



MRF

MRF Limited, Regd. Office : 114, Greams Road, Chennai 600 006.

Email : mrshare@mrmail.com ; Tel.:044-28292777; Fax : 91-44-28295087

CIN : L25111TN1960PLC004306; Website : www.mrftyes.com

071/SH/SE/BOARD/August-2017/KGG
4th August, 2017

National Stock Exchange of India Ltd
Exchange Plaza 5th Floor
Plot No.C/1G Block Bandra-Kurla
Complex Bandra (E) Mumbai 400 051

Bombay Stock Exchange Ltd
Floor 24 P J Towers
Dalal Street
Mumbai 400 001

Dear Sir,

**Unaudited Financial Results & Limited Review Report for the Quarter ended
30th June, 2017**

Please refer our letter dated 24th July, 2017. ✓

Enclosed please find copy of the Unaudited Financial Results of the Company for the Quarter ended 30th June, 2017 ✓ along with Limited Review Report by the Auditors of the Company.

The above financial results were approved by the Board of Directors at its meeting held today, the 4th August, 2017. The meeting of the Board of Directors of the Company commenced at 1:15 p.m and concluded at 2:30 p.m. ✓

Kindly take the same on record.

Thanking you,

Yours faithfully,
For MRF LIMITED

RAVI MANNATH
COMPANY SECRETARY

SCA AND ASSOCIATES
Chartered Accountants

501-D, 5th Floor,
Poonam Chambers A Wing
Dr. Annie Besant Road, Worli,
Mumbai - 400018
Ph - 022 24960407
Email-scaandassociates@gmail.com.
Website-www.scaandassociates.com

"LIMITED REVIEW" REPORT ON THE FINANCIAL RESULTS OF MRF LTD FOR THE QUARTER ENDED 30th JUNE, 2017

Independent Auditor's Review Report
To The Board of Directors,
MRF Ltd.,
114, Greams Road
Chennai - 600 006.

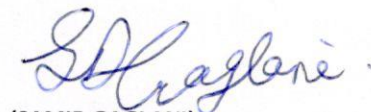
We have reviewed the accompanying statement of unaudited standalone financial results of MRF Limited ("the Company") for the quarter ended 30th June, 2017 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No.CIR/CFD/FAC/62/2016 dated 5th July, 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **SCA AND ASSOCIATES**
Chartered Accountants
(Reg.No. 101174W)



(SAMIR GAGLANI)
Partner
M. No. 117496

Chennai, 4th August, 2017

MRF LIMITED

Regd. Office: 114, Greams Road, Chennai - 600 006

CIN: L25111TN1960PLC004306; Website: www.mrftyres.com; Email: mrfshare@mrfmail.com; Ph: 044-28292777 FAX: 28295087

Rs.Crore

Statement of Standalone Unaudited Financial Results for the Quarter ended 30th June, 2017

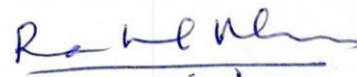
PARTICULARS	Quarter ended			Year ended
	30.06.2017	31.03.2017	30.06.2016	31.03.2017
	Unaudited	Audited	Unaudited	Audited
I Revenue from Operations	3,971.76	3,712.84	3,882.37	14,742.99
II Other Income	89.17	65.39	73.56	335.02
III Total Income(I + II)	4,060.93	3,778.23	3,955.93	15,078.01
IV Expenses				
a) Cost of materials consumed	2,340.28	2,119.94	1,725.45	7,679.19
b) Purchase of stock-in-trade	23.38	10.15	9.99	42.38
c) Changes in inventories of finished goods, Stock-in-trade and work-in-progress	43.75	(132.60)	160.21	(222.08)
d) Excise Duty	405.15	374.40	400.40	1,497.18
e) Employee benefits expense	256.47	252.78	224.84	983.14
f) Finance costs	62.71	61.52	59.98	245.52
g) Depreciation and amortisation expense	166.85	162.19	142.12	609.15
h) Other expenses	627.72	565.42	521.46	2,177.16
Total expenses(IV)	3,926.31	3,413.80	3,244.45	13,011.64
V Profit before Exceptional Items and Tax (III-IV)	134.62	364.43	711.48	2,066.37
VI Exceptional Items	-	-	-	-
VII Profit before Tax	134.62	364.43	711.48	2,066.37
VIII Tax expense:				
(1) Current Tax	11.40	1.50	193.00	422.50
(2) Deferred Tax	16.69	76.16	27.55	192.79
IX Profit for the period (VII - VIII)	106.53	286.77	490.93	1,451.08
X Other Comprehensive Income(OCI)				
A(i) Items that will not be reclassified to profit or loss	(5.10)	(5.02)	(4.33)	(17.70)
(ii) Incometax relating to items that will not be reclassified to profit or loss	1.77	1.74	1.50	6.13
B(i) Items that will be reclassified to profit or loss	(5.04)	4.23	0.25	(8.06)
(ii) Incometax relating to items that will be reclassified to profit or loss	1.75	(1.46)	(0.09)	2.79
XI Total Comprehensive Income for the Period	99.91	286.26	488.26	1,434.24
XII Paid up Equity Share Capital (Face Value of Rs.10/- each)	4.24	4.24	4.24	4.24
XIII Other Equity	-	-	-	8,540.18
XIV Earnings Per Share (of Rs.10/- each) (not annualised):				
Basic (Rs. Per Share)	251.19	676.17	1,157.54	3,421.43
Diluted (Rs. Per Share)	251.19	676.17	1,157.54	3,421.43

See accompanying Notes to the financial results

Notes

- (1) The above Financial results were reviewed by the Audit Committee on 3rd August, 2017 and approved by the Board of Directors at its meeting held on 4th August, 2017.
- (2) These Financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34-Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the rules thereunder and in terms of SEBI Circular dated July 05, 2016.
- (3) The Company operates in a single segment- Manufacture and sale of rubber products.
- (4) The Listed Secured Redeemable Non Convertible Debentures of the Company aggregating to Rs 500 Crore as on 30th June, 2017 are secured by way of legal mortgage of Company's Land at Gujarat, India and hypothecation by way of first charge on Plant & Machinery at the Company's Plants at Perambalur, Trichy, Tamilnadu, equivalent to the outstanding amount.
- (5) The figures for the previous period have been regrouped wherever necessary.

For MRF LIMITED



RAHUL MAMMEN MAPPILLAI
Managing Director

Place: Chennai
Date: 4th August, 2017

