



Date: 8<sup>th</sup> August, 2017

To  
The Manager  
Department of Corporate Services  
Bombay Stock Exchange Limited.  
Phirozee Jeejeeboy Towers,  
Dalal Street, Fort,  
Mumbai-400 001.

Sub : Audited Financial Results for the fourth quarter and Financial Year ended 31<sup>st</sup> March, 2017

Scrip Code : 509026 - VJTF Eduservices Limited

Dear Sir,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, Please find attached herewith the following:

1. The outcome of the board meeting held on 8<sup>th</sup> August, 2017.
2. The standalone and consolidated Audited Financial Results for the quarter and Financial Year ended on 31<sup>st</sup> March, 2017.
3. The standalone and consolidated Auditors' Report on the Financial Results for the Financial Year ended 31<sup>st</sup> March, 2017.

We hereby confirm that Auditor has issued unmodified i.e. (unqualified) Audit Report.

Kindly acknowledge the receipt.

Thanking you,

Yours faithfully,

For VJTF EDUSERVICES LIMITED

  
Dr. Vinay Jain  
Managing Director  
DIN - 00235276



Encl: As above

**VJTF EDUSERVICES LIMITED**

CIN No. L80301MH1984PLC033922

Registered Office: 1st Floor, Neelkanth Apartment, Ramchandra lane, Malad (West), Mumbai - 400 064.

Tel.: 022-61056800 / 01 / 02 Fax: 022- 61056803 Email: vjtho@vjtf.com,

Website: www.vjtf.com / www.wittykidsindia.com



Date: 8<sup>th</sup> August, 2017

To  
The Manager  
Department of Corporate Services  
Bombay Stock Exchange Limited.  
Phirozee Jeejeeboy Towers,  
Dalal Street, Fort,  
Mumbai-400 001.

**Sub : Outcome of Board Meeting held on 8<sup>th</sup> August, 2017**

**Scrp Code : 509026 - VJTF Eduservices Limited**

Dear Sir,

VJTF Eduservices Ltd has informed BSE that the Board of Directors of the Company at its meeting held on August 8, 2017, inter alia has approved the following :


1. The Standalone and Consolidated Audited Financial Results for the fourth Quarter and Financial Year ended on 31<sup>st</sup> March, 2017.
2. The Change of Registered Office of the Company from 1<sup>st</sup> Floor, Neelkanth Apartment, Ramchandra Lane, Malad (West), Mumbai - 400 064 to B-3, Witty International School, Pawan Baug Road, Malad West, Mumbai-400064.
3. In view of the relaxation given under SEBI Circular CIR/CFD/FAC/62/2016 Para 2.6.1, the Unaudited Results of the Quarter ended 30<sup>th</sup> June, 2017 is delayed for implementation of IND-AS and accordingly, the Board Meeting convened on 14<sup>th</sup> August, 2017 to consider the said Unaudited Results of the Quarter ended 30<sup>th</sup> June, 2017 is hereby cancelled and postponed to future date.

The aforesaid results have been approved by the Board of Directors of the Company at their meeting held today, which commenced at 3.10 P.M and concluded at 6.45 P.M.

This is for your information and record.

Kindly acknowledge the receipt.

Yours faithfully,  
For VJTF EDUSERVICES LIMITED

  
Dr. Vinay Jain  
Managing Director  
DIN - 00235276  
Encl: As above



**VJTF EDUSERVICES LIMITED**

CIN No. L80301MH1984PLC033922

Registered Office: 1st Floor, Neelkanth Apartment, Ramchandra lane, Malad (West), Mumbai - 400 064.

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**DECLARATION RELATED TO AUDIT REPORT OF COMPANY FOR F Y 2016-17**

I hereby declare that M/s J. Kala & Associates, Chartered Accountants, being statutory auditors of the company, have issued an audit report with unmodified opinion on audited financial results of the company (Standalone & Consolidate) for the quarter & year ended 31<sup>st</sup> March, 2017.

This declaration is given pursuant to regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 as amended and Circular No. CIR/CFD/CMD/56/2016 dated 1<sup>st</sup> June, 2016.

You are requested to take the same on your records.

