



Since 1907

## Jost's Engineering Company Limited

Registered Office : Great Social Building, 60 Sir Phirozeshah Mehta Road, Mumbai - 400 001, India  
CIN : L28100MH1907PLC000252 Phone : +91-22-62378200 Fax : +91-22-62378201  
E-mail : jostsho@josts.in Website : www.josts.com

31<sup>st</sup> August, 2017

Assistant Manager  
Listing Operations,  
BSE Ltd.,  
Phiroze Jeejeebhoy Towers,  
20<sup>th</sup> Floor, Dalal Street,  
Mumbai – 400 001.

**Security Code: 505750**

Kind Attn.: Ms. Arpi Chheda

Madam,

**Subject: Discrepancies observed w.r.t. submission made by us.**

**Ref: Your email dated 10<sup>th</sup> August, 2017.**

Further to our letter dated 28<sup>th</sup> August, 2017 and discussion our Assistant Company Secretary had with Mr. Mandar on 28<sup>th</sup> August, 2017, we enclose herewith the revised Audited Financial Results for the year ended 31<sup>st</sup> March, 2017.

With this submission, the discrepancies pointed out by you vide your email dated 10<sup>th</sup> August, 2017, stand resolved.

Thanking you,

Yours faithfully,

For JOST'S ENGINEERING COMPANY LIMITED

C. B. Sagvekar  
Vice President and Company Secretary

Encl.: As above.



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## AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2017

### PART-I

(Rs.in Lakhs)

	Particulars	3 months ended	Preceding	Corresponding 3	Year to date figures	Previous year
		31.03.2017	3 Months ended 31.12.2016	months ended 31.03.2016 in the previous year	for current year ended 31.03.2017	ended 31.03.2016
		Unaudited	Unaudited	Unaudited	Audited	Audited
1	<b>Income from Operations</b>					
	(a) Net sales/income from operations (Net of Excise Duty)	2469.67	1734.72	1761.86	7294.03	7337.11
	(b) Other operating income	332.58	219.89	271.08	1030.30	831.40
	(c) Other Income	(0.33)	(1.20)	6.75	11.42	38.67
	Total income from operations (net)	2801.92	1953.41	2039.69	8335.75	8207.18
2	<b>Expenses</b>					
	(a) Cost of materials consumed	1377.06	876.46	962.57	3990.19	3470.38
	(b) Purchases of stock-in-trade	186.09	445.41	125.52	1081.80	1850.21
	(c) Changes in inventories of finished goods, work-in-progress and stock- in- trade	166.24	(119.50)	185.78	53.22	(4.86)
	(d) Employee benefits expense	418.84	425.98	401.64	1607.88	1496.46
	(e) Finance Costs	64.62	21.14	34.29	123.32	91.32
	(f) Depreciation and amortisation expense	25.88	22.75	22.00	85.08	67.59
	(g) Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	393.88	325.87	381.18	1376.95	1430.68
	<b>Total Expenses</b>	2632.61	1998.11	2112.98	8318.44	8401.78
3	Profit / (Loss) from operations before exceptional items (1-2)	169.31	(44.70)	(73.29)	17.31	(194.60)
4	Exceptional items (Refer Note No.3)	(0.60)	125.04	0	216.72	0
5	Profit / (Loss) from ordinary activities before tax (3-4)	169.91	(169.74)	(73.29)	(199.41)	(194.60)
6	A. Tax Expense					
	(1) Current tax	0.00	0.00	0.00	0.00	0.00
	(2) Deferred tax	0.00	0.00	0.00	0.00	0.00
	B. (Excess)/Short Provisions for Income Tax in respect of earlier ears	0.00	0.00	0.00	0.00	0.00
7	Net Profit / (Loss) from ordinary activities after tax(5-6)	169.91	(169.74)	(73.29)	(199.41)	(194.60)
8	Extraordinary items (net of tax expense Rs.0.00 Lakhs)	0	0	0	0	0
9	Net Profit / (Loss) for the period (7 - 8)	169.91	(169.74)	(73.29)	(199.41)	(194.60)



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Particulars	3 months ended 31.03.2017	Preceding 3 Months ended 31.12.2016	Corresponding 3 months ended 31.03.2016 in the previous year	Year to date figures for current year ended 31.03.2017	Previous year ended 31.03.2016
	Unaudited	Unaudited	Unaudited	Audited	Audited
10 Paid-up equity share capital (Face Value of Rs.10/- per Share )	76.46	76.46	76.46	76.46	76.46
11 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				1038.67	1238.08
12 i Earnings per share (before extraordinary items) (of Rs.10/-each)(not annualised):					
(a) Basic	22.22	(22.20)	(9.58)	(26.08)	(25.45)
(b) Diluted	22.22	(22.20)	(9.58)	(26.08)	(25.45)
13 ii Earnings per share (after extraordinary items) (of Rs.10/-each)(not annualised):					
(a) Basic	22.22	(22.20)	(9.58)	(26.08)	(25.45)
(b) Diluted	22.22	(22.20)	(9.58)	(26.08)	(25.45)
<b>See accompanying note to the financial results</b>					



