



Hindustan Hardy Spicer Limited

Regd. Office & Plant.
Plot No. C-12, M.I.D.C. Area, Ambad,
Nashik-422 010. Maharashtra, INDIA.

Tel : (0253) 2382018, 2382118,
2382318, 2382754
TaleFax : 91-0253-2382528
Website : www.hhsl.net
CIN : L29300MH1982PLC028498

24th August, 2017

To,

The General Manager
DCS - CRD
BSE LIMITED
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001.

Scrip code : 505893

Sub.: Unaudited Financial Results for the quarter ended 30.06.2017

Dear Sir,

At the Board meeting held today at 12.30 pm (start time) and concluded at 2.00 p.m. (conclusion time), the Board of directors approved the Unaudited Financial Results for the quarter ended 30.06.2017.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed please find Unaudited Financial Results for the quarter ended 30.06.2017 duly approved by the Board of Directors along with Limited review report of the Auditors.

Thanking you.

Yours faithfully,
For HINDUSTAN HARDY SPICER LIMITED

Devaki Saran
Executive Director & CFO

Encl.: As above



HINDUSTAN HARDY SPICER LIMITED

Regd. Office : Plot No. C-12, MIDC. Area, Ambad, Nashik - 422 010.
 Web Site No. www.hhsl.net, Email ID- hhardy_nsk@sancharnet.in, CIN- L29300MH1982PLC028498
 Contact -Tel.-0253-2382018,2382118, 2382318 TeleFax- 91-0253-2382528

Unaudited Financial Results For the Quarter ended 30th Jun, 2017

STANDALONE RESULTS :

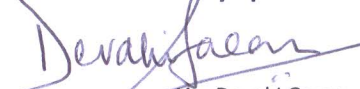
[Rs. In Lacs except EPS]

	PARTICULARS	Quarter ended in the Current Year	Quarter ended in the Previous Year	Quarter ended in the Previous Year	Year Ended
		As at	As at	As at	As at
		30/06/2017	30/06/2016	31/03/2017	31/03/2017
		Unaudited	Unaudited	(Audited)	(Audited)
1	Total Income from Operations (Net)	831.89	1201.62	959.44	3960.31
2	Net Profit(+)/(Loss)(-) from ordinary Activities after tax	11.61	4.85	(56.02)	(96.99)
3	Paid up equity share capital-(Face value of Rs. 10/-each)	149.85	149.85	149.85	149.85
4	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year.	-	-	-	-
5	Earning Per Share (EPS) (before Extraordinary items) (of Rs.10/-each -not annualised): (a) Basic. (b) Diluted.	1.11	0.32	(3.74)	(6.47)
6	Earning per share (after extraordinary items) (of Rs.10/-each)-not annualised : (a) Basic (b) diluted	1.11	0.32	(3.74)	(6.47)

Note :

- The above result were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 24.08.2017.
- The above is an extract of the detailed format of Quarterly/Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/Annual Financial Results are available on the Stock Exchange websites.(www.bseindia.com)

By Order of the Board
 For Hindustan Hardy Spicer Ltd.



Ms. Devaki Saran
 Executive Director & CFO
 DIN-06504653

Place : Mumbai
 Date : August 24, 2017

Statement of Unaudited Financial Results for the Quarter Ended June 30, 2017

(RS. In Lakhs)

PART 1

Sr.No.	Particulars	Quarter Ended			Year Ended
		30-Jun-17 (Unaudited)	30-Jun-16 (Unaudited)	31-Mar-17 (Audited)	31-Mar-17 (Audited)
1	Income from operation :				
	(a) Revenue from Operations.	797.87	1196.45	943.83	3930.14
	(b) Other Income	34.02	5.17	15.61	30.17
	Total Income	831.89	1201.62	959.44	3960.31
2	Expenses :				
	(a) Cost of Materials consumed (Incl.Purchase of Stock in Trade)	409.41	634.43	490.81	1916.27
	(b) Changes in inventories of finished goods, work-in-progress and stock- in -trade	(44.65)	(7.19)	19.84	49.55
	(c) Excise duty	42.11	76.36	54.37	245.41
	(d) Employee benefits expenses.	228.91	217.94	182.54	841.43
	(e) Finance costs	13.29	28.68	16.92	86.70
	(f) Depreciation and amortisation expenses	22.92	27.39	21.74	89.03
	(g) Other expenses	179.05	222.86	222.55	842.26
	Total Expenses	851.04	1,200.47	1,008.77	4,070.65
3	Profit before Tax (1-2)	(19.15)	1.15	(49.33)	(110.34)
4	Tax expenses :				
	(a) Current tax (net of Mat credit)	-	4.00	-	-
	(b) Deferred Tax	(35.71)	(7.70)	6.69	(13.35)
	Total Tax expense	(35.71)	(3.70)	6.69	(13.35)
5	Net Profit after Tax (3-4)	16.56	4.85	(56.02)	(96.99)
6	Other Comprehensive income :				
	(Item that will not be reclassified to profit or loss:				
	(a) Remeasurements of the defined benefit plans	(4.95)	-	-	-
	(b) Equity Instruments through other comprehensive income	-	-	-	-
	(c) Deferred Tax relating to the above items	-	-	-	-
	Total Other Comprehensive income/(loss)	(4.95)	-	-	-
7	Profit for the period (5+6)	11.61	4.85	(56.02)	(96.99)
8	Paid-up equity shares capital (face valu Rs. 10 each)	149.85	149.85	149.85	149.85
9	Earnings per share of Rs. 10 each (for period-not annualised)				
	(a) Basic	1.11	0.32	(3.74)	(6.47)
	(b) Diluted	1.11	0.32	(3.74)	(6.47)