Thanking You,

Yours Truly,

**For VJTF EDUSERVICES LIMITED**

  
Dr. Vinay Jain  
Managing Director  
DIN - 00235276



**VJTF EDUSERVICES LIMITED**

CIN No. L80301MH1984PLC033922

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Website: [www.vjtf.com](http://www.vjtf.com) / [www.wittykidsindia.com](http://www.wittykidsindia.com)

## VJTF EDUSERVICES LIMITED

CIN No. L65990MH1984PLC033922

Regd. Office : 1st Floor, Neelkanth Apts, Ramchandra Lane, Malad (W), Mumbai - 400 064

Tel.: 61056800 / 01 / 02 Fax: 61056803 Email: vjtfho@vjtf.com Website: www.vjtf.com

Rs. In Lakhs

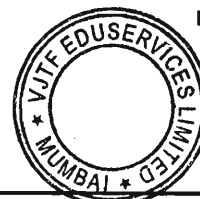
### Statement of Standalone and Consolidated Audited Financial Results for the Quarter and Financial Year ended 31st March, 2017

Sr. No.	Particulars	Standalone					Consolidated	
		AUDITED (Refer Note 5)	UNAUDITED	AUDITED (Refer Note 5)	AUDITED	AUDITED	AUDITED	AUDITED
		Three months ended 31st March, 2017	Preceding three months ended 31st December, 2016	Corresponding three months ended 31st March, 2016	For the year ended 31st March, 2017	For the year ended 31st March, 2016	For the year ended 31st March, 2017	For the year ended 31st March, 2016
1	<b>Revenue</b>							
	(a) Income from operations	194.61	379.18	466.01	1,379.13	2,021.60	1,571.49	2,253.33
	(b) Other income	85.92	43.80	36.68	212.34	110.67	34.01	30.25
	<b>Total</b>	<b>280.53</b>	<b>422.98</b>	<b>502.69</b>	<b>1,591.47</b>	<b>2,132.27</b>	<b>1,605.50</b>	<b>2,283.58</b>
2	<b>Expenditure</b>							
	(a) Employee benefits expense	159.41	162.03	195.86	647.76	736.48	670.98	761.87
	(b) Finance Costs	35.23	37.04	78.23	188.72	253.80	217.24	505.44
	(c) Depreciation and amortisation expense	26.93	34.26	41.96	146.25	160.93	192.59	635.37
	(d) Other expenses	67.71	149.34	244.95	516.41	826.52	640.27	969.19
	<b>Total</b>	<b>289.28</b>	<b>382.67</b>	<b>561.00</b>	<b>1,499.14</b>	<b>1,977.73</b>	<b>1,721.08</b>	<b>2,871.87</b>
3	<b>Profit / (Loss) from ordinary activities before Tax (1 - 2)</b>	<b>(8.75)</b>	<b>40.31</b>	<b>(58.31)</b>	<b>92.33</b>	<b>154.54</b>	<b>(115.58)</b>	<b>(588.29)</b>
4	Tax expense	42.83	15.02	(5.58)	76.55	65.80	261.81	17.84
5	<b>Profit / (Loss) from ordinary activities after Tax (3 - 4)</b>	<b>(51.58)</b>	<b>25.29</b>	<b>(52.73)</b>	<b>15.78</b>	<b>88.74</b>	<b>(377.39)</b>	<b>(606.13)</b>
6	Extraordinary Items	-	-	-	-	-	-	-
7	<b>Net Profit / (Loss) for the period (5-6)</b>	<b>(51.58)</b>	<b>25.29</b>	<b>(52.73)</b>	<b>15.78</b>	<b>88.74</b>	<b>(377.39)</b>	<b>(606.13)</b>
8	Share of profit / (loss) of associate	-	-	-	-	-	31.07	0.43
9	Profit on disposal of subsidiary	-	-	-	-	-	332.40	135.95
10	Minority interest	-	-	-	-	-	124.65	42.95
11	<b>Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associate (7-8-9-10)</b>	<b>(51.58)</b>	<b>25.29</b>	<b>(52.73)</b>	<b>15.78</b>	<b>88.74</b>	<b>110.73</b>	<b>(426.80)</b>
12	Paid-up equity share capital (Face Value of Rs.10/- per share)	1,760	1,760	1,760	1,760	1,760	1,760	1,760
13	Reserve excluding Revaluation Reserves	-	-	-	42.27	26.49	(326.12)	(436.85)
14	<b>Earnings per share (of Rs.10 /- each) (not annualised):</b>							
	(a) Basic	(0.29)	0.14	(0.30)	0.09	0.50	0.63	(2.43)
	(b) Diluted	(0.29)	0.14	(0.30)	0.09	0.50	0.63	(2.43)

