



# MULLER AND PHIPPS INDIA LIMITED

204, Madhava Commercial Premises, C Block ,2<sup>nd</sup> Floor, Bandra Kurla Complex ,Mumbai -400 051

website: [www.mulphico.co.in](http://www.mulphico.co.in) ,Corporate Identity No: L63090MH1917PLC007897

August 11, 2017

To:

Corporate Relationship Department  
**Bombay Stock Exchange Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai 400 001

Dear Sir,

**Sub: Security Code No. B501477**

**Ref.: Outcome of Board Meeting held on 11<sup>th</sup> August 2017 at 2.00P.M. at : [Till 4:25 PM]**

**Conference Room, MPIL CORPN ,2<sup>nd</sup> Floor, J.N. Herdia Road, Above Pundole's Ballard Estate, Mumbai -400 001.**

In Compliance with Clause 33 of the Listing agreement, we hereby submit the outcome of the board Meeting of the Company held on 11<sup>th</sup> August , 2017 at 2.00 p.m. at Conference Room, MPIL CORPN ,2<sup>nd</sup> Floor, J.N. Herdia Road, Above Pundole's Ballard Estate, Mumbai - 400 001 where at the Director duly approved the businesses as specified in the notice convening Board Meeting viz.

1. To take on record unaudited Statement of Profit and Loss for the quarter ended 30 June, 2017.
2. Discussed on the appointment of statutory Auditors for the financial year 2017-18.

Kindly take note of the above and oblige.

Yours faithfully,

FOR MULLER AND PHIPPS INDIA LIMITED

Director



4:25PM

**MULLER & PHIPPS (INDIA) LIMITED**

Regd. Office : 204, Madhava, 2nd Floor, Bandra Kurla Complex, Near Family Court, Bandra East, Mumbai 400051  
Tel No 022-26591191, Fax-022-26591186, Web www.mulphico.co.in Cin No L63090MH1917PLC 007897  
**UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30th June, 2017**

(₹ In lakhs)

SR. NO.	PARTICULARS	QUARTER ENDED			YEAR ENDED
		30.06.2017	31.03.2017	30.06.2016	31.03.2017
		UNAUDITED	AUDITED	UNAUDITED	AUDITED
1	Revenue from operations				
	(a) Sales	50.77	84.91	79.90	343.38
	(b) Other operating income	-	-	-	-
	Total revenue from operations	50.77	84.91	79.90	343.38
2	Other Income	5.61	29.79	0.32	30.94
3	Total Income	56.38	114.70	80.22	374.32
4	Expenses				
	a. Consumption of Raw Materials	-	-	-	-
	b. Purchase of stock-in-trade	26.89	50.38	39.99	175.87
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1.16)	(2.35)	(0.26)	(3.42)
	d. Employee benefits expense	18.08	16.02	17.19	69.88
	e. Finance costs	6.02	1.03	7.73	24.14
	f. Depreciation and amortisation expense	0.12	0.58	0.24	1.13
	g. Other Expenses	24.03	30.13	22.13	97.53
	Total Expenses	73.98	95.79	87.02	365.13
5	Profit/(Loss) before exceptional items and tax (3-4)	(17.60)	18.91	(6.80)	9.19
6	Exceptional Items	-	-	-	-
7	Profit/(Loss) before Tax (5-6)	(17.60)	18.91	(6.80)	9.19
8	Tax Expenses	-	1.36	-	1.36
9	Net Profit/(Loss) for the period (7-8)	(17.60)	17.55	(6.80)	7.83
10	Other Coplehensive Income net of income tax				
	A) Items that will not be reclassified to profit or loss (Net of Tax)				
	1) Remeasurement of employee defined benefits plans	(0.45)	(0.46)	(0.64)	(1.85)
	B) Items that will be reclassified to profit or loss	-	-	-	-
	Total Other Comprehensive income, net of income tax	(0.45)	(0.46)	(0.64)	(1.85)
11	Total Comprehensive income for the period	(18.05)	17.09	(7.44)	5.98
12	Paid-up equity share capital (face value Rs. 10/- each fully paid up)	62.50	62.50	62.50	62.50
13	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-
14	Earning per share in Rs. (not annualised)	(2.82)	2.81	(1.09)	1.25

	Particulars	Quarter ended
		30-06-17
<b>B</b>	<b>INVESTORS COMPLAINTS</b>	
	Pending at the beginning of the quarter	
	Received during the quarter	-
	Disposed of during the quarter	-
	Remaining unresolved at the end of the quarter	-
<b>Notes :-</b>		
1	The above statement of the unaudited financial results were taken on record by the Board of Directors at its meeting held on 11th August, 2017. The Statutory Auditors of the company have carried out a limited review of the results for the quarter ended 30th June, 2017.	
2	This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act 2013, and other recognised accounting practices and policies to the extent applicable. Beginning 1st April 2017, the Company has for the 1st time adopted Ind AS.	
3	The Ind AS compliant corresponding figures for the quarter ended June 30, 2017 and for the year ended March 31, 2017 have not been subjected to review. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.	
4	Segments have been identified taking into account the nature of activities and the nature of risks and returns.	
5	Reconciliation of the above financial results to those reported under previous GAAP is not relevant as there is no impact on the loss for the period as a result of adopting Ind AS.	
6	The figures for the previous period/year have been regrouped/reclassified, wherever necessary to conform to current period/year classification.	
	Place : Mumbai	
	Date : 11th August, 2017	
		  For Muller & Phipps (India) Ltd Milan Dalal Director

## INDEPENDENT AUDITORS' REVIEW REPORT

The Board of Directors  
Muller & Phipps (India) Limited,  
Mumbai

1. We have reviewed the unaudited financial results of Muller & Phipps (India) Limited (the 'Company') for the quarter ended 30<sup>th</sup> June, 2017 which are included in the accompanying Statement of Unaudited Results for the quarter. The statement has been prepared by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and SEBI Circular dated 5<sup>th</sup> July, 2016. Attention is drawn to the fact that the figures for the corresponding quarter ended 31<sup>st</sup> March, 2017 and the corresponding year ended 31<sup>st</sup> March, 2017, as reported in the financial results have been approved by the Company's Board of Directors but have not been subjected to review.
2. This Statement of Unaudited Results is the responsibility of the Company's Management and has been approved by the Board of Directors. Further, the Management is also responsible to ensure that the accounting policies used in preparation of this Statement of Unaudited Results are in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies. Our responsibility is to issue a report on the Statement of Unaudited Results based on our review.
3. We conducted our review in accordance with the standard on review Engagements (SRE) 2410, "Review of interim financial information perform by the Independent auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
4. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
5. The financial results have been prepared on a going concern basis by the management although the net worth of the Company has been completely eroded and there are no profits from operational activities, on the basis that they have business plans for profitable operations in the future. However, no such plans have been shown or explained to us to our satisfaction and hence we are unable to form any opinion on the going concern status of the Company.

(Contd...2)

6. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement has not been prepared in all material respects in accordance with Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulation, 2015 and SEBI circular dated 5<sup>th</sup> July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ford Rhodes Parks & Co. LLP  
Chartered Accountants  
Firm's Registration No. 102860W/W100089

Place: Mumbai  
Date : 11<sup>th</sup> August, 2017

Shrikant Prabhu  
Partner  
Membership No. 35296

FRP