

August 09, 2017

The Manager, Listing Department The National Stock Exchange of India Ltd. Exchange Plaza, Bandra Kurla Complex, Bandra (E),

Mumbai - 400 051

Fax No.: 022-26598237 / 38 NSE Symbol : PANACEABIO The Manager, Listing Department BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Fax No.: 022–22721919, 3121

BSE Scrip Code: 531349

Sub: Availing extension of one month for approval of financial results for the quarter ended June 30, 2017 due to applicability of Ind-AS

Dear Sir/Madam,

We would like to inform you that in accordance with the Companies (Indian Accounting Standards) Rules, 2015, the Indian Accounting Standards ("Ind-AS") are applicable to Panacea Biotec Limited ("the Company") from the financial year commencing from April 01, 2017.

Further, in order to facilitate smooth transition during the first year of Ind-AS implementation, SEBI vide its Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016, has granted an extension of one month i.e. till September 14, 2017 for submitting the financial results for the quarter ended June 30, 2017 to the listed entities.

Accordingly, the Company, in accordance with the aforesaid SEBI Circular, would be availing such extension and will submit the financial results for the quarter ended June 30, 2017 on or before September 14, 2017.

You are requested to take the above information on record.

Thanking you,

Sincerely yours,

For Panacea Biotec Ltd.

Vinod Goel

**Group CFO and Head Legal & Company Secretary** 

B1 Extn. /G3, Mohan Co-op Indl. Estate, Mathura Road, New Delhi -110044 Email: vinodgoel@panaceabiotec.com Phone: D.I.D. +91-11-4167 9015 Fax: +91-11-4167 9070