

August 10, 2017

To,

Dept. of Corporate Services BSE Limited P. J. Towers, Dalal Street, Mumbai – 400 001	Board of Directors Transchem Limited 304, Ganatra Estate, Pokhran Road No. 1, Khopat, Thane – 400 601
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Subject: Disclosure under Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir/Madam,

Please find enclosed disclosure under Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly acknowledge receipt of the same and update your records and oblige.

Thanking you,

Yours faithfully,

For Priyanka Finance Private Limited


Mirza Saeed Kazi
Director





Vijay Choraria

Encl.: as above

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	Transchem Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	1) Priyanka Finance Private Limited (“Acquirer”) 2) Mr. Vijay Choraria (“PAC”)		
3. Whether the acquirer belongs to Promoter/Promoter group	Refer Note 1		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
5. Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC(**)
Before the acquisition under consideration, holding: of			
a) Shares carrying voting rights			
i) Acquirer	4,00,000	3.27	3.27
ii) PAC	20,00,000	16.34	16.34
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	N.A	N.A	N.A
c) Voting rights (VR) otherwise than by shares	N.A	N.A	N.A
d) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	N.A	N.A	N.A
e) Total ((a+b+c+d))	24,00,000	19.61	19.61
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold			
i) Acquirer (Refer Note 2)	18,74,373	15.31%	15.31%
b) VRs acquired /sold otherwise than by shares	N.A	N.A	N.A
c) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	N.A	N.A	N.A
d) Shares encumbered/invoked/released by the acquirer	N.A	N.A	N.A
e) Total (a+b+c+/-d)	18,74,373	15.31%	15.31%
After the acquisition/sale, holding of:			
a) Shares carrying voting rights			
i) Acquirer	22,74,373	18.58%	18.58%
ii) PAC	20,00,000	16.34%	16.34%
b) Shares encumbered with the acquirer	N.A	N.A	N.A
c) VRs otherwise than by shares	N.A	N.A	N.A

d) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	N.A	N.A	N.A
e) Total (a+b+c+/-d)	42,74,373	34.92%	34.92%
6. Mode of acquisition / sale (e.g. open market / off-market/ public issue/ rights issue/ preferential allotment / inter-se transfer etc).	i) Open Offer – Acquired 18,72,073 Equity Shares validly tendered and accepted from the Public Shareholders (Refer Note 2) ii) Open Market – Transfer of 2,300 Equity Shares as on August 10, 2017 from Share Escrow Account to Acquirer's account which was acquired by the Acquirer on June 9, 2017 during the Offer Period		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	i) For 18,72,073 Equity Shares – August 9, 2017 (Refer Note 2) ii) For 2,300 Equity Shares – Transfer of 2,300 Equity Shares as on August 10, 2017 from Share Escrow Account to Acquirer's account which was acquired by the Acquirer on June 9, 2017 during the Offer Period		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 12,24,00,000/- consisting of 1,22,40,000 Equity Shares of face value of Rs. 10/- each		
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 12,24,00,000/- consisting of 1,22,40,000 Equity Shares of face value of Rs. 10/- each		
10. Total diluted share/voting capital of the TC after the said acquisition.	Rs. 12,24,00,000/- consisting of 1,22,40,000 Equity Shares of face value of Rs. 10/- each		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Note 1: The Acquirer alongwith the PAC shall be categorized as promoter of the Target Company, post re-classification in terms of Regulation 31A of SEBI LODR, 2015.

Note 2: Includes 18,59,773 demat Equity Shares and 12,300 physical Equity Shares. 12,300 physical Equity Shares are in process of transfer to Acquirer.

Yours faithfully,

For Priyanka Finance Private Limited


Mirza Saeed Kazi
Director





Vijay Choraria
Place: Mumbai

Date: August 10, 2017