

UMANG KEJRIWAL
MAYANK KEJRIWAL

19, Camac Street
Kolkata – 700 017

22nd August, 2017

To,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra – Kurla Complex,
Bandra (East)
Mumbai – 400 051

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001

The Company Secretary
Electrosteel Castings Ltd.
Rathod Colony
Dist. Sundergarh
Rajgangpur
Orissa – 770 017

Dear Sirs,

Sub: Disclosure in terms of Regulation 29(1) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Re: Electrosteel Castings Ltd

We are enclosing disclosure in Form 29(1) in terms of the above mentioned Regulation regarding acquisition of shares of Electrosteel Castings Ltd on 21.08.2017 pursuant to gift from immediate relatives / amongst Promoters inter se.

Please acknowledge receipt.

Thanking you,

Yours faithfully


Authorised Signatory
Encl: As above

Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A – Details of Acquisition

1. Name of the Target Company (TC)	Electrosteel Castings Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Sri Umang Kejriwal, Trustee Sri Mayank Kejriwal, Trustee		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	a) National Stock Exchange of India Limited b) BSE Limited		
5. Details of the acquisition as follows	Number	% w.r.t. total share/ voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC(**)
<u>Before the acquisition under consideration, holding of acquirer along with PACs of:</u>			
a) Shares carrying voting rights	Annexure A	Annexure A	Annexure A
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	Annexure A	Annexure A	Annexure A
<u>Details of acquisition</u>			
a) Shares carrying voting rights acquired	Annexure A	Annexure A	Annexure A
b) VRs acquired otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	-	-	-
d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	-	-	-
e) Total (a+b+c+/-d)	Annexure A	Annexure A	Annexure A

After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	Annexure A	Annexure A	Annexure A
b) VRs otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	-	-	-
d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	-	-	-
e) Total (a+b+c+d)	Annexure A	Annexure A	Annexure A
6. Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/ encumbrance, etc.)	Off Market, gift between immediate relatives/ amongst Promoters inter se		
7. Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Not Applicable		
8. Date of acquisition of/ date of receipt of intimation of allotment of shares/ VR/ warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares in the TC	21 st August, 2017		
9. Equity share capital / total voting capital of the TC before the said acquisition	35,69,55,322 Equity Shares of face value ₹ 1/- each aggregating ₹ 35,69,55,322 /-		
10. Equity share capital/ total voting capital of the TC after the said acquisition	35,69,55,322 Equity Shares of face value ₹ 1/- each aggregating ₹ 35,69,55,322 /-		
11. Total diluted share/voting capital of the TC after the said acquisition	35,69,55,322 Equity Shares of face value ₹ 1/- each aggregating ₹ 35,69,55,322 /-		

Signature of the acquirer / Authorised Signatory

Place: Kolkata
Date: 22.08.2017

(*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part B shall be disclosed to the Stock Exchange but shall not be disseminated.

Direct holding before & after such acquisition

Name of Acquirers and PACs	Before proposed acquisition		Acquisition *		After proposed acquisition	
	No. of Shares	Holding %	No. of Shares	Holding %	No. of Shares	Holding %
Sri Umang Kejriwal, Trustee c/o Sreeji Family Benefit Trust	1,47,44,555	4.13%	27,68,972	0.78%	1,75,13,527	4.91%
Sri Mayank Kejriwal, Trustee c/o Sreeji Family Benefit Trust	1,47,44,555	4.13%	27,68,971	0.78%	1,75,13,526	4.91%

Direct & Indirect holding before & after such acquisition

Name of Acquirers and PACs	Before proposed acquisition		Acquisition *		After proposed acquisition	
	No. of Shares	Holding %	No. of Shares	Holding %	No. of Shares	Holding %
Sri Umang Kejriwal, Trustee c/o Sreeji Family Benefit Trust	4,06,40,875	11.39%	4,53,80,164	12.71%	8,60,21,039	24.10%
Sri Mayank Kejriwal, Trustee c/o Sreeji Family Benefit Trust	4,06,40,875	11.39%	4,53,80,163	12.71%	8,60,21,038	24.10%

Details of Direct Transfer

Name of Transferors	Holding before transfer		Transfer *		Holding after transfer	
	No. of Shares	Holding %	No. of Shares	Holding %	No. of Shares	Holding %
Sri Ghanshyam Kejriwal	5,76,100	0.16%	5,76,100	0.16%	-	0.00%
Smt Uma Kejriwal	3,36,000	0.09%	3,36,000	0.09%	-	0.00%
Sri Umang Kejriwal	1,000	0.00%	1,000	0.00%	-	0.00%
Mis Nityangi Kejriwal	1,000	0.00%	1,000	0.00%	-	0.00%
Mayank Kejriwal (HUF)	10,22,940	0.29%	10,22,940	0.29%	-	0.00%
Sri Mayank Kejriwal	35,74,310	1.00%	35,74,310	1.00%	-	0.00%
Smt Aarti Kejriwal	26,593	0.01%	26,593	0.01%	-	0.00%