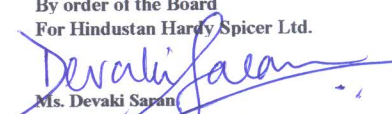
Notes :

- The above result were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 24-08-2017. The Ind AS compliant Financial Results, pertaining to quarter ended June 30, 2016 has not been subjected to Limited Review or Audit. However the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs. The Statutory Auditors of the Company have conducted a "Limited Review" of the financial results for the quarter ended June 30, 2017.
- The Company has adopted Indian Accounting Standards (Ind AS) from April 1, 2017 with transaction date of April 1, 2016. Accordingly, these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards (Ind AS) 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issues thereunder and other accounting principles generally accepted in India Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34.
- Reconciliation between financial result as previously reported in accordance with the Accounting Standard framework (referred to as "Previous GAAP") and Ind AS for the quarter presented are as under.

Particulars	(Rs. In Lakhs)			
	Quarter ended June 30, 2017	Quarter ended June 30, 2016	Quarter ended Mar 31, 2017	Year Ended 31-Mar-17
Net Profit after tax reported under previous GAAP	11.61	4.85	(56.02)	(96.99)
Borrowings measured at amortised cost	-	-	-	-
Actuarial loss recognized in other Comprehensive Income	4.95	-	-	-
Others	-	-	-	-
Tax adjustments on above	-	-	-	-
Net Profit after tax reported under Ind AS	16.56	4.85	(56.02)	(96.99)
Other Comprehensive Income/(loss)(net of tax)	(4.95)	-	-	-
Total Comprehensive Income/(Loss) for the period as reported under Ind AS.	11.61	4.85	(56.02)	(96.99)

- The Company is exclusively engaged in the business of designing and manufacturing of Propeller Shafts and other accessories required for automotive, industrial and other applications which in the context of Indian Accounting Standard (Ind AS)-108 "Operating Segments", is considered as operating of the Company.
- This Statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
- The above results does not include IND AS compliant results for the preceeding quarter and the year ended March 31, 2017 as the same is not mandatory as per SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
- The figures for the previous period have been regrouped/rearranged wherever considered necessary.

By order of the Board
For Hindustan Hardy Spicer Ltd.


Ms. Devaki Saran
Executive Director & CFO
DIN-06504653

Place : Mumbai
Date : August 24, 2017

AGA & CHATURMUTHA

CHARTERED ACCOUNTANTS

M. DAGA

Com (Hons.), F.C.A.

S. DAGA

Com, Grad. C.W.A., F.C.A.

R. DAGA

Com, F.C.A.

201, DHANANJAY HEIGHTS,
ADWAIT COLONY,
CANADA CORNER SIGNAL,
OPP. PATIL PLAZA,
NASHIK - 422 005.
TEL. : (0253) 2574034 / 2578934

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF HINDUSTAN HARDY SPICER LTD

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Hindustan Hardy Spicer Ltd** ("the Company") for the quarter ended 30 June 2017 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5 July 2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5 July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. The comparative results for the earlier quarters and year ended 31st March 2017 were reviewed / audited by another / earlier Chartered Accountants. The same have been taken as certified by another / earlier Chartered Accountants.

Place : Mumbai

Date : 24th August 2017

For Daga & Chaturmutha

Chartered Accountants

(Firm Registration No. 101987W)



Anand Daga

Partner

(Membership No. 048684)

