



CONTINUING STABILITY

ARIHANT
SUPERSTRUCTURES LTD.
CONTINUING STABILITY

14.08.2017

Corporate Relations Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001	Listing Compliance Department National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051
Scrip Code: 506194 Class of Security: Equity	Symbol: ARIHANTSUP Series: EQ

Dear Sir/Madam

Sub: Press release of the Financial Result for the Quarter ended 30th June, 2017:

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find the attached Press release of the Financial Result for the Quarter ended 30th June, 2017.

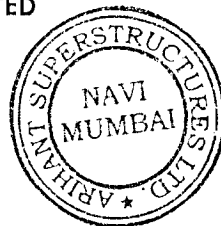
Kindly take the same in your records and inform the Stakeholders accordingly.

Thanking You

Yours Faithfully

For ARIHANT SUPERSTRUCTURES LIMITED

MANISH MEHTA
CHIEF FINANCIAL OFFICER



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Arihant Superstructures declares sales growth of 87% for Q1FY18

August 12, 2017 Mumbai: Arihant Superstructure Ltd (ASL), one of the fast emerging players in the affordable housing announced its first quarter ending June 2017, for FY18.

Key Operating Highlights

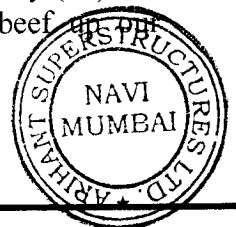
- On consolidated basis ASL Recorded net sales of Rs.58.09 crore for the first quarter ended 30th June, 2017. Net Sales increased by around 87% from Rs. 31.12 crore reported for the comparable period ended 30th June, 2016.
- EBITDA was up by 51% to Rs.10.89 crore for the quarter ending 30th June 2017 against Rs. 7.23 crores in the period ended 30th June 2016.
- Reported PAT up by 22% to Rs 3.90 crore for the quarter ending 30th June 2017 against Rs 3.19 crore in the period ended 30th June 2016 year.
- An EPS of Rs 0.95 per share being recorded for the quarter.

Commenting on the results Mr Ashok Chhajjer, CMD of Arihant Superstructures said, "It gives me great pleasure in announcing the induction of Mrs. Vijayalakshmi Iyer, former Chairperson – Bank of India and Mr Raj Narain Bhardwaj, former Chairman, LIC in our Board today. This is in line with our process of widening our board with independent professionals, thereby benefitting the company with their rich and diverse experience. The latest addition to our board would help the company to stay updated with the developments in global investment & financial markets and assist in mitigating any risks that may arise in our growth journey.

Thanks to the robust sales strategy and focussed approach of the company, we have sold 361 flats in the recent quarter ended June 2017. This marks a significant improvement over previous quarters; up ~31% QoQ and up ~260% YoY. What makes this performance even more commendable is that this growth was achieved despite the headwinds faced by the industry on account of RERA and GST implementation.

Not only did we witness increased sales, but what encourages us more is to witness a realisation increase as well. Across projects, ASL has managed to realize better prices (between 1-5%) when compared to our historical realisations. This clearly reflects a positive customer sentiment and approach towards even under construction properties in affordable and low-cost housing projects such as ours.

In line with our current and estimated sales growth, we have been broad basing our employee strength as well. Till date the company has added ~70 employees, of which a majority (48) has been hired to augment our sales team and the rest (20) have been hired to beef up our engineering team. All these recruitments are at the mid and senior levels.



As mentioned earlier, we are always on the lookout to keep adding land for new projects in our region of operations ie NMMR. This should assist the company take care of future growth and help scale revenues.

We had launched a new project, Arihant Anchal, during the quarter. From the 400 apartments available for sale in the launch of the 1st Phase of the project, ASL has managed to sell more than 50% of the project within few days of the launch. Such strategies help in better working capital control and aid realisation boost from the project during its life-cycle”.

About Arihant Superstructures Limited

Arihant Superstructures Ltd., India's one of the leading real estate companies with a predominant focus on the affordable housing segment in the Mumbai MMR and the Jodhpur region. With an impeccable record of planning and execution of projects backed by professional management, Arihant group has delivered 8000 homes amounting to 7 Mn sq ft. across 50 projects.

Further Arihant has completely integrated in-house capabilities of Land Acquisition & Procurement, Liaison, and Design & Engineering, EPC and Marketing & Sales ensuring tight recognized as top 50 brands of Mumbai in business to consumer category (B2C).

ASL is listed on National Stock Exchange – Scrip Code: ARIHANTSUP and Bombay Stock Exchange – Scrip Code: 506194. BLOOMBERG: ARSU: IN. For more info visit: www.asl.net.in

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