Details of Indirect Transfer

Particulars	Holding before acquisition/sale		Acquisition/Sale		Holding after acquisition/sale	
	No. of Shares	Holding %	No. of Shares	Holding %	No. of Shares	Holding %
Uttam Commercial Co. Ltd.	1,85,90,570	5.21%	-	0.00%	1,85,90,570	5.21%
G K & Sons Pvt. Ltd.	3,67,31,833	10.29%	-	0.00%	3,67,31,833	10.29%
Electrocast Sales India Ltd.	2,98,99,981	8.38%	-	0.00%	2,98,99,981	8.38%

* Details attached (Annexure B)

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 Authorised Signatory

DIRECT & INDIRECT TRANSFER OF SHARES IN ELECTROSTEEL CASTINGS LIMITED AMONGST IMMEDIATE RELATIVES
DIRECT TRANSFER OF SHARES IN ELECTROSTEEL CASTINGS LIMITED AMONGST IMMEDIATE RELATIVES

Transferor's Name	No. of Shares	Holding %	Transferor's name			
			Sri Umang Keirjwal, Trustee c/o Sreeil Family Benefit Trust		Sri Mayank Keirjwal, Trustee c/o Sreeil Family Benefit Trust	
			No. of Shares	Holding %	No. of Shares	Holding %
Sri Ghanshyam Keirjwal	5,76,100	0.16%	288,050	0.08%	288,050	0.08%
Smt Uma Keirjwal	3,36,000	0.09%	1,68,000	0.05%	1,68,000	0.05%
Sri Umang Keirjwal	1,000	0.00%	500	0.00%	500	0.00%
Ms Nityangi Keirjwal	1,000	0.00%	500	0.00%	500	0.00%
Mayank Keirjwal (HUF)	10,22,940	0.29%	5,11,470	0.14%	5,11,470	0.14%
Sri Mayank Keirjwal	35,74,310	1.00%	17,87,155	0.50%	17,87,155	0.50%
Smt Aarti Keirjwal	26,593	0.01%	13,297	0.00%	13,296	0.00%
Total (A) ::	55,97,943	1.55%	27,58,972	0.78%	27,58,971	0.78%

INDIRECT TRANSFER OF SHARES IN ELECTROSTEEL CASTINGS LIMITED AMONGST IMMEDIATE RELATIVES

Transferor's Name	No. of Shares	Holding %	Transferor's name			
			Sri Umang Keirjwal, Trustee c/o Sreeil Family Benefit Trust		Sri Mayank Keirjwal, Trustee c/o Sreeil Family Benefit Trust	
			No. of Shares	Holding %	No. of Shares	Holding %
Uttam Commercial Co. Ltd. (UCCL) - Details given in Note 1	1,85,90,570	5.21%	92,95,285	2.60%	92,95,285	2.60%
G. K & Sons Pvt. Ltd. (GKSPL) - Details given in Note 2	3,67,31,833	10.29%	1,83,65,916	5.15%	1,83,65,917	5.15%
Electrocast Sales India Ltd. (ESIL) - Details given in Note 3	2,98,99,981	8.38%	1,49,49,991	4.19%	1,49,49,990	4.19%
Total (B) ::	8,52,22,384	23.87%	4,26,11,192	11.94%	4,26,11,192	11.94%
Grand Total (A+B) ::	9,07,60,327	25.43%	4,53,80,164	12.71%	4,53,80,163	12.71%

Note 1 UCCL holds 1,85,90,570 shares of Electrosteel Castings Ltd. and the shareholders of UCCL have transferred their holding as follows:

Transferor's Name	No. of Shares	Holding %	Transferor's name			
			Sri Umang Keirjwal, Trustee c/o Sreeil Family Benefit Trust		Sri Mayank Keirjwal, Trustee c/o Sreeil Family Benefit Trust	
			No. of Shares	Holding %	No. of Shares	Holding %
Smt Asha Keirjwal	8,63,604	79.71%	4,31,802	39.86%	4,31,802	39.86%
Mr. Madhav Keirjwal	50,750	4.68%	25,375	2.34%	25,375	2.34%
Umang Keirjwal (HUF)	1,29,100	11.92%	64,550	5.96%	64,550	5.96%
Total	10,43,454	96.31%	5,21,727	48.16%	5,21,727	48.16%

Note 2 GKSPL holds 3,67,31,833 shares of Electrosteel Castings Ltd. and the shareholder of GKSPL have transferred their holding as follows:

