

SIDHANT FINANCIAL SERVICES LTD

Date: 11th August, 2017

To,
The General Manager
Department of Corporate Service
BSE Limited,
1st Floor, P. J. Towers
Dalal Street,
Mumbai- 400 001

To,
Manager- Listing Compliance
National Stock Exchange of India Ltd.,
'Exchange Plaza'.C-1,Block G
Bandra Kurla Complex,
Bandra (E),
Mumbai-400051

To,
The Compliance Officer,
ARSS Infrastructure Projects Ltd,
Plot No-38,Sector-A, Zone-D,
Mancheswar Industrial Estate,
Bhubaneswar- 751 010,
Odisha

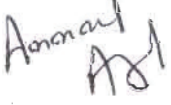
Sub: Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir,

Please find enclosed disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 along with '**Annexure-A**'

Thanking You

For Sidhant Financial Services Ltd


(Ankush Agarwal)
Company Secretary



Encl: As above

SIDHANT FINANCIAL SERVICES LTD

Format for disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part- A-Details of the Acquisition

| | | | |
|---|---|---|--|
| Name of the Target Company (TC) | ARSS Infrastructure Projects Limited | | |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | As per Annexure 'A' | | |
| Whether the acquirer belongs to Promoter/ Promoter group | Promoter and Promoter group | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | Bombay Stock Exchange Limited The National Stock Exchange of India Limited | | |
| Details of the acquisition as follows | Number | % w.r.t. total share/voting capital wherever applicable (*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| Before the acquisition under consideration, holding of acquirer along with PACs of : | | | |
| a) Shares carrying voting rights | 27,24,732 | 18.36 % | NA |
| b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) | (Annexure A) | (27,24,732* 100/1,48,43,230) | |
| c) Voting rights (VR) otherwise than by shares | | | |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) | | | |
| e) Total (a+b+c+d) | | | |
| Details of acquisition | | | |
| a) Shares carrying voting rights Acquired | 78,94,736 | 34.72 % | NA |
| b) VRs acquired /sold otherwise than by shares | | | |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares | (Annexure A) | (78,94,736* 100/2,27,37 | |

Regd. Office: - 21/3, Aswini Dutta Road, Near Triangular Park, Gariahat, Kolkata, West Bengal-700 029
CIN-U67120WB1996PLC078048



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| | | | |
|---|---|---|----|
| carrying voting rights in the TC (specify holding in each category) acquired/sold d) Shares in the nature of encumbrance (pledge /lien/non-disposal undertaking/others) e) Total (a+b+c+/-d) | | ,966) | |
| After the acquisition holding of acquirer along with PACs of : a) Shares carrying voting rights b) VRs otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition d) Shares in the nature of encumbrance (pledge /lien/non-disposal undertaking/others) e) Total (a+b+c+d) | 1,06,19,468 (Annexure A) | 46.70 % (1,06,19,468 *100/2,27,37,966) | NA |
| Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance etc). | Preferential Allotment pursuant to a scheme of corporate debt restructuring in terms of the Corporate Debt Restructuring Scheme | | |
| Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc. | NA | | |
| Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC. | 9 th August, 2017 | | |
| Equity share capital / total voting capital of the TC before the said acquisition | Rs. 14,84,32,300/- Divided into 1,48,43,230 Equity Shares of Rs. 10/- each | | |
| Equity share capital/ total voting capital of the TC after the said acquisition | Rs. 22,73,79,660/- Divided into 2,27,37,966 Equity Shares of Rs. 10/- each | | |
| Total diluted share/voting capital of the TC after the said acquisition | NA | | |



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ANNEXURE 'A'

| Sr. No. | Name of the Allottee | Category (Promoter/Promoter group) | Shareholding Before the acquisition | | Details of acquisition (no. of shares) | Shareholding After the acquisition | |
|--------------|---|------------------------------------|-------------------------------------|---------------|--|------------------------------------|---------------|
| | | | No of shares | % | No. of shares | No. of shares | % |
| 1 | Sidhant Financial Services Ltd. CIN:-U67120WB1996PLC078048 | Promoter Group | - | 0.00% | 3,393,031 | 3,393,031 | 14.92% |
| 2 | Mr. Subash Agarwal | Promoter | 1,173,500 | 7.91% | 208,108 | 1,381,608 | 6.08% |
| 3 | Mr. Rajesh Agarwal | Promoter | 356,000 | 2.40% | 182,745 | 538,745 | 2.37% |
| 4 | Mr. Anil Agarwal | Promoter | 290,000 | 1.95% | 49,821 | 339,821 | 1.49% |
| 5 | Mr. Sunil Agarwal | Promoter | 65,398 | 0.44% | 213,249 | 278,647 | 1.23% |
| 6 | Mr.Mohanlal Agarwal | Promoter | 761,750 | 5.13% | - | 761,750 | 3.35% |
| 7 | Mrs. Ramdulari Agarwal | Promoter Group | 9 | 0.00% | 184,474 | 184,483 | 0.81% |
| 8 | Mrs. Seema Agarwal | Promoter Group | 20 | 0.00% | 20,000 | 20,020 | 0.09% |
| 9 | Mrs. Sanju Agarwal | Promoter Group | 20 | 0.00% | 118,684 | 118,704 | 0.52% |
| 10 | Mrs. Sangita Agarwal | Promoter Group | 20 | 0.00% | 123,776 | 123,796 | 0.54% |
| 11 | Mrs. Sabita Agarwal | Promoter Group | 15 | 0.00% | 217,368 | 217,383 | 0.96% |
| 12 | Mrs.Shilpa Agarwal | Promoter Group | 75,000 | 0.51% | - | 75,000 | 0.33% |
| 13 | Mr.Ramesh Prasad Agarwal | Promoter Group | 3,000 | 0.02% | - | 3,000 | 0.01% |
| 14 | ARSS Developers Ltd. CIN: U45209OR2007PLC009201 | Promoter Group | - | 0.00% | 3,183,480 | 3,183,480 | 14.00% |
| TOTAL | | | 2,724,732 | 18.36% | 7,894,736 | 10,619,468 | 46.70% |

For Sidhant Financial Services Ltd

(Ankush Agarwal)
Director



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