240	3,667	3,703	3,667
Unallocated	171,503	169,484	159,763	169,484
Total Segment Assets	205,834	205,965	197,114	205,965
SEGMENT LIABILITIES				
Steel	161	118	1,477	118
Plastic Processing	1,681	1,566	2,011	1,566
Spinning	232	303	290	303
Unallocated	93,034	95,552	93,655	95,552
Total Segment Liabilities	95,108	97,539	97,433	97,539

Notes to Standalone Segment Information:

As per Indian Accounting Standard 108 'Operating Segment' (Ind-AS 108) the Company has reported "Segment Information", as described below:-

- The Steel Segment includes production, processing and trading of CR Coils/Sheets, GP/GC Coils/Sheets and HR Coils / Plates.
- The Plastic Processing Segment includes production of Woven Sacks/Fabric, Jumbo Bags, Master Batch, Staple Fibres and Geotextiles.
- The Spinning Segment includes production of Spun Yarn.
- Other Investments/Assets and Income from the same are considered under "Un-allocable".
- Figures in respect of the previous period have been reworked / regrouped / re-arranged wherever necessary to make them comparable.



For and on Behalf of the Board

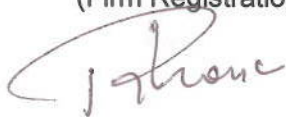
Gaurav Jain
 Gaurav Jain
 Managing Director
 (DIN 00077770)

INDEPENDENT AUDITOR'S REVIEW REPORT

To,
The Board of Directors,
Jai Corp Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results ("the statement") of **Jai Corp Limited** ("the Company") for the quarter ended 30th June 2017, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Chaturvedi & Shah
Chartered Accountants
(Firm Registration No. 101720W)



R. Koria
Partner
Membership No. 35629



Place : Mumbai
Dated : 9th August, 2017

JAI CORP LIMITED

Regd. Office: A-3, MIDC Industrial Area, Nanded - 431603, Maharashtra

CIN: L17120MH1985PLC036500

EXTRACT OF STATEMENT OF UNAUDITED STANDALONE FINANCIALS RESULTS FOR THE QUARTER ENDED 30TH JUNE 2017

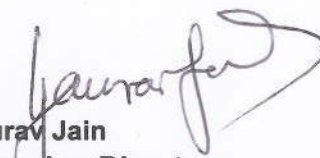
(Rs. In Lacs except as stated)

Sl. No.	Particulars	Quarter Ended 30.06.2017 Unaudited	Year Ended 31.03.2017 Audited	Quarter Ended 30.06.2016 Unaudited
1	Total Income from Operations	14,976	70,987	20,905
2	Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	689	611	1,464
3	Net Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary items)	689	611	1,464
4	Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary items)	174	(1,451)	601
5	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	2,403	7,142	(2,061)
6	Equity Share Capital	1,785	1,785	1,785
7	Earnings Per Share (of Re. 1/- each) (for continuing and discontinued operations)- 1. Basic: 2. Diluted:	0.10	(0.81)	0.34

Note:

- The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation of the SEBI(Listing and Other Disclosure Requirements) Regulations, 2015 read with SEBI circular 5th July,2016 .The full format of the Quarterly Financial Results are available on the websites of the Stock Exchange(s) BSE Limited (www.bseindia.com)and National Stock Exchange of India Limited (www.nseindia.com) and the Company (www.jaicorpindia.com)
- The above results were reviewed by the Audit Committee, approved by the Board at its meeting held on 9th August 2017. The Statutory Auditors of the Company have carried out a Limited Review of the above results in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

For and on Behalf of the Board



Gaurav Jain
Managing Director
(DIN 00077770)

Date :- 9th August, 2017

Place:- Mumbai