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STATEMENT OF ASSETS & LIABILITIES			(Rs.in Lakhs)	
Sr. No.	Particulars	As at	As at	
		(current year end)	(previous year end)	
		31.03.2017	31.03.2016	
		Audited	Audited	
<b>A</b>	<b>EQUITY AND LIABILITIES</b>			
1	Shareholders' funds			
	a) Share capital	76.46	76.46	
	b) Reserves and surplus	1038.67	1238.08	
	c) Money received against share warrants			
	<b>Sub-total - Shareholders' funds</b>	<b>1115.13</b>	<b>1314.54</b>	
2	Share application money pending allotment	0	0	
3	Minority interest *	0	0	
4	Non-current liabilities			
	a) Long-term borrowings	20.29	0	
	b) Deferred tax liabilities (net)			
	c) Other long-term liabilities	29.56	21.96	
	d) Long-term provisions	352.05	362.39	
	<b>Sub-total - Non-current liabilities</b>	<b>401.90</b>	<b>384.35</b>	
5	Current liabilities			
	a) Short-term borrowings	1316.99	715.42	
	b) Trade payables	1660.90	1917.54	
	c) Other current liabilities	519.64	542.42	
	d) Short-term provisions	49.19	69.91	
	<b>Sub-total - Current liabilities</b>	<b>3546.72</b>	<b>3245.29</b>	
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>5063.75</b>	<b>4944.18</b>	
<b>B</b>	<b>ASSETS</b>			
1	<b>Non-current assets</b>			
	a) Fixed assets	319.38	255.55	
	b) Goodwill on consolidation *			
	c) Non-current investments	1.00	1.00	
	d) Deferred tax assets (net)			
	e) Long-term loans and advances	55.64	44.44	
	f) Other non-current assets			
	<b>Sub-total - Non-current assets</b>	<b>376.02</b>	<b>300.99</b>	
2	<b>Current assets</b>			
	a) Current investments	10.97	10.41	
	b) Inventories	941.66	1086.76	
	c) Trade receivables	3040.48	2767.64	
	d) Cash and cash equivalents	212.53	211.98	
	e) Short-term loans and advances	475.59	560.47	
	f) Other current assets	6.50	5.93	
	<b>Sub-total - Current assets</b>	<b>4687.73</b>	<b>4643.19</b>	
	<b>TOTAL - ASSETS</b>	<b>5063.75</b>	<b>4944.18</b>	
* Applicable in the case of consolidated statement of assets and liabilities.				



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## Segment wise Revenue, Results and Capital Employed

(Rs.in Lakhs)

Particulars	3 months ended 31.03.2017	3 months ended 31.12.2016	Corresponding 3 months ended in the 31.03.2016 previous year	Year to date figures for the current year ended 31.03.2017	Previous Accounting Year ended 31.03.2016
	Unaudited	Unaudited	Unaudited	Audited	Audited
<b>1 Segment Revenue</b>					
a Material Handling	2176.88	1357.90	1630.59	6187.91	5245.49
b Engineered Products	624.11	592.86	401.00	2135.82	2942.91
c Un-allocated	0.93	2.65	8.10	12.02	18.78
Total	2801.92	1953.41	2039.69	8335.75	8207.18
Less: Inter segment revenue	0	0	0	0	0
Net sales / Income From Operations	2801.92	1953.41	2039.69	8335.75	8207.18
<b>2 Segment Results</b>					
Profit (+)/Loss(-) before tax and interest from each segment					
a Material Handling	185.04	7.94	(13.38)	209.65	(102.03)
b Engineered Products	136.96	80.39	51.59	331.20	391.29
Total	322.00	88.33	38.21	540.85	289.26
Less: I) Interest	64.62	21.14	34.29	123.32	91.32
ii) Other unallocable expenditure	88.40	239.58	85.31	628.96	411.32
Add: iii) Un-allocable income	0.93	2.65	8.10	12.02	18.78
Total Profit / (Loss) Before Tax	169.91	(169.74)	(73.29)	(199.41)	(194.60)
<b>3 Capital Employed</b> (Segment assets-segment Liabilities)					
a Material Handling	1818.19	1246.22	837.14	1818.19	837.14
b Engineered Products	285.59	542.94	885.52	285.59	885.52
c Un-allocated	(988.65)	(844.19)	(408.12)	(988.65)	(408.12)
Total	1115.13	944.97	1314.54	1115.13	1314.54

### Notes:

- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 15th May, 2017.
- The figures for the three months ended 31<sup>st</sup> March, 2017 and 31<sup>st</sup> March, 2016 represent the difference between the audited figures for the full financial years and the published year to date figures upto the third quarter of the respective financial years.
- Exceptional items for the year ended 31.03.2017 includes payment of arrears in dispute - Central Sales Tax amount of Rs.194.98 lakhs (Rs.-0.60 lakh for the period of three months ended 31.03.2017) and Interest amount of Rs.21.74 lakhs (Rs.0.00 lakhs for the period of three months ended 31.03.2017) in respect of earlier Assessment years pursuant to Government of Maharashtra Amnesty Scheme, 2016.
- The Board of Directors have recommended dividend of Re.1/- Per equity share of Rs.10/- each (10%) on the paid-up share capital of the company for the financial year ended 31<sup>st</sup> March, 2017
- The previous year's figures have been regrouped wherever necessary.

for Jost's Engineering Company Limited

Jai Prakash Agarwal

Chairman

Mumbai

Date : 15th May, 2017