Transferor's Name	No. of Shares	Holding %	Transferor's name			
			Sri Umang Keirjwal, Trustee c/o Sreeil Family Benefit Trust		Sri Mayank Keirjwal, Trustee c/o Sreeil Family Benefit Trust	
			No. of Shares	Holding %	No. of Shares	Holding %
Sri Mayank Keirjwal	5,510	0.19%	2,755	0.095%	2,755	0.095%
	5,510	0.19%	2,755	0.095%	2,755	0.095%

Note 3 ESIL holds 2,98,99,981 shares of Electrosteel Castings Ltd. and the shareholder of ESIL have transferred their holding as follows:

Transferor's Name	No. of Shares	Holding %	Transferor's name			
			Sri Umang Keirjwal, Trustee c/o Sreeil Family Benefit Trust		Sri Mayank Keirjwal, Trustee c/o Sreeil Family Benefit Trust	
			No. of Shares	Holding %	No. of Shares	Holding %
Smt Asha Keirjwal	5,400	3.20%	2,700	1.60%	2,700	1.60%
	5,400	3.20%	2,700	1.60%	2,700	1.60%

M.J.L.
 Authorised Signatory

UMANG KEJRIWAL
MAYANK KEJRIWAL

19, Camac Street
Kolkata – 700 017

22nd August, 2017

To,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra – Kurla Complex,
Bandra (East)
Mumbai – 400 051

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001

The Company Secretary
Electrosteel Castings Ltd.
Rathod Colony
Dist. Sundergarh
Rajgangpur
Orissa – 770 017

Dear Sirs,

Sub: Disclosure in terms of Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011


Re: Electrosteel Castings Ltd

We are enclosing disclosure in Form 29(2) in terms of the above mentioned Regulation.

Please acknowledge receipt.

Thanking you,

Yours faithfully


Authorised Signatory

Encl: As above

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	Electrosteel Castings Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Sri Umang Kejriwal, Trustee Sri Mayank Kejriwal, Trustee		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	a) National Stock Exchange of India Limited b) BSE Limited		
5. Details of the acquisition / disposal as follows	Number	% w.r.t. total share/ voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC(**)
<u>Before the acquisition under consideration, holding of:</u>			
a) Shares carrying voting rights	Annexure A	Annexure A	Annexure A
b) Shares in the nature of encumbrance (Pledge/lien/non-disposal undertaking /others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	Annexure A	Annexure A	Annexure A
<u>Details of acquisition/sale</u>			
a) Shares carrying voting rights acquired/sold	Annexure A	Annexure A	Annexure A
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered/invoked/released by the acquirer.	-	-	-
e) Total (a+b+c+/-d)	Annexure A	Annexure A	Annexure A

After the acquisition/sale, holding of:			
a) Shares carrying voting rights	Annexure A	Annexure A	Annexure A
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	-	-	-
e) Total (a+b+c+d)	Annexure A	Annexure A	Annexure A
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Off Market, gift between immediate relatives/ amongst Promoters inter se.		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	21 st August, 2017		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	35,69,55,322 Equity Shares of face value ₹ 1/- each aggregating ₹ 35,69,55,322 /-		
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	35,69,55,322 Equity Shares of face value ₹ 1/- each aggregating ₹ 35,69,55,322 /-		
10. Total diluted share/voting capital of the TC after the said acquisition.	35,69,55,322 Equity Shares of face value ₹ 1/- each aggregating ₹ 35,69,55,322 /-		

(*) Total Share Capital/Voting Capital to be taken as per the latest filing done by the company to the stock exchange under clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.


Signature of the acquirer / seller / Authorised Signatory

Place: Kolkata

Date: 22.08.2017

Direct holding before & after such acquisition

Name of Acquirers and PACs	Before proposed acquisition		Acquisition *		After proposed acquisition	
	No. of Shares	Holding %	No. of Shares	Holding %	No. of Shares	Holding %
Sri Umang Kejriwal, Trustee c/o Sreeji Family Benefit Trust	1,47,44,555	4.13%	27,68,972	0.78%	1,75,13,527	4.91%
Sri Mayank Kejriwal, Trustee c/o Sreeji Family Benefit Trust	1,47,44,555	4.13%	27,68,971	0.78%	1,75,13,526	4.91%

Direct & Indirect holding before & after such acquisition

Name of Acquirers and PACs	Before proposed acquisition		Acquisition *		After proposed acquisition	
	No. of Shares	Holding %	No. of Shares	Holding %	No. of Shares	Holding %
Sri Umang Kejriwal, Trustee c/o Sreeji Family Benefit Trust	4,06,40,875	11.39%	4,53,80,164	12.71%	8,60,21,039	24.10%
Sri Mayank Kejriwal, Trustee c/o Sreeji Family Benefit Trust	4,06,40,875	11.39%	4,53,80,163	12.71%	8,60,21,038	24.10%