**Notes:**

- 1 Standalone and Consolidated financial results of the Company were recommended by the audit committee and taken on record by the Board of Directors of the Company at their meeting held on 8th August, 2017.
- 2 Tax expense represents provision for current, deferred and excess/ short provision of earlier years.
- 3 M/s Rishi Reality Leasing Services Pvt. Ltd. ceased to be a subsidiary from 24th March, 2017. Therefore, consolidated figures for the current year are not comparable with previous year's consolidated figures.
- 4 The Company's main business is Education, Accordingly, there are no separate reportable segments as per Accounting Standards 17 on "Segment Reporting" prescribed by Rule 7 of the Companies (Accounts) Rules, 2014.
- 5 The figures of the quarter ended 31st March, 2017 and 31st March, 2016 are the balancing figures between financial year ended on 31st March, 2017 and 31st March, 2016 and published figures in respect of nine months period ended on 31st December, 2016 and 31st December, 2015, respectively.
- 6 Previous year figures have been regrouped / rearranged wherever necessary.

Place : Mumbai  
Date : 8th August, 2017



For VJTF EDUSERVICES LIMITED

(Dr. Vinay Jain)  
Managing Director

## VJTF EDUSERVICES LIMITED

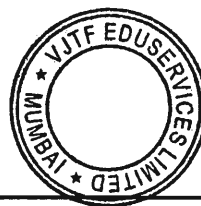
CIN No. L65990MH1984PLC033922

Regd. Office : 1st Floor, Neelkanth Apts, Ramchandra Lane, Malad (W), Mumbai - 400 064  
Tel.: 61056800 / 01 / 02 Fax: 61056803 Email: vjtfho@vjtf.com Website: www.vjtf.com

### Statement of Assets and Liabilities

Particulars		Standalone		(Rs. in Lakhs)	
		AUDITED	AUDITED	AUDITED	AUDITED
		As at	As at	As at	As at
Particulars		31st March, 2017	31st March, 2016	31st March, 2017	31st March, 2016
<b>A</b>	<b>EQUITY AND LIABILITIES</b>				
<b>1</b>	<b>Shareholders' funds</b>				
	(a) Share capital	1760.00	1,760.00	1760.00	1760.00
	(b) Reserves and surplus	42.27	26.49	(326.12)	(436.85)
	(c) Capital Reserve on Consolidation (net)	-	-	152.44	55.84
	<b>Sub-total - Shareholders' funds</b>	<b>1802.27</b>	<b>1,786.49</b>	<b>1,586.32</b>	<b>1,378.99</b>
<b>2</b>	<b>Minority Interest</b>	-	-	<b>72.63</b>	<b>234.58</b>
<b>3</b>	<b>Non-current liabilities</b>				
	(a) Long-term borrowings	948.13	1007.62	948.13	1007.62
	(b) Other long-term liabilities	198.26	1203.29	198.26	1203.28
	(c) Long-term provisions	123.23	67.25	123.23	67.87
	<b>Sub-total - Non-current liabilities</b>	<b>1269.62</b>	<b>2278.16</b>	<b>1269.62</b>	<b>2278.77</b>
<b>4</b>	<b>Current liabilities</b>				
	(a) Short-term borrowings	230.00	-	230.00	18.07
	(b) Trade payables	36.72	62.91	36.83	75.34
	(c) Other current liabilities	2674.64	2100.46	2681.06	2172.41
	(d) Short term provisions	12.50	14.64	12.50	14.66
	<b>Sub-total - Current liabilities</b>	<b>2953.86</b>	<b>2178.01</b>	<b>2960.39</b>	<b>2280.48</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>6025.75</b>	<b>6242.66</b>	<b>5888.96</b>	<b>6172.82</b>
<b>B</b>	<b>ASSETS</b>				
<b>1</b>	<b>Non-current assets</b>				
	(a) Fixed assets (net)	632.09	556.08	1379.27	2281.17
	(b) Goodwill on Amalgamation	374.61	468.26	374.61	468.26
	(c) Capital Work-in-Progress	-	-	75.18	89.03
	(d) Non-current investments	801.87	1294.46	250.75	224.72
	(e) Deferred Tax Assets	20.05	57.00	20.05	242.26
	(f) Long-term loans and advances	2858.06	2331.82	2858.42	2378.83
	<b>Sub-total - Non-current assets</b>	<b>4686.68</b>	<b>4707.62</b>	<b>4958.28</b>	<b>5684.27</b>
<b>2</b>	<b>Current assets</b>				
	(a) Current Investments	73.89	-	22.88	-
	(b) Trade receivables	10.01	21.13	10.01	23.26
	(c) Cash and cash equivalents	279.04	182.25	284.33	231.97
	(d) Short-term loans and advances	976.13	1331.66	613.46	233.32
	<b>Sub-total - Current assets</b>	<b>1339.07</b>	<b>1535.04</b>	<b>930.68</b>	<b>488.55</b>
	<b>TOTAL - ASSETS</b>	<b>6025.75</b>	<b>6242.66</b>	<b>5888.96</b>	<b>6172.82</b>

