

August 11, 2017

To,
Mr. S. Subramanian
DCS - CRD
Bombay Stock Exchange Limited
Dalal Street
Mumbai 400 001

Sub:- Outcome of the Board Meeting held on 11.08.2017

Dear Sir,

We would like to inform you that at the meeting of Board of Directors held today, the Board has approved the Unaudited Standalone Financial Results for the quarter ended June 30, 2017.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the following:

1. Unaudited Standalone Financial Results for the quarter ended June 30, 2017; and
2. Limited review report on the Unaudited Standalone Financial Results.

The Meeting of the Board of Directors commenced at 5.00 p.m. and concluded at 7.00 p.m.

Kindly take the same on your record.

Yours faithfully,
For **IndiaNivesh Limited**


Jinesh Doshi
Company Secretary



IndiaNivesh Limited

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Tel: +91 (22) 6240 6240 | Fax: +91 (22) 6240 6241 | Email: indianivesh@indianivesh.in | Web: www.indianivesh.in
Regd. Off.: 601/602 "Sukh Sagar" N. S. Patkar Marg, Girgaum Chowpatty, Mumbai - 400 007. | Tel: +91 (22) 2362 0074

CIN: L99500MH1931PLC001493

Statement of Standalone Unaudited Results for the Quarter Ended June 30, 2017

PART I Particulars	Rs. in Lakhs				
	Quarter Ended			Year Ended	Year Ended
	Standalone				Consolidated
	30.06.2017	31.03.2017	30.06.2016	31.03.2017	31.03.2017
(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Audited)	
1 Income from operations					
(a) Net sales/income from operations	44.53	69.25	10.44	130.41	6484.11
(b) Other income	2.36	2.25	2.25	25.44	2118.28
Total income from operations (net)	46.89	71.5	12.69	155.85	8602.39
2 Expenses					
(a) Purchase of Stock in Trade and Shares & Securities	0.00	0.00	0.00	0.00	2437.03
(b) Changes in inventories of finished goods, Work in progress and Shares & Securities	0.00	0.00	0.00	0.00	-1180.06
(c) Employees Costs	11.18	9.81	7.56	41.98	1928.38
(d) Finance Costs	48.07	9.97	9.47	35.65	1559.09
(e) Depreciation and amortisation	0.20	0.21	0.33	1.08	117.72
(f) Other expenditure	1.92	3.72	1.28	8.61	2845.10
Total expenses	61.37	23.71	18.64	87.32	7707.26
3 Profit / (Loss) before Extraordinary items and Tax	(14.48)	47.79	(5.95)	68.53	895.13
4 Extraordinary items	0	0	0	0.00	0.00
5 Profit / (Loss) before Tax	(14.48)	47.79	(5.95)	68.53	895.13
Current Tax	0.00	9	0.00	11.50	277.93
Minimum Alternate Tax Credit Entitlement	0.00	0.00	0.00	0.00	1.78
Taxation of Earlier Years	0.00	2.82	0.00	(3.01)	266.00
Deferred tax	(0.05)	(3.09)	0.03	(0.19)	5.19
6 Profit / (Loss) after Tax	(14.43)	39.06	(5.97)	60.23	344.23
7 Share of profit / (loss) of	NA	NA	NA	NA	NA
a. Associates	NA	NA	NA	NA	25.64
b. Company ceased to be subsidiary	NA	NA	NA	NA	-18.13
8 (a) Minority interest *	NA	NA	NA	NA	36.44
(b) Capital Reserve *	NA	NA	NA	NA	NA
9 Net Profit / (Loss) for the period	(14.43)	39.06	(5.97)	60.23	315.30
10 Paid-up equity share capital (Face Value per share Re.1/-)	377.5	377.5	377.5	377.5	359.53
11 Reserve excluding Revaluation Reserves	--	--	--	2424.64	7825.69
12 Earnings per share (Re.1/-) (before extraordinary items) (not annualised)					
(a) Basic	(0.04)	0.10	(0.02)	0.16	0.88
(b) Diluted	(0.04)	0.10	(0.02)	0.16	0.88
13 Earnings per share (Re.1/-) (after extraordinary items) (not annualised)					
(a) Basic	(0.04)	0.10	(0.02)	0.16	0.88
(b) Diluted	(0.04)	0.10	(0.02)	0.16	0.88

* Applicable in the case of consolidated results.

Notes :

- The above mentioned results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on August 11, 2017.
- The Auditors of the Company have carried out a Limited Review of the Standalone Unaudited financial results for the quarter ended June 30, 2017
- The figures of the last quarter ended March 31, 2017 are the balancing figures between audited figures in respect of full financial year and the published year to date figures up to the third quarter of the relevant financial year.
- The Board of Directors in their meeting held on January 3, 2017 have approved the Scheme of Arrangement (Demerger) which interalia envisages the Demerger of Investment Business Undertaking (Investment in Subsidiaries & Group/Associate Companies) of IndiaNivesh Limited into IndiaNivesh Financial Advisors Limited and reduction of paid up equity share capital of IndiaNivesh Limited. The Appointed date for the Scheme is October 1, 2016. The Bombay Stock Exchange Limited has granted in -principal approval under Regulation 37 of SEBI (Listing Obligations and Disclosure) Regulations, 2015 to the Scheme. The Scheme has also been filed with the Hon'ble NCLT, Mumbai Bench on April 25, 2017. The Scheme and its relevant annexures are available on the website of Stock Exchange www.bseindia.com and on the Company's website <http://www.indianivesh.in/InvestorRelation/RegAndTransfer.aspx?id=13>
- Figures of the previous period / year have been reclassified/ regrouped wherever necessary.
- There is no separate reportable segment under Accounting Standard - 17 as the Company is having at present only single business segment.
- The above financial statement complies with the applicable Accounting Standard issued by ICAI.
- The Company has opted to publish only standalone unaudited results . The Company would be consolidating and presenting the Consolidated Results at the end of the financial year 2017-18

Date : August 11, 2017
Place : Mumbai



For and on behalf of the Board
IndiaNivesh Limited

Rajesh Nuwal
Rajesh Nuwal
Managing Director
DIN : 00009660



CLB & ASSOCIATES

CHARTERED ACCOUNTANTS

77, Mulji Jetha Bldg., 3rd Floor, 185 / 187, Princess Street, Marine Lines, Mumbai - 400 002.
Tel. : 91-22-22052224, 22066860 • Fax : 91-22-22052224 • E-mail : info@clb.co.in • Website : www.clb.co.in


To,
The Board of Directors,
IndiaNivesh Limited
601/602, Sukh Sagar,
N. S. Patkar Marg,
Girgaon Chowpatty,
Mumbai - 400007

1. We have reviewed the statement of unaudited financial results (the "Statement") of **IndiaNivesh Limited** (the "Company"), for the quarter ended on June 30, 2017. The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulation, 2015"). This Statement is the responsibility of the Company's management and has been approved by the board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of



Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For CLB & Associates
Chartered Accountants


Jeetu Kumbhar
Partner
M.No. 132629
Mumbai
Date: 11/08/2017