Details of Direct Transfer

Name of Transferors	Holding before transfer		Transfer *		Holding after transfer	
	No. of Shares	Holding %	No. of Shares	Holding %	No. of Shares	Holding %
Sri Ghanshyam Kejriwal	5,76,100	0.16%	5,76,100	0.16%	-	0.00%
Smt Uma Kejriwal	3,36,000	0.09%	3,36,000	0.09%	-	0.00%
Sri Umang Kejriwal	1,000	0.00%	1,000	0.00%	-	0.00%
Ms Nityangi Kejriwal	1,000	0.00%	1,000	0.00%	-	0.00%
Mayank Kejriwal (HUF)	10,22,940	0.29%	10,22,940	0.29%	-	0.00%
Sri Mayank Kejriwal	35,74,310	1.00%	35,74,310	1.00%	-	0.00%
Smt Aarti Kejriwal	26,593	0.01%	26,593	0.01%	-	0.00%

Details of Indirect Transfer

Particulars	Holding before acquisition/sale		Acquisition/Sale		Holding after acquisition/sale	
	No. of Shares	Holding %	No. of Shares	Holding %	No. of Shares	Holding %
Uttam Commercial Co. Ltd.	1,85,90,570	5.21%	-	0.00%	1,85,90,570	5.21%
G K & Sons Pvt. Ltd.	3,67,31,833	10.29%	-	0.00%	3,67,31,833	10.29%
Electrocast Sales India Ltd.	2,98,99,981	8.38%	-	0.00%	2,98,99,981	8.38%

* Details attached (Annexure B)

DIRECT & INDIRECT TRANSFER OF SHARES IN ELECTROSTEEL CASTINGS LIMITED AMONGST IMMEDIATE RELATIVES**DIRECT TRANSFER OF SHARES IN ELECTROSTEEL CASTINGS LIMITED AMONGST IMMEDIATE RELATIVES**

Transferor's Name	No. of Shares	Holding %	Transferee's name			
			Sri Umang Kejriwal, Trustee c/o Sreeil Family Benefit Trust		Sri Mayank Kejriwal, Trustee c/o Sreeil Family Benefit Trust	
			No. of Shares	Holding %	No. of Shares	Holding %
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Smt Aarti Kejriwal	26,593	0.01%	13,297	0.00%	13,296	0.00%
Total (A) ::	55,97,943	1.55%	27,68,972	0.78%	27,68,971	0.78%

INDIRECT TRANSFER OF SHARES IN ELECTROSTEEL CASTINGS LIMITED AMONGST IMMEDIATE RELATIVES

Transferor's Name	No. of Shares	Holding %	Transferee's name			
			Sri Umang Kejriwal, Trustee c/o Sreeil Family Benefit Trust		Sri Mayank Kejriwal, Trustee c/o Sreeil Family Benefit Trust	
			No. of Shares	Holding %	No. of Shares	Holding %
Uttam Commercial Co. Ltd. (UCCL) - Details given in Note 1	1,85,90,570	5.21%	92,95,285	2.60%	92,95,285	2.60%
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Electrocast Sales India Ltd. (ESIL) - Details given in Note 3	2,98,99,981	8.38%	1,49,49,991	4.19%	1,49,49,990	4.19%
Total (B) ::	8,52,22,384	23.87%	4,26,11,192	11.94%	4,26,11,192	11.94%
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Note 1 UCCL holds 1,85,90,570 shares of Electrosteel Castings Ltd. and the shareholders of UCCL have transferred their holding as follows:

Transferor's Name	No. of Shares	Holding %	Transferee's name			
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Mr Madhav Kejriwal	50,750	4.68%	25,375	2.34%	25,375	2.34%
Umang Kejriwal (HUF)	1,29,100	11.92%	64,550	5.96%	64,550	5.96%
	10,43,454	96.31%	5,21,727	48.16%	5,21,727	48.16%

Note 2 GKSPL holds 3,67,31,833 shares of Electrosteel Castings Ltd. and the shareholder of GKSPL have transferred their holding as follows:

Transferor's Name	No. of Shares	Holding %	Transferee's name			
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			No. of Shares	Holding %	No. of Shares	Holding %
Sri Mayank Kejriwal	5,510	0.19%	2,755	0.095%	2,755	0.095%
	5,510	0.19%	2,755	0.095%	2,755	0.095%

Note 3 ESIL holds 2,98,99,981 shares of Electrosteel Castings Ltd. and the shareholder of ESIL have transferred their holding as follows:

Transferor's Name	No. of Shares	Holding %	Transferee's name			
			Sri Umang Kejriwal, Trustee c/o Sreeil Family Benefit Trust		Sri Mayank Kejriwal, Trustee c/o Sreeil Family Benefit Trust	
			No. of Shares	Holding %	No. of Shares	Holding %
Smt Asha Kejriwal	5,400	3.20%	2,700	1.60%	2,700	1.60%
	5,400	3.20%	2,700	1.60%	2,700	1.60%