Place : Mumbai  
Date : 8th August, 2017



For VJTF EduserVICES Limited

(Dr. Vinay Jain)  
Managing Director



**Independent Auditors' Report of Standalone Financial Results for the quarter and year ended 31<sup>st</sup> March, 2017 of VJTF Eduservices Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To,  
The Board of Directors of VJTF Eduservices Limited

We have audited the accompanying Statement of Standalone Financial Results of VJTF Eduservices Limited ("the Company") for the quarter and year ended 31<sup>st</sup> March 2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

This Statement, which is the responsibility of the company's management and approved by the Board of Directors, has been prepared on the basis of the related financial statements which are in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such Standalone Financial Statements.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, the statement:

(i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard read with Circular No.CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016; and

(ii) give a true and fair view of the Net Profit/(Loss) and other financial information for the quarter and year ended 31<sup>st</sup> March 2017.

FOR J KALA & ASSOCIATES  
Chartered Accountants  
(FIRM REGISTRATION NO.: 118769W)

JAYESH KALA  
(PARTNER)  
MEMBERSHIP NO: - 101686

PLACE: MUMBAI  
DATE: 08<sup>th</sup> AUGUST, 2017





**Independent Auditors' Report on Consolidated Results of VJTF EDUSERVICES LIMITED for the year ended 31<sup>st</sup> March, 2017 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To the Board of Directors of VJTF EDUSERVICES LIMITED**

We have audited the consolidated financial results ("the Statement") of VJTF EDUSERVICES LIMITED ("the Company") and its subsidiaries (the Company and its subsidiaries together referred to as "the Group") and its associate for the year ended 31st March, 2017, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors has been prepared on the basis of the related financial statement which are in accordance with the Accounting Standards prescribed section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on this Statement based on our audit of such consolidated annual financial statements.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the consolidated annual financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as consolidated financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our audit opinion.

In our opinion and to the best of our information and according to the explanations given to us, this Statement:

- I. includes the financial results for the year ended 31st March, 2017 of the following two Subsidiaries and an associate:

Sr no.	Name	Nature of interest
1.	VJTF BUILDCON PRIVATE LIMITED	Subsidiary
2.	RISHI REALITY LEASING SERVICES PRIVATE LIMITED (UPTO 23 <sup>rd</sup> MARCH,2017)	Subsidiary
3.	VJTF INFRASTRUCTURE PRIVATE LIMITED	Associate



- II. has been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard read with Circular No.CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016; and
- III. give a true and fair view of in conformity with aforesaid Accounting Standards and other accounting principles generally accepted in India of the Net Profit and other financial information consolidated for the year ended 31<sup>st</sup> March, 2017.

For J KALA & ASSOCIATES  
Chartered Accountants  
FIRM REGISTRATION No.: 118769W



JAYESH KALA  
(PARTNER)  
MEMBERSHIP NO: - 101686

Place: Mumbai  
Date: 08<sup>th</sup> AUGUST,2017

