

**SUSHILA JAGDISH KAPADIA**

1301,13th Floor, Loadha Costeria,24 Nepean Sea Rd, Laxmidas Jagmohandas Marg, Mukesh  
Chowk, MUMBAI 400006

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**26<sup>th</sup> August, 2017**

To,  
**BSE Limited**  
Department of Corporate Services  
P. J. Tower, Dalal Street,  
Mumbai 400 001

**Sub: Intimation/Disclosures under SEBI (Substantial Acquisition of Shares and  
Takeovers) Regulations, 2011**

**Ref: Script Code : 507645  
Script ID : POLSON**

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Dear Sir,

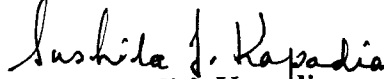
With reference to the captioned subject, please find enclosed the disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for the sale of 699 (0.58%) Equity Shares of the Company pursuant to Offer for Sale (OFS).

The total holding of the Promoter/ Promoter Group in the Company before this OFS is 83.81%.  
The total holding of the Promoter/ Promoter Group after this OFS shall be 83.23%.

Please find enclosed herewith the relevant information in the prescribed Format.

I request you to kindly take the above information on your record.

Thanking you,  
Yours sincerely

  
Sushila Jagdish Kapadia

Encl: as above

**DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011**

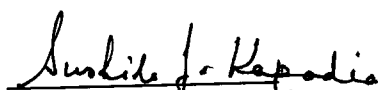
1. Name of the Target Company (TC)	<b>POLSON LIMITED</b>		
2. Name(s) of the acquirer/seller and Persons Acting in Concert (PAC) with the acquirer/seller	1. Mrs. Sushila Jagdish Kapadia 2. Other PACs		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
5. Details of the acquisition / disposal as follows	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable</b>	<b>% w.r.t. total diluted share/voting capital of the TC (*)</b>
<u>Before the acquisition (disposal) under consideration, holding of:</u>			
a) Shares carrying voting rights			
1. Mrs. Sushila Jagdish Kapadia	12,835	10.70%	10.70%
2. Other PACs	87,747	73.12%	73.12%
b) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)	Nil	N.A.	N.A.
c) Voting rights (VR) otherwise than by equity shares	Nil	N.A.	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	N.A	N.A.	N.A.
<b>e) Total (a+b+c+d)</b>	<b>1,00,582</b>	<b>83.81%</b>	<b>83.81%</b>
<u>Details of acquisition/sale</u>			
a) Shares carrying voting rights acquired/ sold			
1. Mrs. Sushila Jagdish Kapadia	699	0.58%	0.58%
2. Other PACs	Nil	N.A.	N.A.
b) VRs acquired/ sold otherwise than by equity shares	Nil	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	N.A.	N.A.

acquired/sold			
d) Shares encumbered/ invoked/ released by the acquirer	Nil	N.A.	N.A.
e) Total (a+b+c+d)	<b>699</b>	<b>0.58%</b>	<b>0.58%</b>
<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights			
1. Mrs. Sushila Jagdish Kapadia	12,136	10.11%	10.11%
2. Other PACs	87,747	73.12%	73.12%
b) Shares encumbered with the acquirer	Nil	N.A.	N.A.
c) VRs otherwise than by equity shares	Nil	N.A.	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	N.A.	N.A.
e) Total (a+b+c+d)	<b>99,883</b>	<b>83.23%</b>	<b>83.23%</b>
6. Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Pursuant to Offer for Sale (OFS)		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	<b>23<sup>rd</sup> August, 2017 and 24<sup>th</sup> August, 2017</b>		
8. Equity share capital / total voting capital of the TC before the said acquisition/sale	Rs. 60,00,000 consisting of 1,20,000 Equity Shares of Rs. 50/- each.		
9. Equity share capital/ total voting capital of the TC after the said acquisition/sale	Rs. 60,00,000 consisting of 1,20,000 Equity Shares of Rs. 50/- each.		
10. Total diluted share/voting capital of the TC after the said acquisition/sale	Rs. 60,00,000 consisting of 1,20,000 Equity Shares of Rs. 50/- each.		

**Note:**

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the Company to the Stock Exchange under Clause 35 of the Listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



Sushila Jagdish Kapadia

Date : 26<sup>th</sup> August, 2017

Place : Mumbai