

NEELAMALAI AGRO INDUSTRIES LIMITED

(Registered Office) - Kattayal Estate, Erudam P.O., Cochin, Nilgiris District - 682 013, Tamil Nadu
Post Box No. 4200, Panampilly Nagar P.O., Ernakulam District, Kochi - 682 036, Kerala
Tele. (0484) 2315512 Fax (0484) 2312541
Corporate Identity Number (CIN): L01117/1219/SH/CO/000117
E-Mail: secret@neelamalaiagro.net Website: www.neelamalaiagro.net

August 10, 2017

BSE Limited
25th Floor, Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai- 400001
Phones : 022-22721233/4, 022-66545695
(BSE Stock Code: 508670)

Dear Sirs,

**Sub: Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure) Regulations,
2015 - Unaudited Results for the first quarter ended 30.06.2017
-Board Meeting held on 10-08-2017**

We may inform that the Board of Directors in their meeting held on August 10, 2017 have approved the following:-

1. Unaudited Financial Results of the company for the quarter ended June 30, 2017
2. The Company has presented, for the first time, its standalone financial results under Indian Accounting Standards ("Ind AS") from 1st April 2017 and accordingly these financial results have been prepared in accordance with recognition and measurement principles laid down in the Ind AS 34 - Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Financial results for the comparative period have also been presented in accordance with the recognition and measurement principles of Ind AS 34.

We are enclosing herewith a copy of the Limited Review Report of the Statutory Auditors on the above results, duly approved by the Board of Directors in their aforesaid meeting.

The meeting of the Board of Directors concluded at 5.45 P.M.

Kindly take the same on record.

Thank you.

Yours faithfully
for NEELAMALAI AGRO INDUSTRIES LTD.


T.M. HARIKUMAR
COMPANY SECRETARY & CFO

NEELAMALAI AGRO INDUSTRIES LIMITED

Regd. Office: Katary Estate, Katary Post, Nilgiris - 643213

Tel: 0423-2284235, Fax 0423-2284080

Corporate Identity Number (CIN): L01117TZ1943PLC000117, Website :www.neelamalaiagro.com, E-mail: secneelamalai@vsnl.net
Standalone Unaudited Financial Results for the Quarter ended 30-June-2017

Particulars	Rs in lakhs	
	30-Jun-17 Unaudited	30-Jun-16 Unaudited
1 Income from operations		
(a) Net sales/income from operations (Net of excise duty)	626.64	624.22
(b) Other operating income	43.39	77.46
Total income from operations (net)	670.03	701.68
2 Expenses		
(a) Cost of materials consumed	290.00	268.36
(b) Purchases of stock-in-trade	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(279.39)	(61.09)
(d) Employee benefits expense	331.02	338.52
(e) Depreciation and amortisation expense	27.00	38.22
(f) Stores and Spares consumed	55.83	40.88
(g) Power & Fuel	67.29	44.07
(h) Finance Cost	1.30	0.47
(i) Other expenses	117.53	97.71
Total expenses	610.58	767.13
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	59.45	(65.45)
4 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	59.45	(65.45)
5 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	59.45	(65.45)
6 Exceptional items		
7 Profit / (Loss) from ordinary activities before tax (7+8)	59.45	(65.45)
8 Tax expense		
Current Tax	12.00	24.00
Deferred Tax	-	-
9 Net Profit / (Loss) from ordinary activities after tax (9 - 10)	47.45	(89.45)
10 Extraordinary items (net of tax expense)		
11 Net Profit / (Loss) after Taxes and minority interest	47.45	(89.45)
12 Other Comprehensive Income (Net of taxes)		
Total Comprehensive Income for the period	47.45	(89.45)
13 Paid-up equity share capital (Face Value of Rs. 10/- each)	62.73	62.73
14 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year		
15.i Earnings per share (Rs.)(before extraordinary items (not annualised):		
Basic & Diluted	7.56	(14.26)
15.ii Earnings per share (Rs.)(after extraordinary items (not annualised):		
Basic & Diluted	7.56	(14.26)
A PARTICULARS OF SHAREHOLDING		
1 Public shareholding		
- Number of shares	2,11,447	2,13,047
- Percentage of shareholding	33.70	33.96
2 Promoters and Promoter Group Shareholding		
(a) Pledged / Encumbered		
-Number of shares	NIL	NIL
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL
-Percentage of shares (as a % of the total share capital of the company)	NIL	NIL
(b) Non - encumbered		
-Number of shares	4,15,903	4,14,303
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100
-Percentage of shares (as a % of the total share capital of the company)	66.30	66.04

NOTES:-

- 1 The above results pertain to Plantations which is the significant business segment and hence segmentwise reporting is not made.
- 2 The above results as reviewed by the Audit Committee were taken on record by the Board of Directors at their meeting held on August 10, 2017.
- 3 The Company has presented for the first time, its Standalone financial results under Indian Accounting Standards ("Ind AS") from April 1, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. Financial results for the comparative previous period have also been presented with the recognition and measurement principles of Ind AS 34.
- 4 Reconciliation between Standalone financial results, as previously reported (referred to as previous GAAP) and Ind AS for the quarter ended 30th June 2016 are as under:

Particulars	Rs in lakhs
	Quarter ended 30 Jun 16
Net Profit as per previous IGAAP	(143.52)
Change in Investments - Fair Valuation of Current Investments	67.00
Change in Inventories - Fair Valuation of Agricultural Produce	(7.48)
Replanting Expenses capitalised as 'Bearer Plant in progress'	3.59
Depreciation/Amortisation adjustments	-
Tax Expense - Deferred taxes on the above	24.00
Net Profit for the period under Ind AS	(89.45)

- 5 The statutory auditors have carried out a Limited Review on the above financial results.

For NEELAMALAI AGRO INDUSTRIES LTD.



AJIT THOMAS
CHAIRMAN
DIN:00018691

Place : Chennai
10.08.2017

SURI & CO

CHARTERED ACCOUNTANTS

Branches : Chennai, Bangalore, Madurai,
Coimbatore, Trivandrum, Coonoor

52/781, Muttathil Lane,
Kadavanthara,
Kochi - 682020

Ph : 0484 2203042

Fax: 0484 3095361

To

NEELAMALAI AGRO INDUSTRIES LIMITED

KATARY ESTATE, KATARY POST, NILGIRIS
643213

Limited Review Report - FOR THE FIRST QUARTER ENDED 30th JUNE 2017

We have reviewed the accompanying statement of Un-audited Financial Results of NEELAMALAI AGRO INDUSTRIES LIMITED for the quarter ended 30th June 2017 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 - Interim Financial Reporting (Ind AS 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these consolidated financial results.

We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditors of the Entity*, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the aforesaid Indian Accounting Standards (Ind AS) and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chennai

Date: 10-Aug-17

For SURI & CO

Chartered Accountants

Firm Regn. No. 0042835


G. RENGARAJAN

Partner

Memb. No. 219922